FOR PROFESSIONAL INVESTORS - 01/19/2023

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

BOUNCED BACK

JCI advanced and closed at 6,820 (+54 points or +0.8%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 709Bn today and rupiah was stabilized at IDR 15,104/USD.

Banking stocks were positive as BMRI (+2.09%), BBCA (+0.3%), BBNI (+0.85%), BBRI (+0.22%), and MEGA (+0.93%) all inched higher. Retailer names were positive as MAPI (+4.12%), AMRT (+0.73%), LPPF (+4.06%), and MAPA (+4.2%) all in green. Consumer stocks were mixed as KLBF (+0.48%), MYOR (+2.16%), and ICBP (+0.24%) inched higher, while HMSP (-0.61%) and INDF (-1.08%) retreated. Properties names were positive as CTRA (+3.85%), SMRA (+4.31%), PWON (+2.26%), and LPKR (+5.41%) all inched higher. Other movers were UNTR (+6.06%), MEDC (+5.04%), RDTX (-6.86%), and PBRX (-6.76%).

Gov't has allocated Rp392.1tn of budget for infrastructure spending in 2023, out of which more than Rp156tn is managed by the ministry of public works and housing (PUPR) and ministry of transport.

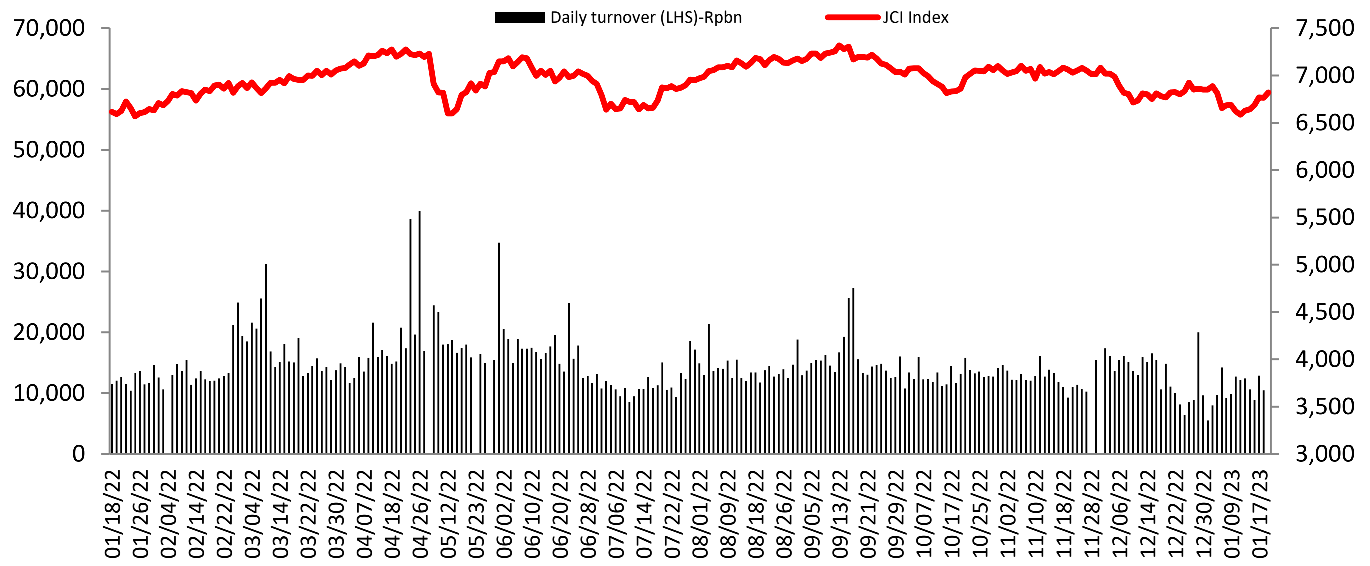
BOND MARKET

BI 7DRRR AT 5.75%

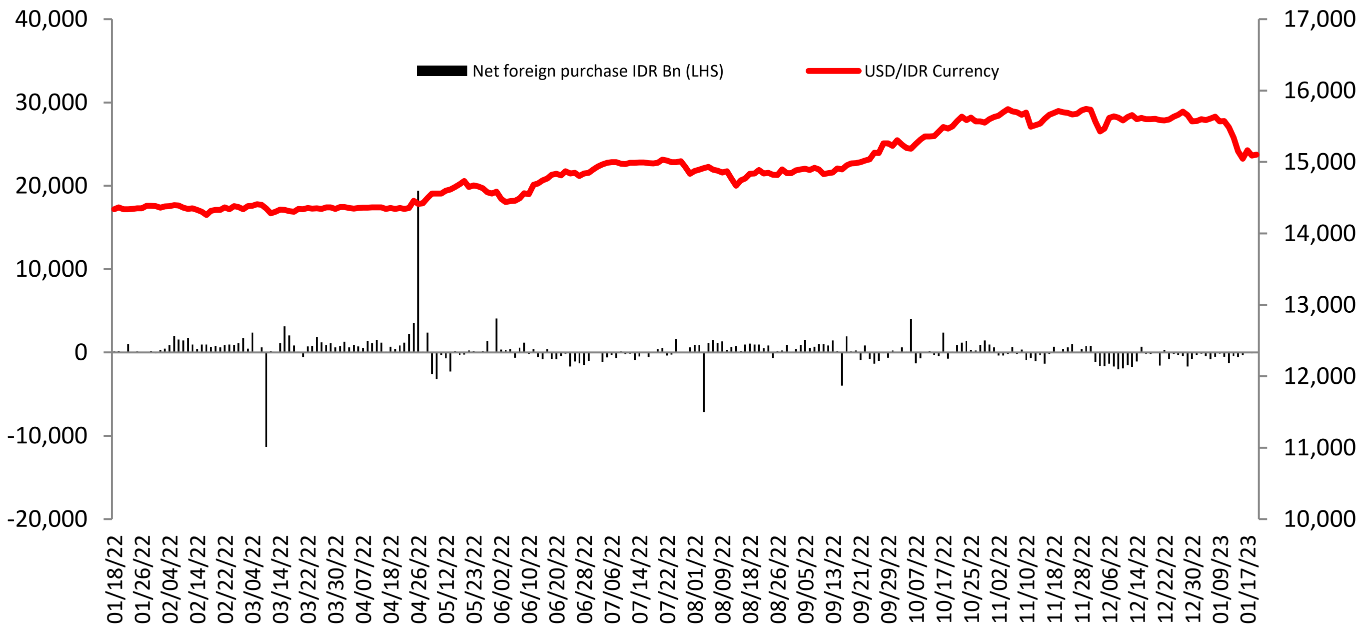
Indonesia bond market start the day with biddish tone following lower 10Y UST yield. The morning session opened with rally with offshore as the main buyer, while selling interest was seen mainly from local and onshore foreign banks. Nearing