



FOR PROFESSIONAL INVESTORS - 08/06/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

HOLDING UP

JCI advanced on the 3rd day and closed at 5,178 (+51 points or +1%) today. Shares across regional markets were mixed as investors were anticipating the latest job data and word on the stimulus package of the biggest economy. Meanwhile, foreign investors recorded net outflow of IDR 9Bn today and rupiah slightly weakened to IDR 14,585/USD.

Banking stocks were positive as BBKA (+0.89%), BBRI (+0.97%), BMRI (+1.32%), MEGA (+2.13%), and BDMN (+1.47%) all advanced. Consumer names were mixed as HMSP (+2.76%), KAEF (+11.58%), and GGRM (+1.73%) up, while ICBP (-2.13%) and UNVR (-0.91%) retreated. Mining stocks were positive as ANTM (+11.33%), ADRO (+6.19%), INCO (+1.93%), PTBA (+1.96%), and INDY (+7.41%) all rose. Pulp & paper names were positive as INKP (+3.3%) and TKIM (+2.28%) all up. Other movers were UNTR (+10.45%), POLL (+6.09%), MAPB (-6.91%), and JSMR (-3.33%).

Indonesia's economy shrank by -5.32% YoY in 2Q20 or -4.19% QoQ, worse than consensus of -4.7% YoY. All of the GDP components dropped significantly in 2Q20 due to economic slowdown amid Covid-19 outbreak, with transportation and accommodation industry dropped the most by -30.84% YoY and -22.02% YoY for the period.

BOND MARKET

SOFTER

Supportive sentiment post yesterday rally left no trace today as the bond market closed the day softer despite a promising opening level. The bond market trading activity was relatively quiet despite local currency opened strengthening against USD. Only limited trading was done in the secondary with market players mainly focusing in 5Y – 10Y area. No significant price reconciliation took place. Overall the yield curve lower by 1-2bps compared to yesterday's closing level.

