

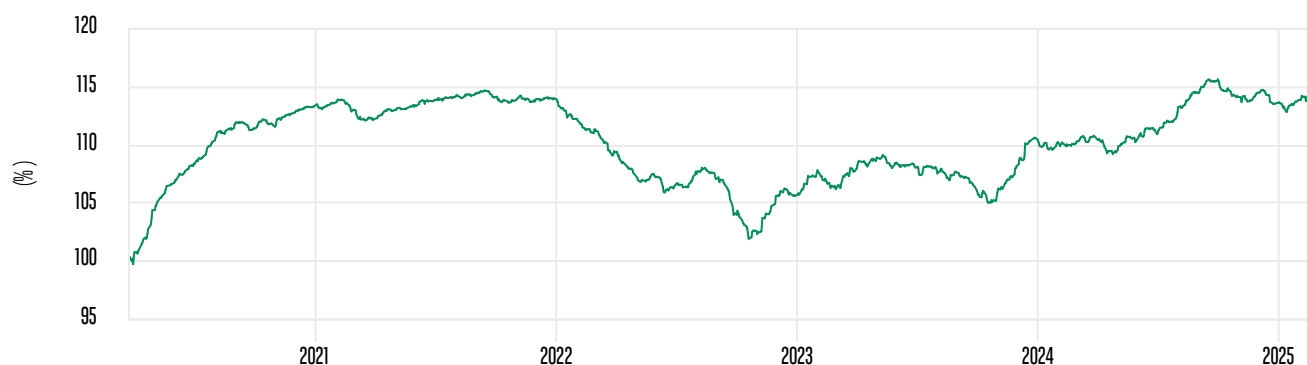
DASHBOARD AS AT 28.02.2025

Asset Class	Official Benchmark	No. of Holdings	Fund Size (USD millions)
Fixed Income	No benchmark	61	16
Risk Indicator	YTD Performance (1)	3-year Annualised Perf. (2)	Morningstar Rating
<div>1</div> <div>2</div> <div>3</div> <div>4</div> <div>5</div> <div>6</div> <div>7</div>	1.29 %	1.21 %	<div>★ ★ ★ ★ ☆</div> <div>28.02.2025</div>

(1) All figures net of fees (in USD).

(2) Based on 365 days

PERFORMANCE (CUMULATIVE OVER 5 YEARS) (USD) (NET)



Cumulated Performance at 28.02.2025 (%)

	YTD	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years
● FUND	1.29	1.09	0.54	0.51	4.47	8.12	3.67	1.95	6.76

Calendar Performance at 28.02.2025 (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
● FUND	2.71	4.76	-7.34	0.57	6.71	9.90	-0.30	3.00	2.80	0.40

(1) All figures net of fees (in USD). The value of your investments may fluctuate. Past performance is no guarantee for future results.

01/2009-09/2015: Following a corporate action on 04/09/2015, the performances listed are those of the BNP PARIBAS HILAL INCOME FUND.

Source: BNP Paribas Asset Management



HOLDINGS: % OF PORTFOLIO

Main Holdings (%)		by Country (%)		Against Benchmark
TMS ISSUER SARL 5.78 PCT 23-AUG-2032	2.65	United Arab Emirates	33.38	+ 33.38
EI SUKUK COMPANY LTD 5.43 PCT 28-MAY-2029	2.64	Saudi Arabia	26.62	+ 26.62
MDGH SUKUK LTD 4.96 PCT 04-APR-2034	2.63	Malaysia	9.62	+ 9.62
ROP SUKUK TRUST 5.05 PCT 06-JUN-2029	2.61	Cayman Islands	5.18	+ 5.18
ESIC SUKUK LTD 5.83 PCT 14-FEB-2029	2.60	Indonesia	4.98	+ 4.98
SA GLOBAL SUKUK LTD 4.75 PCT 02-OCT-2034	2.57	Qatar	3.92	+ 3.92
DUA CAPITAL LTD 2.78 PCT 11-MAY-2031	2.01	Kuwait	3.89	+ 3.89
AIR LEASE CORPORATION SUKUK LTD 5.85 PCT	2.01	Philippines	2.61	+ 2.61
TABREED SUKUK SPC LTD 5.50 PCT 31-OCT-2025	1.96	United States	2.01	+ 2.01
NATIONAL CENTRAL COOLING CO PSC 5.28 PCT	1.93	Cash	7.77	- 92.23
No. of Holdings in Portfolio	61	Total	100.00	

by Rating (%)		by Currency (%)		Against Benchmark
AA	2.63	EUR	-	+ 0.00
AA-	1.29	USD	100.00	- 0.00
A+	21.11	Total	100.00	
A	7.95			
A-	15.26			
BBB+	7.68			
BBB	24.00			
BBB-	12.31			
Cash	7.77			
Total	100.00			

Source of data: BNP Paribas Asset Management, as at 28.02.2025

Sources: Fitch, Moody's, S&P. Ratings lower than BBB- refer to high-yield or speculative-grade bonds.