end of trading day, Bank Indonesia decided to hike its 7days reverse repo rate to 5.75%. Post the result, Selling activities was seen in the small cap. Overall, yield lower around 2 – 7 bps. The 5Y/10Y/15Y/20Y benchmark closed the day at mid yield of 6.31%/6.61%/6.74%/6.8%

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	96.5	0.0	0.4	5Y
FR82	FR0082 Govt	98.2	0.3	1.9	10Y
FR80	FR0080 Govt	99.5	0.0	3.3	15Y
FR83	FR0083 Govt	102.1	(0.1)	1.7	20Y
Asia Pacific					
Jakarta Composite	JCI Index	6,819.9	0.8	(0.4)	
Thailand	SET Index	1,687.0	0.1	1.1	
Korean Stock Exch.	KOSPI Index	2,380.3	0.5	6.4	
Straight Times	FSSTI Index	3,277.6	(0.4)	0.8	
Kuala Lumpur	KLCI Index	1,494.7	(0.1)	(0.1)	
Philipines	PCOMP Index	7,062.0	(0.5)	7.5	
Nikkei	NKY Index	26,405.2	(1.4)	1.2	
Hang Seng	HSI Index	21,651.0	(0.1)	9.5	
MSCI-Asia pacific	MXAP Index	167.0	0.7	7.2	
Global Indices					
Dow Jones	INDU Index	33,297.0	(1.8)	0.5	
S&P 500	SPX Index	3,928.9	(1.6)	2.3	
Nasdaq	CCMP Index	10,957.0	(1.2)	4.7	
FTSE 100	UKX Index	7,788.5	(0.5)	4.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,104.0	(0.1)	3.1
Swap-IDR				
1 month	IDSWT1M Index	15,175.0	0.2	(3.5)
3 month	IDSWT3M Index	15,112.8	(0.3)	3.0
6 month	IDSWT6M Index	15,329.5	(1.5)	1.6
Forward-IDR				
3 month	IDFWT3M Index	15,117.4	(0.2)	2.9
6 month	IDFWT6M Index	15,189.0	(0.1)	2.9

*price as of 1/19/2023

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