



FOR PROFESSIONAL INVESTORS - 06/11/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### CORRECTED

JCI weakened and closed at 4,855 (-66 points or -1.34%) today, leaving the 5,000 level. Shares across regional markets mostly tumbled except Philippines (+0.57%) as fears of a 2nd wave of the virus and a cautious outlook from the Fed clouded hopes for a speedy economic recovery. Meanwhile, foreign investors recorded net outflow of IDR 247Bn today and rupiah slightly weakened to IDR 14,020/USD.

Banking stocks were negative as BDMN (-3.15%), BBNI (-6.86%), BBRI (-1.98%), BMRI (-4.48%), and BBCA (-2.07%) all retreated. Consumer names were mostly negative as SIDO (-3.15%), GGRM (-0.9%), KLBF (-3.4%), and HMSP (-3.71%) all corrected, except MYOR (+1.32%). Telco stocks were negative as EXCL (-3.41%), FREN (-5.66%), and TLKM (-0.96%) all down. Similar trend also happened for Construction names with ADHI (-5.47%), PTPP (-5.06%), WIKA (-4.28%), and WSKT (-6.08%) all in red. Other movers were MASA (+10.87%), BSSR (+9.63%), UNTR (-4.5%), and PTBA (-3.8%).

Financial Services Authority (OJK) announced total bank restructuring reached Rp609.07tn as of 2June from 5.94mn borrowers.

### BOND MARKET

#### AFTER THE FED

Post FOMC dovish statement overnight, Indonesia bond market opened firmer. FOMC meeting overnight stated that Fed wants to keep interest rate low at least until 2022. Biddish tone was seen as soon as market opened, led by 5Y FR81 and 10Y FR82 taken at 99.35 (6.65%) and 99.2 (7.11%). Buying activities from offshore were soon pushing the price higher despite profit taking action on the later stage by interbank. Market is moving two ways in the morning session, although in the second session bond market was pretty quiet. Overall, bond market managed to close lower today with yield curve around 3 to 7bps lower compare to yesterday level. Spot closed at 14,020.

