



FOR PROFESSIONAL INVESTORS - 12/23/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

RECOVER

JCI slightly strengthened and closed at 6,556 (+26 points or +0.4%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net outflow of IDR 50Bn today and rupiah slightly strengthened to IDR 14,249/USD.

Banking stocks were mostly positive as BBRI (+1.23%), BMRI (+0.35%), BBNI (+0.38%), and PNB (+0.67%) all advanced, except BBKA (-0.34%). Consumer names were mostly positive as ICBP (+1.15%), KLBF (+1.27%), UNVR (+0.49%), and INDF (+1.19%) all rose, except HMSP (-0.52%). Telco stocks were mixed as TLKM (+1.22%) advanced, while ISAT (-0.88%) and EXCL (-1.59%) down. Pulp & paper names were negative as TKIM (-0.7%) and INKP (-1.99%) all closed lower. Other movers were CITA (+10.33%), ARTO (+7.13%), BNBA (-6.89%), and CMNP (-6.76%).

The presence of BI Fast has put pressure on the Payment System Infrastructure Operator (PIP) business, such as switching bank transactions, namely ATM Bersama, Link, Alto and ATM Prima. Inevitably, switching players have to look for other businesses in order to survive

BOND MARKET

NOTHING CHANGE

Indonesia bond market opened in wide spread today. IDR bond prices moved range bound throughout the day with Rupiah traded a tad lower. Trading concentrated on front to mid maturities while the other part of the yield curve was quoted within range. In the absence of catalyst, market players put on defensive stance. The benchmark series remain as market's favorite. The benchmark series 5Y/10Y/15Y/20Y closed at mid-yield of 5.06%/6.34%/6.25%/7.03% respectively.

