

FOR PROFESSIONAL INVESTORS - 01/18/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Volatile

JCI was flat and closed at 6,766 (-2 points or -0.02%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 85Bn today and rupiah advanced to IDR 15,089/USD.

Banking stocks were mostly negative as MEGA (-0.46%), BBNI (-0.56%), BBCA (-0.3%), and BMRI (-2.05%) all down, except BBRI (+0.88%). Consumer names were mostly positive as INDF (+1.83%), KLBF (+0.97%), ICBP (+1.21%), and UNVR (+0.84%) all rose, except GGRM (-0.87%). Cement stocks were mixed as SMCB (-0.72%), INTG (-1.5%), and SMGR (-3.11%) closed lower, while SMGR unchanged. Infra names were mostly positive as TOWR (+2.63%), PGAS (+2.28%), and JSMR (+0.32%) all advanced, except TBIG (-0.48%). Other movers were ARTO (+2.3%), ASII (+1.8%), SSMS (-3.13%), and MDKA (-2.89%).

Ministry of energy and mineral resources (ESDM) targets Indonesia coal production to reach 694.5mn ton in 2023, growing 5% YoY from 663mn ton target in 2022.

BOND MARKET

MIXED TRADING DAY

Indonesia bond market started the day with quiet tone. Post the BoJ rates decision, high interest was seen in 5Y and 10Y areas. Both offshore players and onshore banks were seen hunting for bonds hence triggered mini rally across the board. Buying not only the benchmark series, but also non benchmark series. Significant price increase soon invited profit takers in market and erased the morning gain. The benchmark series of 5, 10, 15 and 20Y closed the week at mid yield of 6.37%, 6.68%, 6.77% and 6.82% respectively.

