FOR PROFESSIONAL INVESTORS - 05/14/2024

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Slightly Higher

JCI slightly strengthened and closed at 7,099 (+10 points or +0.15%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR -2.0Tn today and rupiah slightly weakened to IDR 16,080/USD.

Banking stocks were mostly positive as BBCA (+1.6%), BBNI (+2.36%), MEGA (+1.96%), and BBTN (+1.22%) all up, except BMRI (-1.2%). Consumer names were mixed as UNVR (+3.52%) and KLBF (+0.35%) rose, while MYOR (-2.11%), INDF (-1.61%), and ICBP (-4.41%) weakened. Telco stocks were positive as EXCL (+5.24%), TLKM (+0.32%), and ISAT (+1.19%) all in green. Material names were mixed as TPIA (+0.94%) advanced, while BRPT unchanged. Other movers were CLEO (+7.87%), MAPA (+6.59%), BPII (-94.94%), and BRIS (-9.45%).

The Financial Services Authority (OJK) noted that the number of branch offices in Indonesia is decreasing, as of Feb24 there were 24,268 branch offices, down 3% YoY. It was recorded that SOE bank closed 438 units and 411 private units during that period.

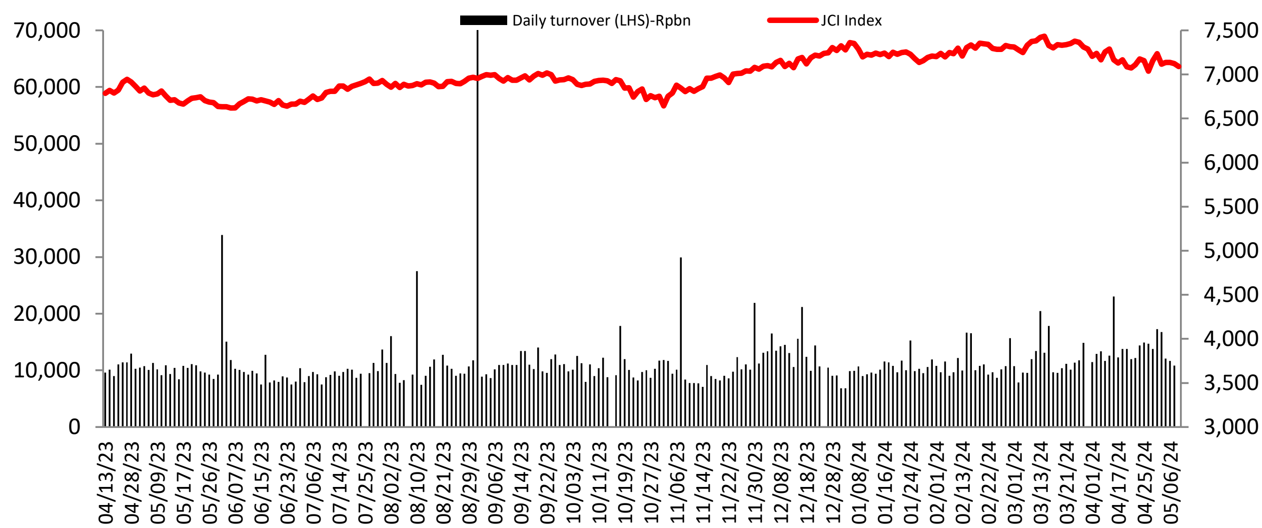
BOND MARKET

FLATTISH

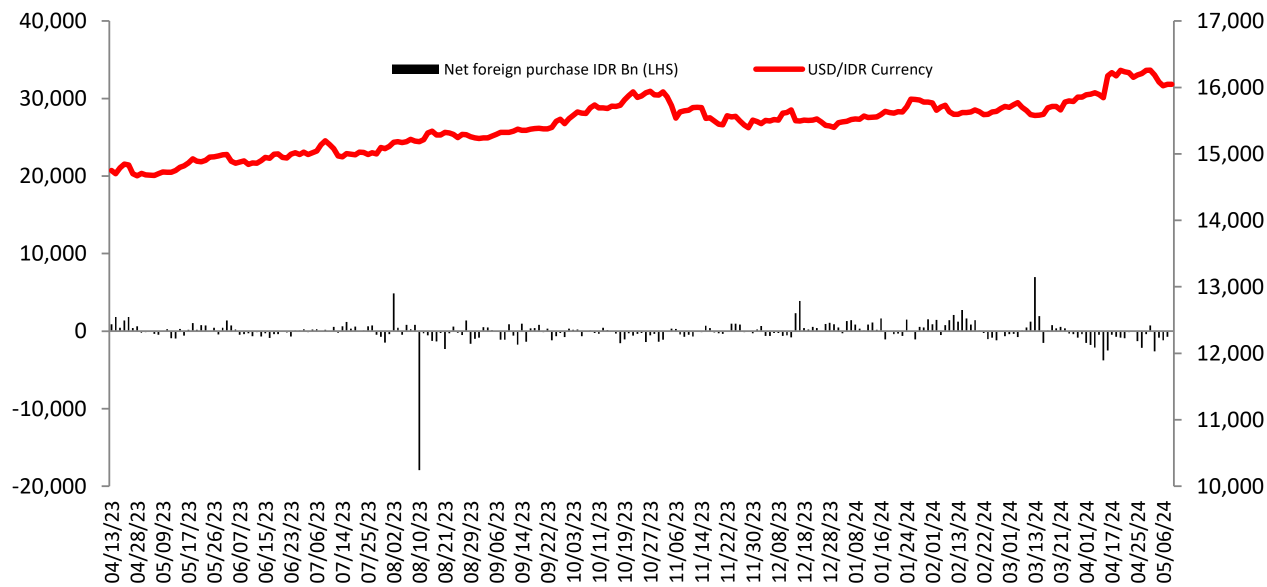
Indonesia bond market saw no improvement in risk sentiment today although we witnessed two ways trading in the market. Limited activities were seen on 5Y - 10Y area while the other part of the yield curve was quoted within range throughout the day. Price movement went back to range bound lacking fresh catalyst. The yield of 5Y/10Y/15Y/20Y benchmark closed the day at mid-yield of 6.93%/7.01%/6.98%/7.02% respectively. There will be fresh supply tomorrow as Indonesia Debt Management