

FOR PROFESSIONAL INVESTORS - 08/12/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Pushing Higher

JCI advanced and closed at 7,298 (+41 points or +0.56%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 490Bn today and rupiah slightly weakened to IDR 15,955/USD.

Banking stocks were mostly positive as BMRI (+0.73%), BBKA (+0.49%), BBRI (+0.21%), and BBTN (+1.19%) all rose, except MEGA (-0.5%). Consumer names were mixed as KLBF (+0.3%), GGRM (+1.54%), and MYOR (+0.39%) inched higher, while INDF (-0.4%) and ICBP (-1.79%) retreated. Mining stocks were positive as ADRO (+1.89%), INCO (+4.62%), PTBA (+2.71%), ITMG (+2.42%), and ANTM (+1.95%) all inched higher. Telco names were mixed as TLKM (+1.41%) and ISAT (+4.66%) up, while FREN (-3.33%) declined. Other movers were DSSA (+18.3%), HRUM (+13.79%), ARTO (-2.46%), and BFIN (-2.21%).

Coordinating Minister for Maritime Affairs and Investment Luhut Binsar Pandjaitan stated that President-elect Prabowo Subianto plans to announce his cabinet a day after his inauguration on October 21, 2024. Prabowo will be inaugurated on October 20 as President of the Republic of Indonesia for the 2024–2029 period.