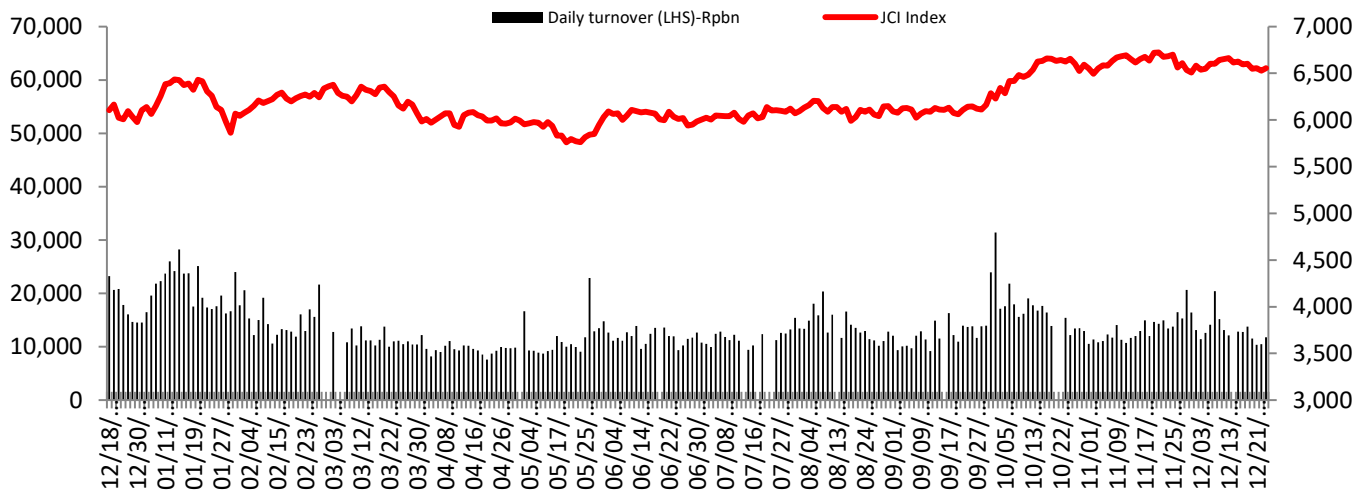


BNP PARIBAS
ASSET MANAGEMENT

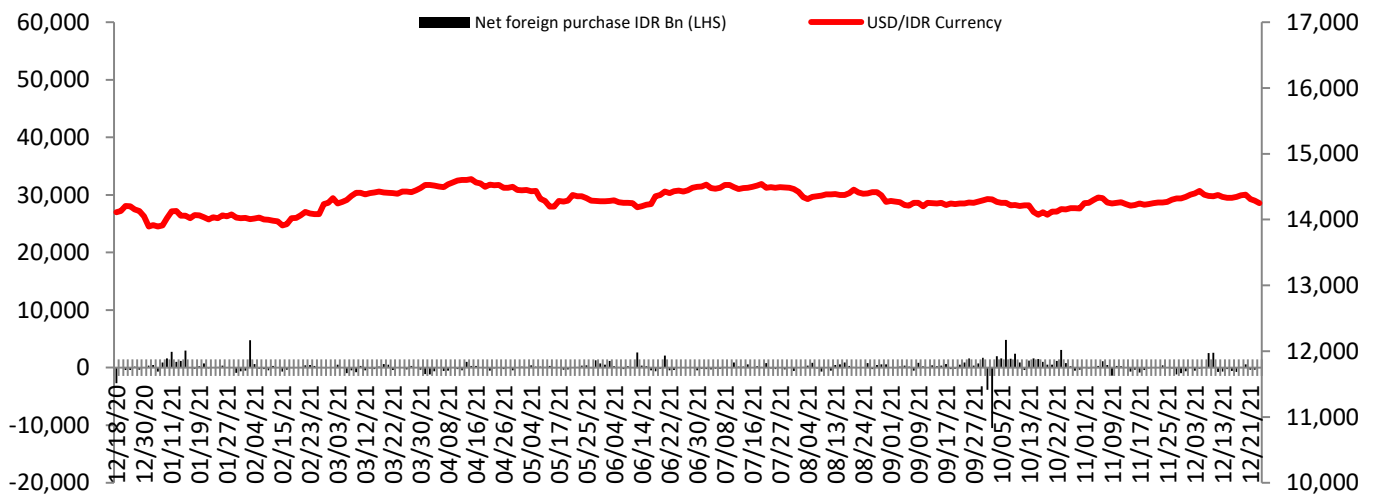
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.6	0.1	(0.1)	5Y
FR82	FR0082 Govt	101.0	0.1	(3.6)	10Y
FR80	FR0080 Govt	100.1	0.1		15Y
FR83	FR0083 Govt	104.7	0.0	(5.5)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,555.6	0.4	9.6	
Thailand	SET Index	1,641.5	0.9	13.3	
Korean Stock Exch.	KOSPI Index	2,998.2	0.5	4.3	
Straight Times	FSSTI Index	3,096.8	0.3	8.9	
Kuala Lumpur	KLCI Index	1,516.4	1.1	(6.8)	
Philippines	PCOMP Index	7,248.1	1.8	1.5	
Nikkei	NKY Index	28,798.4	0.8	4.9	
Hang Seng	HSI Index	23,193.6	0.4	(14.8)	
MSCI-Asia pacific	MXAP Index	190.6	0.3	(4.7)	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,753.9	0.7	16.8	
S&P 500	SPX Index	4,696.6	1.0	25.0	
Nasdaq	CCMP Index	15,521.9	1.2	20.4	
FTSE 100	UKX Index	7,362.2	0.3	14.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,249.0	0.3	(1.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,270.9	(0.4)	1.3
3 month	IDSWT3M Index	14,278.3	(0.3)	(1.3)
6 month	IDSWT6M Index	14,360.0	(0.1)	(1.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,303.9	(0.3)	(1.0)
6 month	IDFWT6M Index	14,511.5	0.1	(0.7)

*price as of 12/22/2021

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