

## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

**Aqua Capital Guarantee 100, a sub-fund of BNP PARIBAS A FUND, share class: Classic Capitalisation (LU2758875012)**

**Manufacturer:** BNP PARIBAS ASSET MANAGEMENT Luxembourg ("BNPP AM Luxembourg")

**Website:** <https://www.bnpparibas-am.com>

Call (+352 26.46.30.02) for more information.

The Commission de Surveillance du Secteur Financier ("CSSF") is responsible for supervising the Product and BNPP AM Luxembourg.

**Date of production of the KID:** 04/04/2024

## WHAT IS THIS PRODUCT?

### Type

This Product is an undertaking for collective investment in transferable securities (UCITS). It is a sub-fund of BNP PARIBAS A FUND, an open-ended investment company (société d'investissement à capital variable "SICAV") governed by the provisions of Part I of the Luxembourg Law of 17 December 2010 (the "2010 Law") relating to undertakings for collective investment as well as by UCITS Directive 2009/65.

### Term

This Product has a fixed final maturity date of 28/06/2027.

It will be dissolved on that date unless otherwise decided by the board of directors of the fund.

### Objectives

The Product investment objective is first to increase the value of its assets until its Maturity Date through exposure to equity of global companies tackling the water-related challenges and which aim at helping or accelerating the transition to a more sustainable economy, second, to minimize the risk of a decrease in the sub-fund's net asset value. The Product is actively managed without reference to an index.

The Product will be managed under portfolio insurance techniques that aim to adjust a "low risk asset" and a "risky asset" exposure, taking into consideration capital protection constraints and market anticipations from the Investment Manager.

The Product's assets are first invested into "low risk asset" to support the NAV protection level defined as the guaranteed NAV (the "Guaranteed NAV") described in the prospectus. It consists in an investment in a portfolio of equities the performance of which is swapped against a monetary and / or fixed rate performance through the use of TRS, and UCITS or UCIs.

The part of the portfolio available once the NAV protection parameters have been taken into account is invested into "risky asset" to support the performance. It provides exposure to equities issued by global companies that conduct a significant part of their business in water and related or connected sectors, with sustainable activities and processes, through TRS.

The investment in UCITS/UCIs funds is to invest the cash collateral received from the swap counterparties in money market or equivalent funds, with the aim to back the interest owed by the Product to counterparties on the collateral in accordance with the collateral remuneration agreements with the counterparties.

In addition, BNP Paribas (the Guarantor) commits towards the Product and on the maturity date (the "Maturity Date"), that the NAV of a share class is at least equal to 100% of the initial NAV of that same share class.

A guarantee (the "Guarantee") is granted to the Product by BNP Paribas acting as guarantor ("the Guarantor"), pursuant to which this Guarantor commits the Maturity Date of the Product that the NAV of a share class is at least equal to 100% of the initial NAV of that same share class (the "Guaranteed NAV"). The Guarantee is excluding the entry and conversion fee.

This Guarantee is granted up to the Maturity Date of the Product.

The Guarantor may decide to terminate the Guarantee as set out in the prospectus.

This Guarantee does not give the assurance as of the future solvency of the guarantor itself.

Incomes are systematically reinvested.

Investors are able to redeem on a daily basis (on Luxembourg bank business days) as described in the prospectus.

### Intended retail investors

This Product is designed for investors who have neither financial expertise nor any specific knowledge to understand the Product but the Product is 100% guaranteed at the maturity of the Product. It is suited for clients who seek preservation of and/or growth of capital. Potential investors should have an investment horizon of maturity of the fund (i.e. 28/06/2027).

### Practical Information

■ Depositary: BNP PARIBAS, Luxembourg Branch

■ This key information document is prepared for the aforementioned share class and describes a sub-fund of BNP PARIBAS A FUND. Further information about the Product is contained in the prospectus and periodical reports which are issued at the level of the SICAV. Under the 2010 Law, there is segregated liability between sub-funds, meaning that the assets of the sub-fund will not be available to meet a claim of a creditor or another third-party made against another sub-fund.

■ Investors may switch between sub-funds of the SICAV. Please see the prospectus or contact your financial adviser for details.

■ Further information about the Product including the latest prospectus, Articles of Association, key information document, net asset values, latest published prices of share(s), periodical report, investment description, may be obtained free of cost, in English, from BNPP AM Luxembourg or online at <https://www.bnpparibas-am.com>.



## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

## Risk Indicator



The risk indicator assumes you keep the Product until 28/06/2027. The actual risk can vary significantly if you cash in at an ~~stage~~ and you may get back less.

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 2 out of 7, which is a low risk class. The risk category is justified by the investment horizon and the capital guarantee at maturity. Redemption before maturity may be associated with higher risk.

**Be aware of currency risk.** If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the Product not included in the summary risk indicator:

- **Counterparty Risk:** this risk is associated with the ability of a counterparty in an Over The Counter financial transaction to fulfil its commitments like payment, delivery and reimbursement.
- **Risk linked to derivatives:** the use of derivatives can amplify fluctuations in the value of investments, thus increasing the volatility of returns.
- **Operational risk:** in the event of an operational breakdown within the management company, one of its representatives or the depositary, investors could face various disruptions (late payment, delivery etc.).