Office (“DMO”) will hold conventional bond auction with IDR 22Tn issuance target. The series that will be issued are 3M SPN, 12M SPN, 5Y FR101, 10Y FR100, 15Y FR98, 20Y FR97 and 30Y FR102. In the previous conventional auction, incoming bids reached IDR 50.1996Tn and DMO issued IDR 21.5Tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	95.6	0.0	(1.1)	5Y
FR91	FR0091 Govt	96.5	(0.2)	(2.6)	10Y
FR93	FR0093 Govt	94.7	(0.2)	(3.7)	15Y
FR92	FR0092 Govt	101.3	0.0	(2.4)	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	98.6	0.1	0.5	15-8-2025
PBS003	INDOIS 6 01/15/27	98.7	0.1	0.5	15-01-2027
PBS037	INDOIS 6 ⅛ 03/15/36	101.5	0.5	1.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.1	0.0	0.3	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	7,099.3	0.1	(2.4)	
Thailand	SET Index	1,372.5	0.0	(3.1)	
Korean Stock Exch.	KOSPI Index	2,727.2	(0.0)	2.7	
Straight Times	FSSTI Index	3,303.7	0.4	2.0	
Kuala Lumpur	KLCI Index	1,602.9	0.1	10.2	
Philipines	PCOMP Index	6,604.3	1.4	2.4	
Nikkei	NKY Index	38,179.5	(0.1)	14.1	
Hang Seng	HSI Index	19,115.1	0.8	12.1	
MSCI-Asia pacific	MXAP Index	177.6	0.7	4.8	
Global Indices					
Dow Jones	INDU Index	39,512.8	0.3	4.8	
S&P 500	SPX Index	5,222.7	0.2	9.5	
Nasdaq	CCMP Index	16,340.9	(0.0)	8.9	
FTSE 100	UKX Index	8,440.0	0.1	9.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	16,080.0	(0.2)	(4.2)
Swap-IDR				
1 month	IDSWT1M Index	16,086.0	0.2	4.4
3 month	IDSWT3M Index	16,070.1	0.1	(4.0)
6 month	IDSWT6M Index	16,066.1	0.1	(4.2)
Forward-IDR				
3 month	IDFWT3M Index	16,088.9	0.1	(4.2)
6 month	IDFWT6M Index	16,115.7	0.1	(3.9)

*price as of 5/11/2024

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