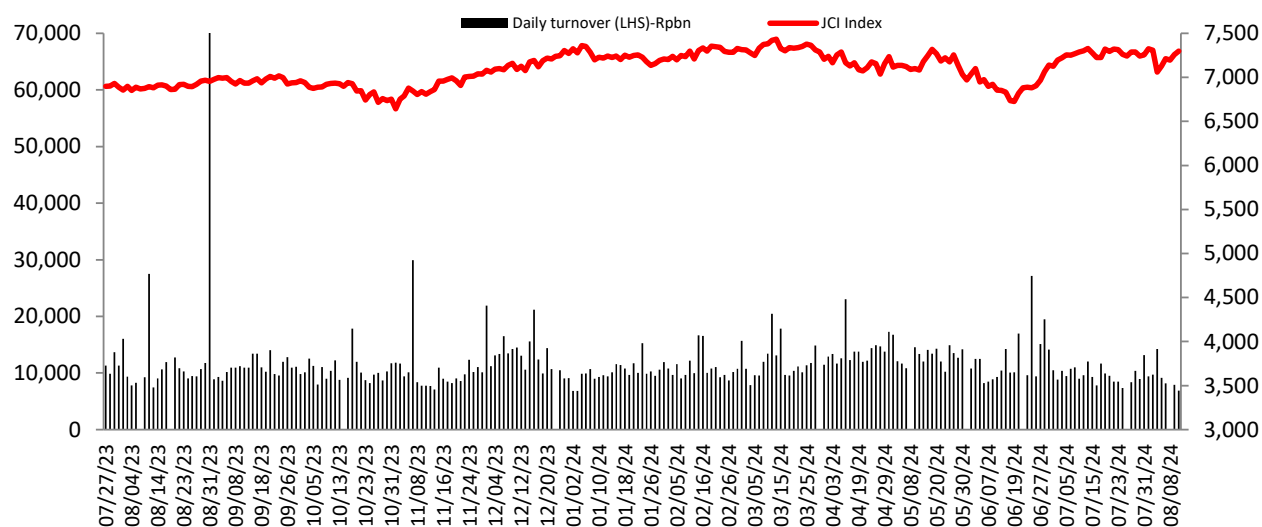
BOND MARKET

SLOW DAY

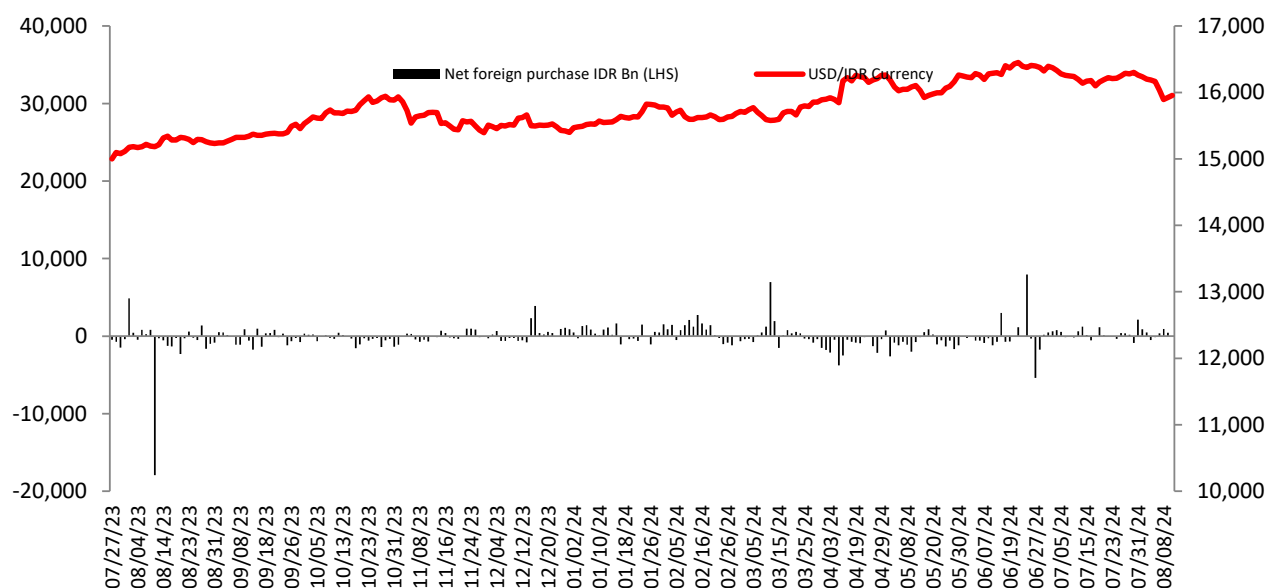
Bond market opened the day softer and wider as bidders were in defensive mode as market players waiting for US CPI data this week. Some taking profit action from some onshore names were seen on the offer side, especially on 5Y - 10Y tenor and small activity in long tenor. Overall market was relatively quiet with small trades on benchmark series. By the end of day yield curve closed slightly higher by 2 – 3 bps.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.4	(0.0)	0.1	5Y
FR91	FR0091 Govt	97.9	0.0	(1.2)	10Y
FR93	FR0093 Govt	97.0	0.0	(1.2)	15Y
FR92	FR0092 Govt	101.9	(0.1)	(1.9)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	99.0	0.1	0.9	15-8-2025
PBS003	INDOIS 6 01/15/27	98.6	0.0	0.6	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.4	(0.0)	0.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.0	(0.0)	(0.8)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,297.6	0.6	0.3	
Thailand	SET Index	1,297.1	0.1	(8.4)	
Korean Stock Exch.	KOSPI Index	2,618.3	1.2	(1.4)	
Straight Times	FSSTI Index	3,235.6	(0.8)	(0.1)	
Kuala Lumpur	KLCI Index	1,606.7	0.7	10.4	
Philippines	PCOMP Index	6,613.4	(0.5)	2.5	
Nikkei	NKY Index	35,025.0	0.6	4.7	
Hang Seng	HSI Index	17,111.7	0.1	0.4	
MSCI-Asia pacific	MXAP Index	175.4	1.5	3.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	39,497.5	0.1	4.8	
S&P 500	SPX Index	5,344.2	0.5	12.0	
Nasdaq	CCMP Index	16,745.3	0.5	11.6	
FTSE 100	UKX Index	8,189.7	0.3	5.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,955.0	(0.2)	(3.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,900.0	(0.3)	3.2
3 month	IDSWT3M Index	15,915.6	(0.2)	(3.0)
6 month	IDSWT6M Index	15,925.5	(0.2)	(3.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,945.8	(0.1)	(3.2)
6 month	IDFWT6M Index	15,965.4	(0.5)	(2.9)

*price as of 8/10/2024



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