



FOR PROFESSIONAL INVESTORS - 08/29/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Deep Correction

JCI weakened and closed at 7,830 (-122 points or -1.53%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 1.1Tn today and rupiah weakened to IDR 16,490/USD.

Banking stocks were negative as MEGA (-3.46%), BBNI (-1.79%), BMRI (-0.84%), BBRI (-2.17%), and BBCA (-3%) all down. Consumer names were negative as MYOR (-2.33%), UNVR (-2.86%), INDF (-1.97%), ICBP (-3.49%), and KLBF (-4.33%) all declined. Properties stocks were negative as PWON (-1.59%), SMRA (-4.27%), CTRA (-4.25%), and BSDE (-7.26%) all corrected. Material names were negative as BRPT (-3.1%) and TPIA (-2.37%) all weakened. Other movers were DUTI (+22.22%), GSMF (+16.04%), MSIN (-12.21%), and EMTK (-6.54%).

Bank Mandiri's economist reduced their projection of industry loan growth in 2025 from 10.47% to 8.75% year on year due to slower credit disbursement realization. Meanwhile, Bank Indonesia (BI) recorded banking industry loan growth of 7.03% YoY in July 2025.

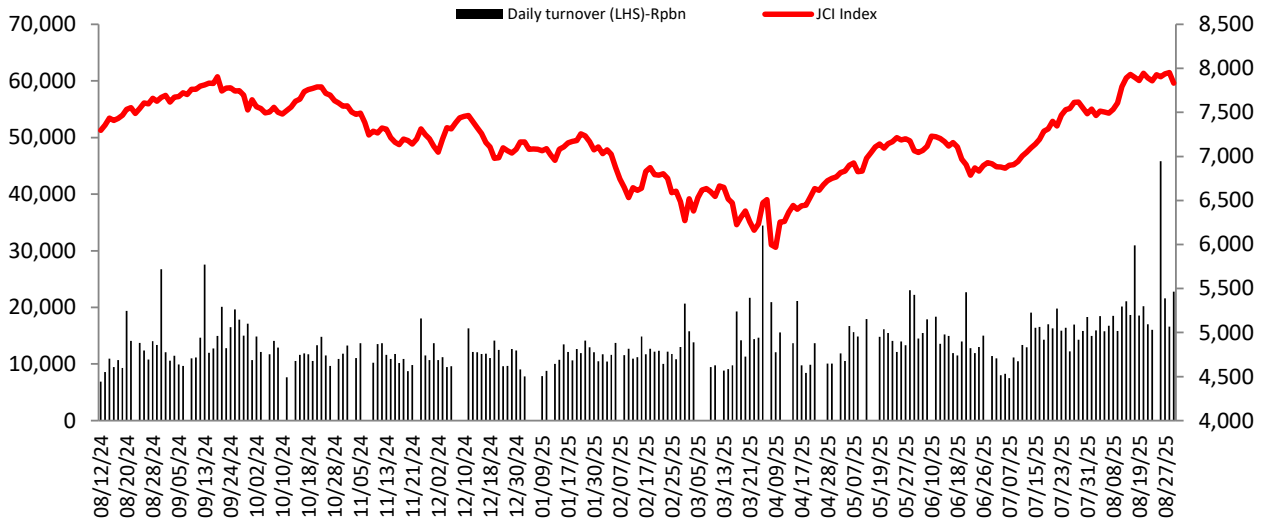
BOND MARKET

Closed the Month Weaker

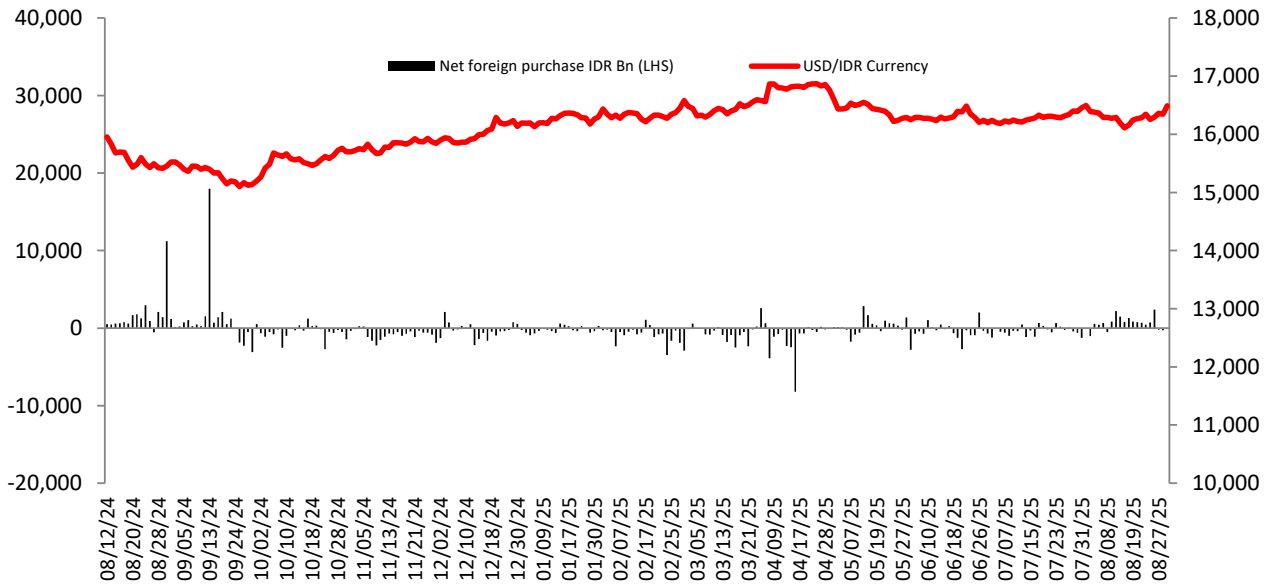
Indonesia bond market closed the August with higher yield around 6 – 11 bps after local demonstration in Indonesia. Bond players showed selling interest in the morning session, led by 5Y benchmark series which were traded to as low as 5.71% following local currency traded above 16,500 level compare yesterday closing at 16,353. Selling activity was mainly done by offshore from middle to long tenors especially the 5Y bond series. Although we saw few bottom fishers came into the market, the buying failed to lend a support as prices went further south. The 5Y/10Y/15Y/20Y closed the week at mid yield of 5.71%/6.36%/6.72%/6.85%. Rupiah closed at 16,500.