

FOR PROFESSIONAL INVESTORS - 05/13/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### ANOTHER CORRECTION

JCI weakened and closed at 4,554 (-34 points or -0.75%) today, recording the worst performance among regional peers. Shares across regional markets were mixed with India's main equity benchmark jumped more than 2% after its government announced 20Tn rupees (\$ 265Bn) stimulus plan. Meanwhile, foreign investors recorded net outflow of IDR 774Bn today and rupiah slightly strengthened to IDR 14,865/USD.

Banking stocks were under pressure as BDMN (-1.65%), BBTN (-5.45%), BBRI (-0.8%), and BBKA (-2.11%) all down. Consumer names mostly advanced as HMSP (+1.48%), UNVR (+0.92%), GGRM (+0.88%), and KLBF (+1.08%) all rose, except ICBP (-1.03%). Material stocks were negative as TPIA (-3.78%) and BRPT (-6.75%) weakened. Similar trend happened for retailer names as LPPF (-6.86%), MAPI (-2.74%), ACES (-4.81%), and AMRT (-4.76%) all in red. Other movers were TFCO (+23.84%), LPKR (+6.9%), JSMR (-6.79%), and TBIG (-5.45%).

The government plans to provide relaxation for the implementation of large-scale social restrictions (PSBB) policies. Relaxation will be given to areas where the addition of positive cases has been sloping, particularly Banten, Jakarta, West Java, and Central Java.

### BOND MARKET

#### CLOSED HIGHER

Indonesia bond market closed higher today on the back of improved sentiment post yesterday auction with no Green Shoe Option today. Unabsorbed bidders turned to secondary market collecting bonds especially on 10Y and 20Y areas. Strong interest from foreign onshore banks. However, market is still moving two ways in the morning session, although in the second session bond market was pretty quiet. Overall, yield curve closed lower around 10 to 13 bps compared to yesterday closing. Trading volume picked up with 10Y FR82 as the most traded bonds today was traded at 94.25 (7.82%) while 20Y FR75 traded at 93.75 (8.13%). Local currency closed at 14,865.