For additional details regarding the risks, please refer to the prospectus.

You are entitled to receive back at least 100% of your invested capital excluding the entry and conversion fee. Any amount over this, and any additional return, depends on future market performance and is uncertain.

However, this protection against the vagaries of the market will not apply if you request the redemption of your units before 28/06/2027.

## Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

**Recommended holding period:** until the maturity date of the Product

**If you exit after 1 year**

**If you exit at maturity (28/06/2027)**

**Example Investment:** USD 10,000

## Scenarios

<b>Minimum</b>	9,700 USD are guaranteed at maturity (i.e. 100% of your invested capital excluding the entry and conversion fee). The investor may lose part or all of his investment if he exits before maturity.		
<b>Stress</b>	<b>What you might get back after costs</b>	9,270.84 USD	9,734.01 USD
	Average return each year	-7.29%	-0.89%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	9,638.89 USD	10,118.37 USD
	Average return each year	-3.61%	0.39%
<b>Moderate</b>	<b>What you might get back after costs</b>	10,176.57 USD	11,230.75 USD
	Average return each year	1.77%	3.94%
<b>Favourable</b>	<b>What you might get back after costs</b>	11,530.60 USD	15,516.16 USD
	Average return each year	15.31%	15.77%

The unfavourable, moderate and favourable scenarios presented represent examples using some of the best and worst performances, as well as the median performance of the Product and/or appropriated benchmark simulated from scenarios drawn from the last 5 years.

The conditions related to the guarantee of the return are described in the "Risk indicator" section of the key information document.

## WHAT HAPPENS IF BNPP AM LUXEMBOURG IS UNABLE TO PAY OUT?

The SICAV is incorporated as a separate entity distinct from BNPP AM Luxembourg. In the event BNPP AM Luxembourg would default, the assets of the Product/SICAV, held by a depositary, would not be affected by this default.

In case of default of the depositary, the risk of financial loss of the Product/SICAV is mitigated by the legal segregation of the assets of the depositary from those of the Product/SICAV.



## WHAT ARE THE COSTS?

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario.
- USD 10,000 is invested.

	If you exit after 1 year	If you exit at maturity (28/06/2027)
<b>Total Cost</b>	517.76 USD	779.60 USD
<b>Annual Cost Impact (*)</b>	5.18%	2.35%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.30% before costs and 3.94% after costs.

### Composition of costs

One-off entry or exit costs	If you exit after 1 year	
<b>Entry costs</b>	Up to 3.00% of the amount you pay in when entering this investment.	Up to 300 USD
<b>Exit costs</b>	We do not charge an exit cost.	0 USD
<b>Recurring costs levied annually</b>		
<b>Management costs and other administrative and operating costs</b>	2.01% of the value of your investment per year. The amount is based on an estimate of the charges that will be taken out of your money.	200.88 USD
<b>Transaction costs</b>	0.17% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	16.88 USD
<b>Incidental costs taken under specific conditions</b>		
<b>Performance fees</b>	There is no performance fee for this Product.	0 USD

In case of conversion, the investors may be charged a maximum fee of 1.50%.

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

**Recommended holding period ("RHP"):** until the maturity date, 28/06/2027

The RHP has been defined in relation to the maturity date of the Product.

Investors are able to redeem on a daily basis (on Luxembourg bank business days) as described in the prospectus.

Any redemption occurring before the end of the RHP may adversely impact the performance profile of the Product.

## HOW CAN I COMPLAIN?

For any claim, you are invited to contact your usual relationship manager that advised you on the Product. You can also contact BNPP AM Luxembourg, as described on its website [www.bnpparibas-am.lu](http://www.bnpparibas-am.lu) (Footnote 'Complaints management policy'), by sending an email to [amlu.complaints@bnpparibas.com](mailto:amlu.complaints@bnpparibas.com) or by writing to BNPP AM Luxembourg - Client Services - 10, rue Edward Steichen L-2540 Luxembourg.

## OTHER RELEVANT INFORMATION

- In order to access the Product's past performances and performance scenarios, please follow the instructions below:

(1) Click on <https://www.bnpparibas-am.lu> (2) On the welcome page, keep 'Luxembourg' country and choose the language and your investor profile; accept web site terms and conditions (3) Go to tab 'FUNDS' and 'Fund explorer' (4) Search for the Product using the ISIN code or the Product's name and click on the Product (5) Click on the 'Performance' tab.

- There is insufficient data to provide a useful indication of past performance.

- If this Product is used as an underlying of an insurance policy or a capitalization policy, you are invited to refer to the key information document relating to the aforementioned policy for additional information such as the costs, the contact to address your claim or what happens in case of default of the insurance company, that are not presented in this key information document. Your insurer or broker or any other intermediary of insurance must provide you with the key information document relating to the policy in accordance with its legal obligation.

