

FOR PROFESSIONAL INVESTORS - 03/10/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ADJUSTED DOWN

JCI weakened and closed at 6,598 (-38 points or -0.57%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 792Bn today and rupiah slightly weakened to IDR 16,340/USD.

Banking stocks were mixed as PNB (+8.13%) and BNL (+1.98%) advanced, while BBNI (-1.98%), BBRI (-1.31%), and BMRI (-2.69%) closed lower. Consumer names were mixed as INDF (+4.14%) and ICBP (+0.47%) advanced, while GGRM (-2.61%), MYOR (-3.9%), and KLBF (-6.9%) weakened. Mining stocks were mostly negative as PTBA (-1.57%), INCO (-9.68%), ADRO (-4.25%), and ANTM (-8.59%) all corrected, except INDY (+5.93%). Poultry names were positive as CPIN (+4.87%), JPFA (+2.83%), and MAIN (+1.31%) all advanced. Other movers were MINA (+35%), JSPT (+19.85%), FILM (-10.15%), and MDKA (-8.5%).

National palm oil production in 2024 recorded at 52.8mn ton (-4% YoY), following the decrease in production, inventory level was reduced to 2.6mn ton (-18% YoY). Palm oil Association (Gapki) forecasts that national palm oil production in 2025 will grow by +2% to 53.6mn ton.

