

FOR PROFESSIONAL INVESTORS - 04/29/2025

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### HOLDING UP

JCI slightly strengthened and closed at 6,749 (+26 points or +0.39%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 20Bn today and rupiah advanced to IDR 16,762/USD.

Banking stocks were mixed as BMRI (+0.41%), BBRI (+0.26%), and BNL ( +4.76%) closed higher, while BBNI (-1.19%) and BBKA (-0.57%) down. Consumer names were positive as ICBP (+2.27%), INDF (+1.01%), SIDO (+4.42%), UNVR (+0.9%), and HMSP (+0.81%) all closed higher. Retailer stocks were positive as AMRT (+2.45%), ACES (+5.83%), ERAA (+5.26%), and MAPI (+0.74%) all up. Telco names were positive as TLKM (+1.17%), ISAT (+4.59%), and EXCL (+1.43%) all closed higher. Other movers were BRMS (+7.61%), TOWR (+4.42%), RAJA (-5.58%), and PTRO (-4.83%).

Ministry of finance is currently reevaluating the budget to fund the housing financing liquidity facility (FLPP) program to increase the quota from 220k units to 350k units in 2025. Currently, the budget for the program stands at Rp18.7tn for 220k units.

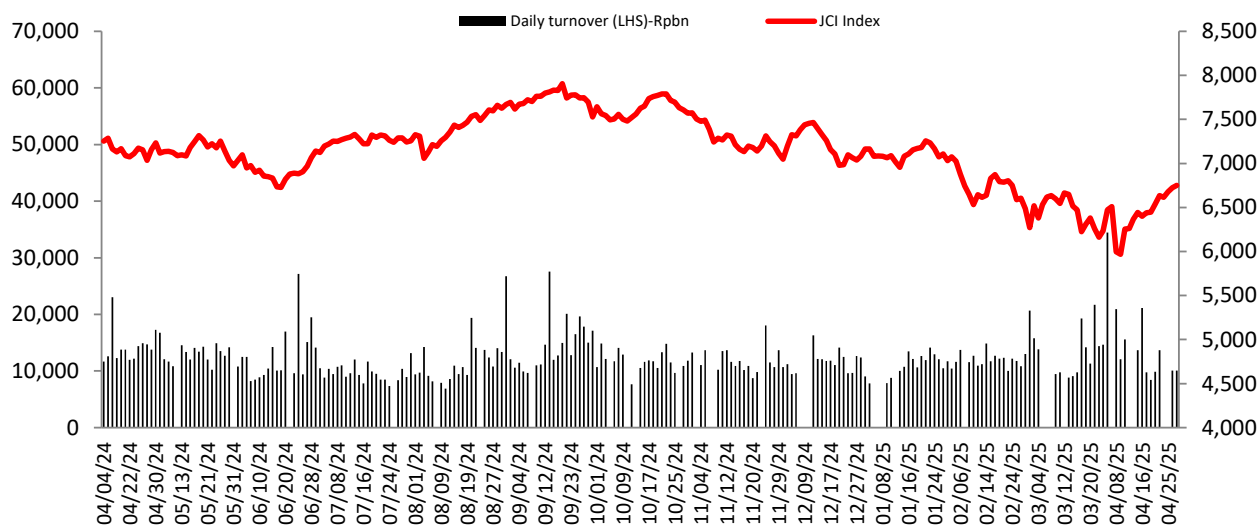
### BOND MARKET

#### SUKUK AUCTION

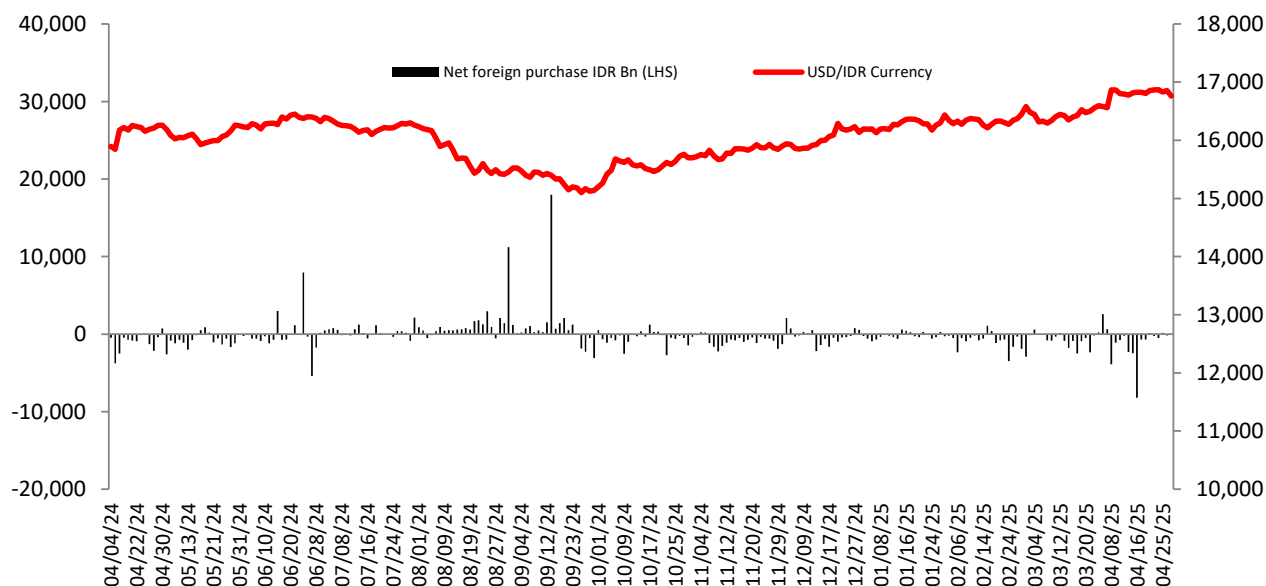
Indonesia bond market continued with mixed tone today following Rupiah strengthen traded below 16,800 and 10Y UST yield touched below 4.24%. Market trading was particularly active on front end areas which remained as the most actively traded bonds for the day. In today sukuk auction, MoF was received demand with total of IDR 32.68Tn incoming bids. MoF managed to upsize the issuance slightly high to IDR 12Tn from initial target IDR 10Tn. The series absorbed (against incoming bids) on the auction