

FOR PROFESSIONAL INVESTORS - 12/15/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Good day for the banks

JCI slightly weakened and closed at 8,650 (-11 points or -0.13%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 282Bn today and rupiah slightly weakened to IDR 16,668/USD.

Banking stocks were positive as BBCA (+3.75%), BBRI (+4.13%), BMRI (+3.53%), BBNI (+4.72%), and BBTN (+7.34%) all inched higher. Consumer names were mostly positive as KLBF (+5.17%), ICBP (+2.79%), HMSP (+2.05%), and SIDO (+3.77%) all in green, except UNVR (-1.9%). Mining stocks were mostly positive as INDY (+13.35%), TINS (+4.41%), ADRO (+2.53%), and INCO (+1.3%) all up, except ANTM (-0.66%). Infra names were mixed as TOWR (+5.56%) and TBIG (+3.68%) inched higher, while JSMR (-0.88%) and PGAS (-0.55%) closed lower. Other movers were BALI (+24.71%), BBYB (+20.21%), BUVA (-14.78%), and ENRG (-13.13%).

Danantara Indonesia through Danantara Investment Management (DIM) has officially acquired a hotel and real estate asset located in Thakher City, an integrated development 2.5 kilometers from the Al-Haram Mosque in Makkah. The acquisition of the assets was marked by the signing of an agreement between Danantara and Thakher Development Company. This signing also marks Danantara's success in winning the bid for the real estate development concept after competing with 90 bidders.

BOND MARKET

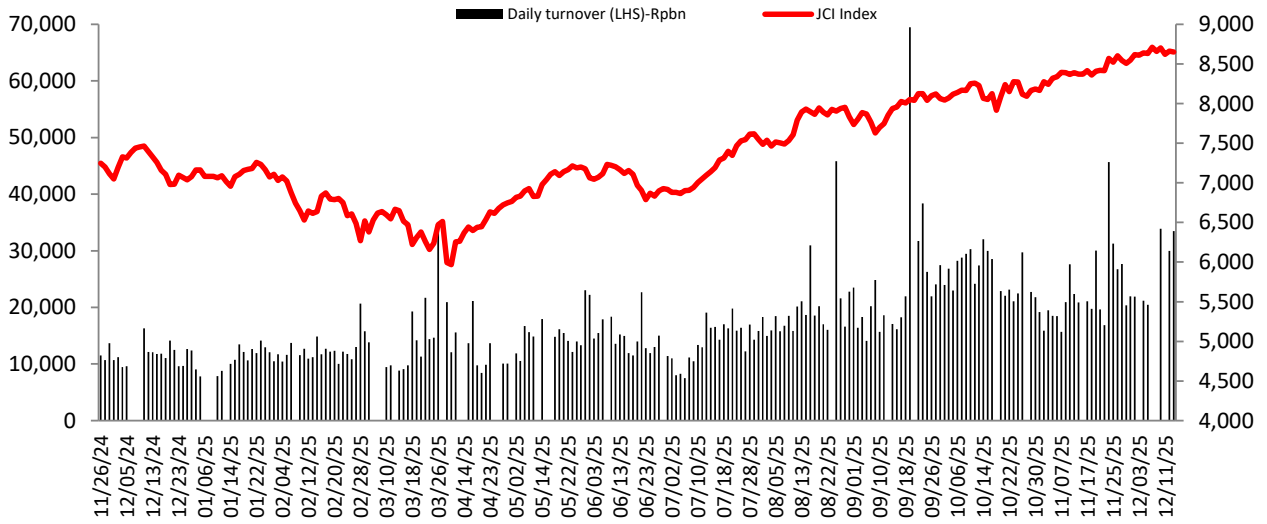
Small Activity

Indonesia bond market started the week slightly weaker today. In general direction was offerish. Selling activity was mainly done by offshore from middle to long tenors and local bank bidders was counterback the offer. In what suspected to be an action freeing up space for tomorrow bond auction. The 5Y/10Y/15Y/20Y benchmark closed the day at mid yield of 5.58%/6.14%/6.42%/6.53%