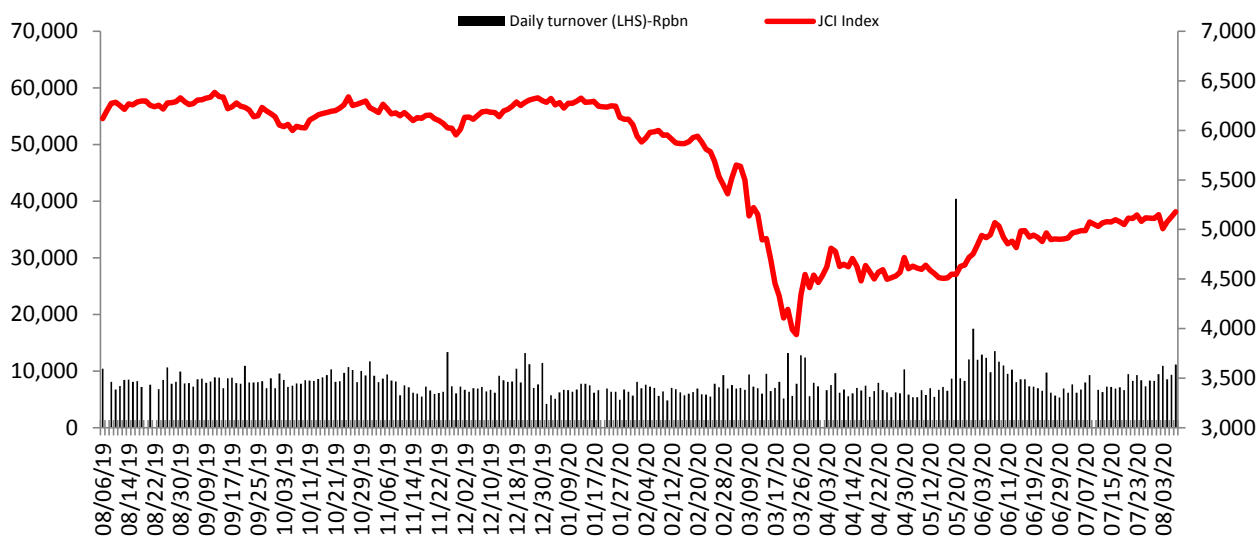


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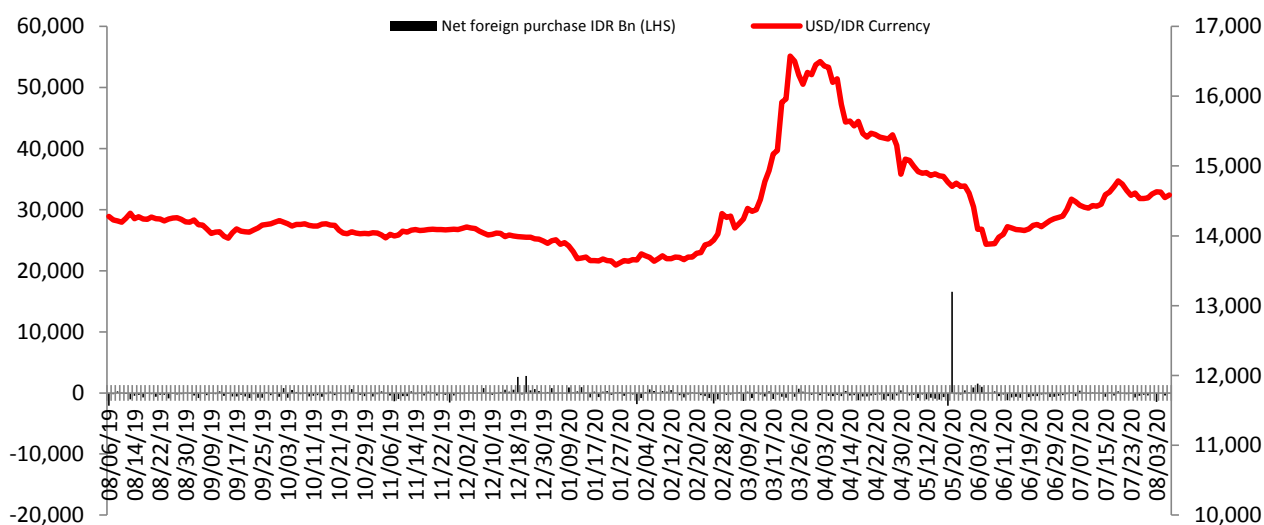
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	102.7	0.1	2.2	5Y
FR82	FR0082 Govt	101.7	0.1	2.2	10Y
FR80	FR0080 Govt	102.4	0.0	2.0	15Y
FR83	FR0083 Govt	101.3	0.0	1.8	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,178.3	1.0	(17.8)	
Thailand	SET Index	1,333.2	(0.3)	(15.6)	
Korean Stock Exch.	KOSPI Index	2,342.6	1.3	6.6	
Straight Times	FSSTI Index	2,559.1	1.0	(20.6)	
Kuala Lumpur	KLCI Index	1,588.6	1.3	(0.0)	
Philippines	PCOMP Index	5,902.6	1.2	(24.5)	
Nikkei	NKY Index	22,418.2	(0.4)	(5.2)	
Hang Seng	HSI Index	24,930.6	(0.7)	(11.6)	
MSCI-Asia pacific	MXAP Index	169.5	0.7	(0.7)	
<u>Global Indices</u>					
Dow Jones	INDU Index	27,201.5	1.4	(4.7)	
S&P 500	SPX Index	3,327.8	0.6	3.0	
Nasdaq	CCMP Index	10,998.4	0.5	22.6	
FTSE 100	UKX Index	6,008.1	(1.6)	(20.3)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,585.0	(0.2)	(4.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,630.6	(0.6)	4.7
3 month	IDSWT3M Index	14,625.1	(0.6)	(5.5)
6 month	IDSWT6M Index	14,635.7	(0.6)	(5.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,798.9	0.0	(6.1)
6 month	IDFWT6M Index	14,777.3	(0.0)	(4.2)

*price as of 8/5/2020


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