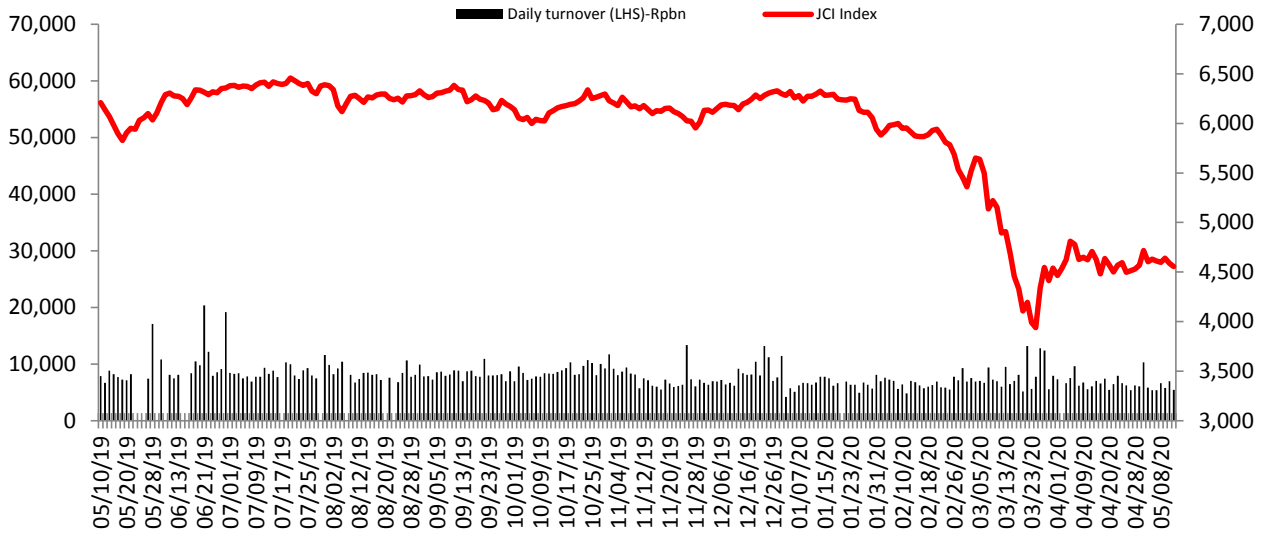


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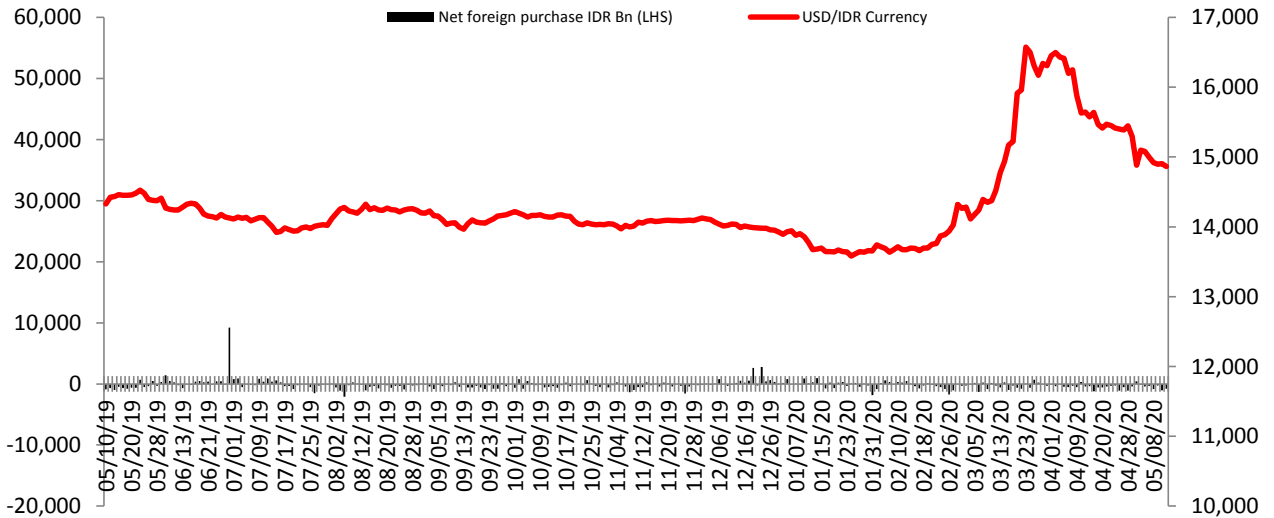
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# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	97.0	0.4	(3.5)	5Y
FR82	FR0082 Govt	94.1	0.5	(5.5)	10Y
FR80	FR0080 Govt	94.4	0.5	(6.0)	15Y
FR83	FR0083 Govt	93.3	0.6	(6.2)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,554.4	(0.7)	(27.7)	
Thailand	SET Index	1,294.6	(0.4)	(18.1)	
Korean Stock Exch.	KOSPI Index	1,940.4	0.9	(11.7)	
Straight Times	FSSTI Index	2,572.0	(0.6)	(20.2)	
Kuala Lumpur	KLCI Index	1,397.1	1.2	(12.1)	
Philippines	PCOMP Index	5,626.3	(0.4)	(28.0)	
Nikkei	NKY Index	20,267.1	(0.5)	(14.3)	
Hang Seng	HSI Index	24,180.3	(0.3)	(14.2)	
MSCI-Asia pacific	MXAP Index	146.6	(0.6)	(14.1)	
<u>Global Indices</u>					
Dow Jones	INDU Index	23,764.8	(1.9)	(16.7)	
S&P 500	SPX Index	2,870.1	(2.1)	(11.2)	
Nasdaq	CCMP Index	9,002.6	(2.1)	0.3	
FTSE 100	UKX Index	5,936.7	(1.0)	(21.3)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,865.0	0.3	(6.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,938.6	0.2	6.9
3 month	IDSWT3M Index	14,981.2	0.3	(8.1)
6 month	IDSWT6M Index	14,965.9	0.3	(7.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,022.3	0.4	(7.7)
6 month	IDFWT6M Index	15,083.0	(2.0)	(6.3)
<u>Indonesia Bond Index</u>				
BBG Sov ID Index*	BINDO Index	252.8	#N/A N/A	#VALUE!

\*price as of 5/12/2020

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