were IDR 0.5Tn (IDR 1.12Tn) 6mo SPN-S, IDR 0.5Tn (IDR 5.65Tn) 9mo SPN-S, IDR 3.7Tn (IDR 9.21Tn) 2Y PBS3, IDR 4.15Tn (IDR 9.43Tn) 4Y PBS30, IDR 2.05Tn (IDR 2.11Tn) 16Y PBS939, and IDR 1.1Tn (IDR 4.75Tn) 24Y PBS38 at cut off yields of 6.2%, 6.2%, 6.43%, 6.5%, 7.05% and 7.1% respectively. No winner on 14Y PBS34.

## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.6	0.0	1.5	5Y
FR91	FR0091 Govt	98.1	0.0	1.8	10Y
FR93	FR0093 Govt	95.1	0.0	0.3	15Y
FR92	FR0092 Govt	100.5	0.2	0.3	20Y
PBS036	INDOIS 5 ¼ 08/15/25	99.8	0.0	0.7	15-8-2025
PBS003	INDOIS 6 01/15/27	99.4	(0.0)	1.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.9	(0.0)	0.3	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	96.3	0.1	(0.7)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,749.1	0.4	(4.7)	
Thailand	SET Index	1,171.1	1.0	(16.4)	
Korean Stock Exch.	KOSPI Index	2,565.4	0.6	6.9	
Straight Times	FSSTI Index	3,805.2	(0.2)	0.5	
Kuala Lumpur	KLCI Index	1,515.6	(0.4)	(7.7)	
Philippines	PCOMP Index	6,252.2	0.0	(4.2)	
Nikkei	NKY Index	35,840.0	0.4	(10.2)	
Hang Seng	HSI Index	22,008.1	0.2	9.7	
MSCI-Asia pacific	MXAP Index	184.7	0.9	1.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	40,227.6	0.3	(5.4)	
S&P 500	SPX Index	5,528.8	0.1	(6.0)	
Nasdaq	CCMP Index	17,366.1	(0.1)	(10.1)	
FTSE 100	UKX Index	8,436.8	0.2	3.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,762.0	0.6	(3.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,861.4	0.2	3.7
3 month	IDSWT3M Index	16,859.4	0.1	(4.4)
6 month	IDSWT6M Index	16,860.0	0.2	(4.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,922.0	0.4	(4.6)
6 month	IDFWT6M Index	16,931.0	0.0	(4.4)

\*price as of 4/28/2025



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