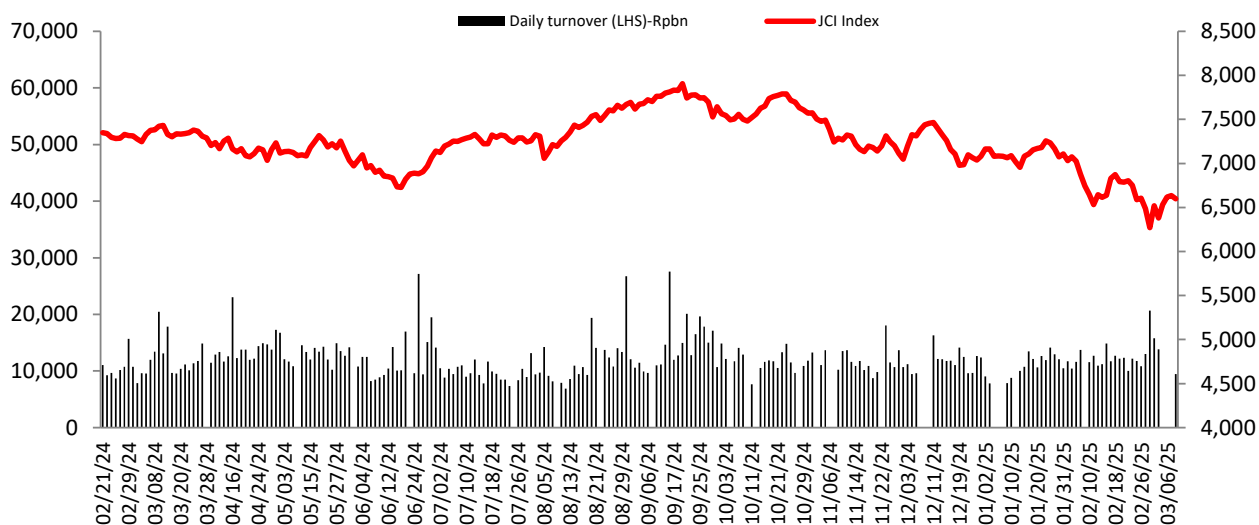
BOND MARKET

QUIET DAY

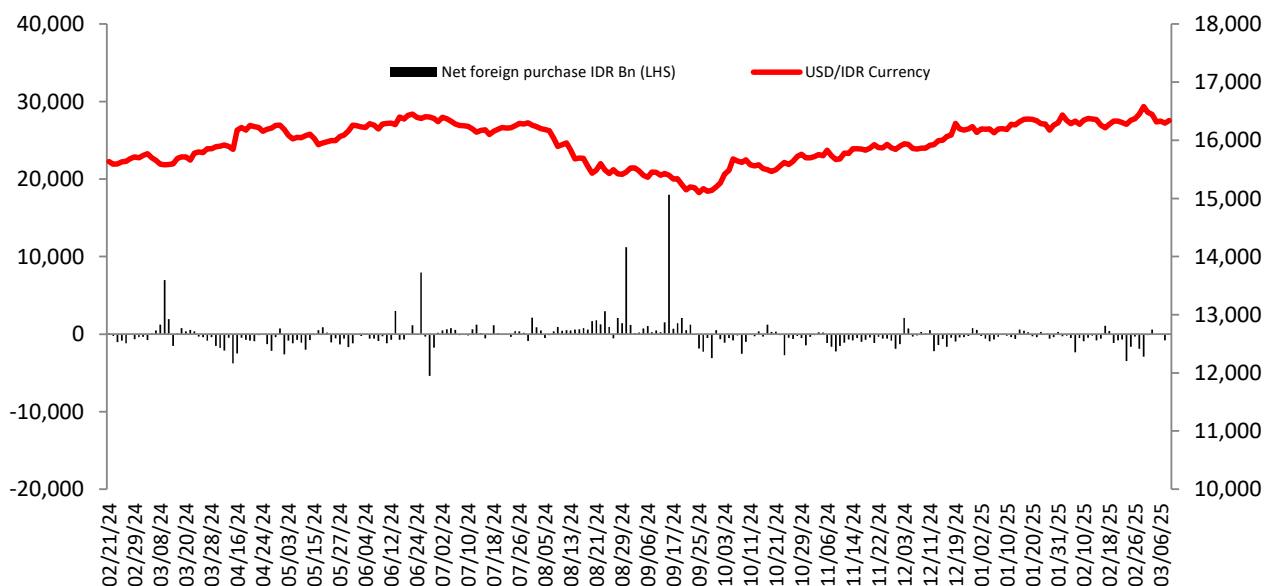
It was slow day for the Indonesia bond market. We witnessed several sporadic activity although the volume was very limited as most players prepared for tomorrow auction. Overall, IDR bonds yield lower 1 – 2 bps compared to last Friday closing, but IDR bonds still traded within range. Spot closed at 16,367. There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold sukuk bond auction with issuance target at IDR 10Tn

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.4	(0.0)	1.2	5Y
FR91	FR0091 Govt	97.8	(0.0)	1.5	10Y
FR93	FR0093 Govt	95.6	0.2	0.9	15Y
FR92	FR0092 Govt	100.9	0.0	0.7	20Y
PBS036	INDOIS 5 ¼ 08/15/25	99.8	0.0	0.6	15-8-2025
PBS003	INDOIS 6 01/15/27	99.1	0.0	0.8	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.8	(0.0)	0.2	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.1	0.0	0.2	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,598.2	(0.6)	(6.8)	
Thailand	SET Index	1,177.4	(2.0)	(15.9)	
Korean Stock Exch.	KOSPI Index	2,570.4	0.3	7.1	
Straight Times	FSSTI Index	3,899.1	(0.4)	2.9	
Kuala Lumpur	KLCI Index	1,536.5	(0.7)	(6.4)	
Philippines	PCOMP Index	6,360.8	1.0	(2.6)	
Nikkei	NKY Index	37,028.3	0.4	(7.2)	
Hang Seng	HSI Index	23,783.5	(1.8)	18.6	
MSCI-Asia pacific	MXAP Index	188.0	(0.9)	3.5	
<u>Global Indices</u>					
Dow Jones	INDU Index	42,801.7	0.5	0.6	
S&P 500	SPX Index	5,770.2	0.6	(1.9)	
Nasdaq	CCMP Index	18,196.2	0.7	(5.8)	
FTSE 100	UKX Index	8,656.1	(0.3)	5.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,340.0	(0.3)	(1.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,303.1	(0.1)	0.3
3 month	IDSWT3M Index	16,318.4	(0.0)	(1.0)
6 month	IDSWT6M Index	16,342.1	0.2	(1.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,341.4	0.0	(1.1)
6 month	IDFWT6M Index	16,383.0	0.3	(1.0)

*price as of 3/7/2025

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