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	99.7	(0.0)	3.6	5Y
FR91	FR0091 Govt	101.7	(0.1)	5.6	10Y
FR93	FR0093 Govt	99.2	0.0	4.6	15Y
FR92	FR0092 Govt	103.1	(0.1)	2.9	20Y
PBS036	INDOIS 5 ¾ 08/15/25	#N/A N/A	#VALUE!	0.9	15-8-2025
PBS003	INDOIS 6 01/15/27	101.0	0.0	3.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.8	0.2		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.7	(0.1)		15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,830.5	(1.5)	10.6	
Thailand	SET Index	1,236.6	(1.1)	(11.7)	
Korean Stock Exch.	KOSPI Index	3,186.0	(0.3)	32.8	
Straight Times	FSSTI Index	4,269.7	0.4	12.7	
Kuala Lumpur	KLCI Index	1,575.1	(0.8)	(4.1)	
Philippines	PCOMP Index	6,155.6	(0.6)	(5.7)	
Nikkei	NKY Index	42,718.5	(0.3)	7.1	
Hang Seng	HSI Index	25,077.6	0.3	25.0	
MSCI-Asia pacific	MXAP Index	212.0	0.1	16.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	45,636.9	0.2	7.3	
S&P 500	SPX Index	6,501.9	0.3	10.5	
Nasdaq	CCMP Index	21,705.2	0.5	12.4	
FTSE 100	UKX Index	9,189.7	(0.3)	12.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,490.0	(0.9)	(2.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,358.0	0.1	0.6
3 month	IDSWT3M Index	16,338.0	(0.2)	(1.1)
6 month	IDSWT6M Index	16,346.6	0.5	(1.3)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,375.6	(0.0)	(1.3)
6 month	IDFWT6M Index	16,402.0	0.1	(1.1)

*price as of 8/28/2025

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