The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation.

The data as shown in the factsheets are based on official accounting data and are based on trade date.



RISK

Risk Indicator

The risk and reward indicator for this fund is:



Lower risk typically=lower reward

Higher risk typically=higher reward

1: lowest risk ; 7: highest risk ; SRRI: Synthetic Risk and Reward Indicator. The higher the risk, the longer the investment horizon is recommended

Risk Analysis (3 years, monthly)

Fund

Volatility	4.40
Sharpe Ratio	-0.78
Modified Duration (28.02.2025)	4.31
Yield to Maturity (28.02.2025)	4.70
Average coupon	4.24

The investments in the funds are subject to market fluctuations and the risks inherent in investments in securities. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay, the fund described being at risk of capital loss.

Why is the Fund in this specific category?

The risk category is justified by the investment mainly in Interest Rate instruments. The investor's attention is drawn to the fact that an increase in interest rates results in a decrease in the value of investments in bonds and debt instruments and more generally fixed income instruments.

This fund may be exposed to other risks, listed below :

- **Credit risk:** the risk that the creditworthiness of an issuer may deteriorate or that it may default, potentially causing the value of the associated instruments to fall.
- **Liquidity risk:** this risk arises from the difficulty of selling a security at its fair value and within a reasonable period of time due to a lack of buyers.
- **Operational risk:** in the event of an operational breakdown within the management company, one of its representatives or the depositary, investors could face various disruptions (late payment, delivery etc.).

DETAILS

Fees		Key Figures (USD)		Codes	
Maximum Subscription Fee	3.00%	NAV	17,654.88	ISIN Code	LU1150259296
Maximum Redemption Fee	0.00%	12M NAV max. (01.10.24)	17,740.05	Bloomberg Code	BPIHIPA LX
Maximum conversion Fees	1.50%	12M NAV min. (25.04.24)	16,753.77		
Real Ongoing Charges (31.12.24)	0.78%	Fund Size (USD millions)	15.59		
Maximum Management Fees	0.60%	Initial NAV	14,212.86		
		Periodicity of NAV Calculation	Daily		
Characteristics					
Legal form	Sub-fund of Mutual Fund BNP PARIBAS ISLAMIC FUND Luxembourg domicile				
Dealing Deadline	16:00 CET STP (12:00 CET NON STP)				
Recommended Investment Horizon	3 years				
Domicile	Luxembourg				
Launch Date	04.09.2015				
Fund Manager(s)	Hasif AHMAD MURAD, Anne YAP				
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg				
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT Najmah Malaysia Sdn. Bhd.				
Custodian	BNP PARIBAS, Luxembourg Branch				
Base Currency	USD				
Subscription/execution type	NAV + 2				
SFDR article	Article 6				



GLOSSARY

Modified Duration

A measure of a bond's sensitivity to changes in interest rates. The longer the remaining term to maturity, the more bond prices react to a change in interest rates, and the higher the duration. The rule is that if the yield rises or falls by 1%, the value of the bond will fluctuate by 1% x duration.

Sharpe Ratio

A measure for calculating risk-adjusted return. It indicates the return earned in excess of the risk-free rate per unit of risk. It is calculated by dividing the difference between the return and the risk-free rate by the standard deviation of the return on the investment. The Sharpe ratio indicates whether the excess return was obtained thanks to good investment management or by taking additional risk. The higher the ratio, the better the risk-adjusted return.

Volatility

An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

YTM (Yield to Maturity)

A yield calculation that takes into account the relationship between a security's maturity value, time to maturity, current price, and coupon yield.

Arithmetic Mean Rating

Weighted average of rating values from the agencies Fitch, Moody's and Morningstar present in the fund.

A glossary of financial terms appearing on this document can be found at <http://www.bnpparibas-am.com>

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