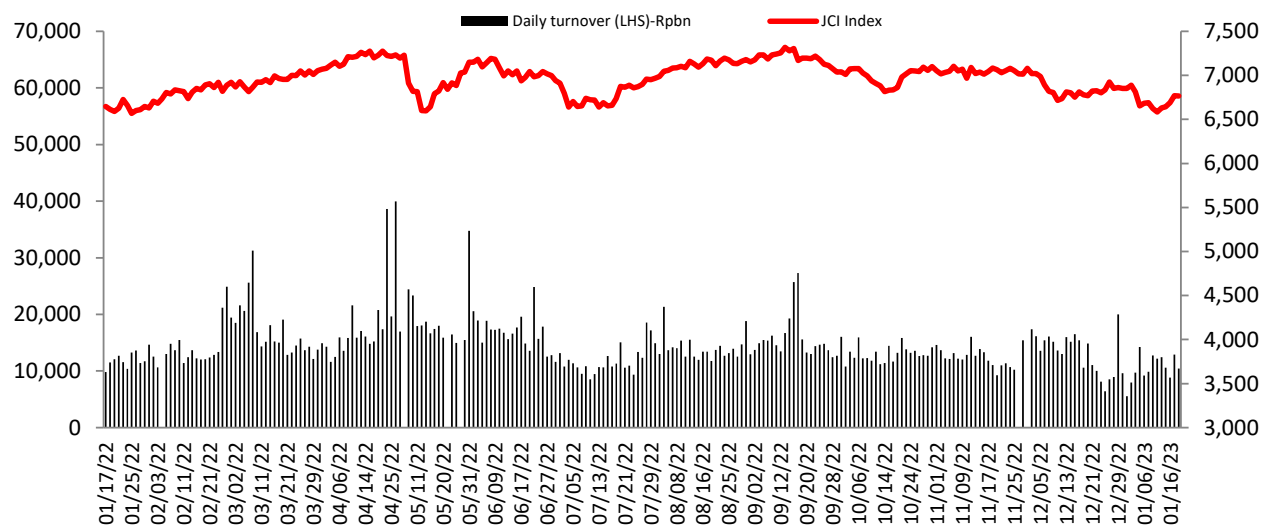


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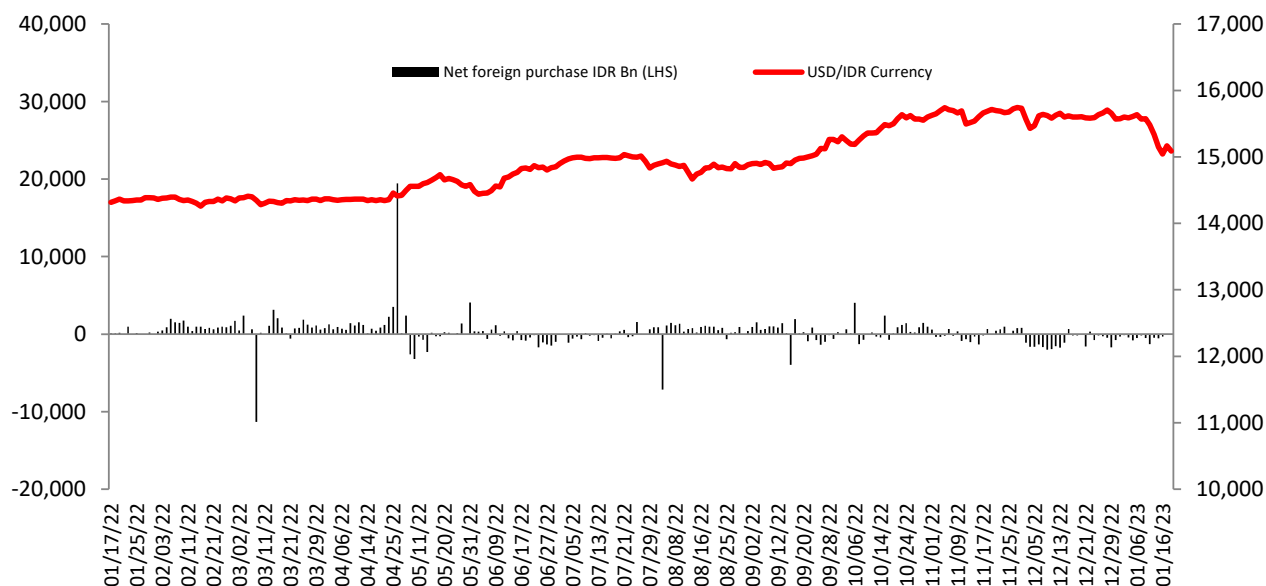
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	96.5	0.0	0.3	5Y
FR82	FR0082 Govt	97.8	0.1	1.6	10Y
FR80	FR0080 Govt	99.3	0.0	3.0	15Y
FR83	FR0083 Govt	102.2	0.2	1.9	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,765.8	(0.0)	(1.2)	
Thailand	SET Index	1,684.2	0.2	0.9	
Korean Stock Exch.	KOSPI Index	2,368.3	(0.5)	5.9	
Straight Times	FSSTI Index	3,289.6	0.3	1.2	
Kuala Lumpur	KLCI Index	1,495.5	(0.3)	0.0	
Philippines	PCOMP Index	7,094.9	1.2	8.0	
Nikkei	NKY Index	26,791.1	2.5	2.7	
Hang Seng	HSI Index	21,678.0	0.5	9.6	
MSCI-Asia pacific	MXAP Index	165.9	0.2	6.5	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,910.9	(1.1)	2.3	
S&P 500	SPX Index	3,991.0	(0.2)	3.9	
Nasdaq	CCMP Index	11,095.1	0.1	6.0	
FTSE 100	UKX Index	7,855.1	0.1	5.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,089.0	0.5	3.2
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,145.0	(2.7)	(3.7)
3 month	IDSWT3M Index	15,155.3	0.9	2.7
6 month	IDSWT6M Index	15,329.5	(1.5)	1.6
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,151.9	0.9	2.7
6 month	IDFWT6M Index	15,189.0	(0.1)	2.9
			(0.8)	

*price as of 1/18/2023

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