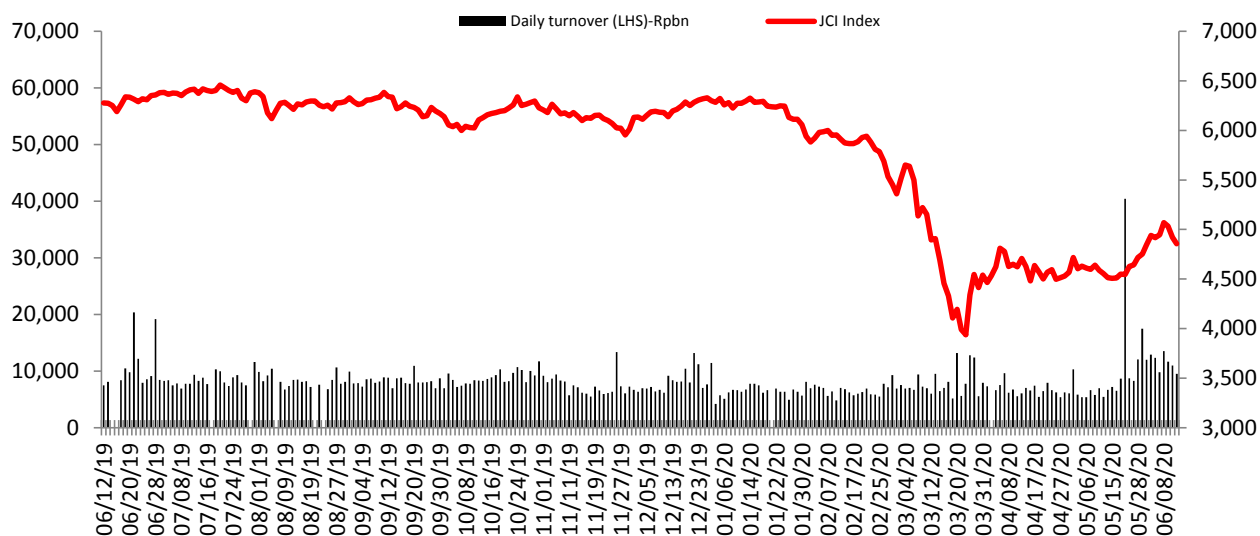


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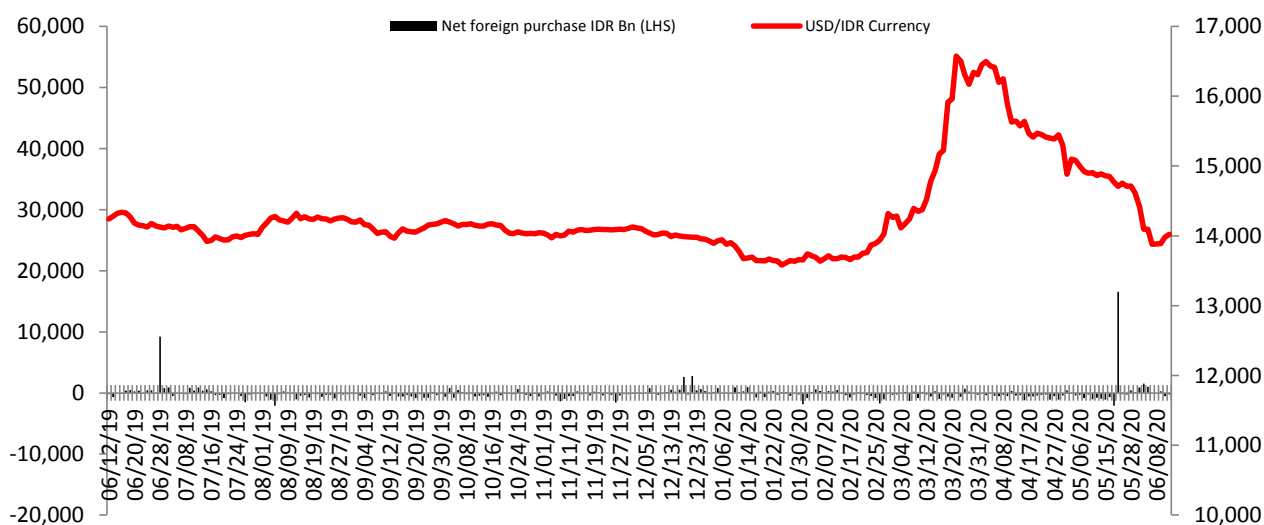
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.1	(0.0)	(1.4)	5Y
FR82	FR0082 Govt	98.9	0.4	(0.6)	10Y
FR80	FR0080 Govt	98.9	0.0	(1.5)	15Y
FR83	FR0083 Govt	98.4	0.4	(1.1)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,854.8	(1.3)	(22.9)	
Thailand	SET Index	1,396.8	(1.6)	(11.6)	
Korean Stock Exch.	KOSPI Index	2,176.8	(0.9)	(1.0)	
Straight Times	FSSTI Index	2,704.2	(3.4)	(16.1)	
Kuala Lumpur	KLCI Index	1,557.3	(1.1)	(2.0)	
Philippines	PCOMP Index	6,476.2	0.6	(17.1)	
Nikkei	NKY Index	22,472.9	(2.8)	(5.0)	
Hang Seng	HSI Index	24,480.2	(2.3)	(13.2)	
MSCI-Asia pacific	MXAP Index	162.2	0.5	(4.9)	
<u>Global Indices</u>					
Dow Jones	INDU Index	26,990.0	(1.0)	(5.4)	
S&P 500	SPX Index	3,190.1	(0.5)	(1.3)	
Nasdaq	CCMP Index	10,020.4	0.7	11.7	
FTSE 100	UKX Index	6,209.0	(1.9)	(17.7)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,020.0	(0.3)	(1.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	13,950.0	(0.1)	(0.2)
3 month	IDSWT3M Index	14,090.5	0.6	(1.6)
6 month	IDSWT6M Index	14,030.2	0.3	(1.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,144.7	0.8	(1.4)
6 month	IDFWT6M Index	14,305.0	1.2	(0.8)
<u>Indonesia Bond Index</u>				
BBG Sov ID Index*	BINDO Index	262.6	#N/A N/A	#VALUE!

\*price as of 6/10/2020

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