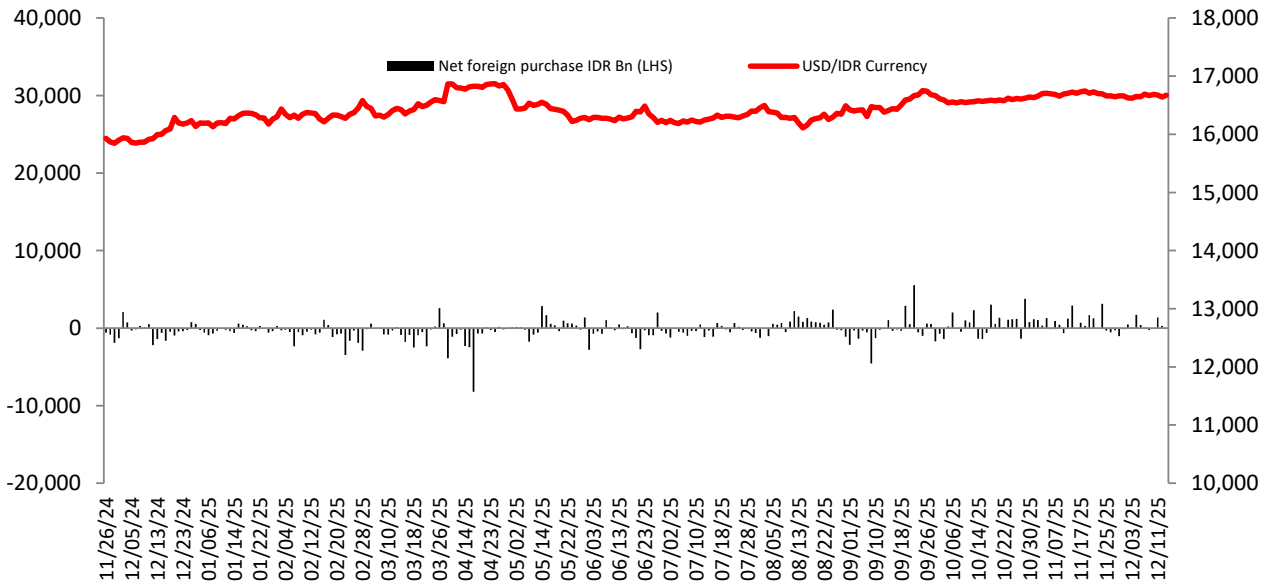
There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold last conventional bond auction in 2025 with IDR 15Tn issuance target. The series that will be issued are 1M SPN, 3M SPN, 1Y SPN, 5Y FR109, 10Y FR108, 15Y FR106, 20Y FR107, 30Y FR102 and 40Y FR105. In the previous conventional auction, incoming bids reached IDR 69.63Tn and DMO issued IDR 25Tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.1	(0.0)	4.0	5Y
FR91	FR0091 Govt	102.4	(0.0)	6.2	10Y
FR93	FR0093 Govt	101.1	0.1	6.6	15Y
FR92	FR0092 Govt	105.9	(0.1)	5.7	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.1	0.1	3.2	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	105.5	0.0		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	101.8	(0.0)		15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	8,649.7	(0.1)	22.2	
Thailand	SET Index	1,271.1	1.4	(9.2)	
Korean Stock Exch.	KOSPI Index	4,090.6	(1.8)	70.5	
Straight Times	FSSTI Index	4,589.2	0.1	21.2	
Kuala Lumpur	KLCI Index	1,643.7	0.4	0.1	
Philippines	PCOMP Index	6,058.0	0.4	(7.2)	
Nikkei	NKY Index	50,168.1	(1.3)	25.8	
Hang Seng	HSI Index	25,628.9	(1.3)	27.8	
MSCI-Asia pacific	MXAP Index	226.9	1.2	24.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	48,458.1	(0.5)	13.9	
S&P 500	SPX Index	6,827.4	(1.1)	16.1	
Nasdaq	CCMP Index	23,195.2	(1.7)	20.1	
FTSE 100	UKX Index	9,710.7	0.6	18.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,668.0	(0.2)	(3.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,654.8	(0.1)	2.5
3 month	IDSWT3M Index	16,649.2	(0.1)	(3.1)
6 month	IDSWT6M Index	16,655.0	(0.1)	(3.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,660.9	(0.1)	(3.0)
6 month	IDFWT6M Index	16,749.0	(0.1)	(3.2)

*price as of 12/12/2025

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