



THEAM QUANT – EQUITY WORLD GLOBAL GOALS FUND

theam QUANT FUNDS

SRI

MARKETING COMMUNICATION | FOR PROFESSIONAL CLIENTS ONLY | APRIL 2024

OBJECTIVE

- The Fund's objective is to provide capital growth over the medium term by investing in a dynamic basket of equities listed on **developed markets stock exchanges**
- Equities are selected in order to achieve three goals: **A positive governance outlook** and **financial outlook** while controlling the tracking error versus the benchmark¹, and **overweighting companies with high sustainable standards**
- In order to achieve the fund's investment objective, a quantitative investment strategy is implemented replicating the **BNP Paribas Equity World Global Goals NTR Index**

¹ Stoxx Global 1800 Net Return USD Index

KEY POINTS: THREE GLOBAL GOALS

- **Positive governance outlook:** Exclusion of companies with low ESG standards and involved in controversial activities
- **Positive financial outlook:** A fundamental stock picking approach to ensure financial stability, subject to a defined tracking error vs the benchmark and diversification constraints
- **Overweighting companies with high sustainable standards (SDG Champions):** Assessed by Moody's ESG Solutions on products, practices and progression towards the achievement of the SDGs

INVESTMENT PROCESS

INVESTMENT UNIVERSE

World developed market listed companies assessed by Moody's ESG Solutions with sufficient liquidity¹ (~2400 companies)



Moody's ESG Solutions – Exclusion of companies:

- With a Moody's ESG Solutions ESG score in the lower third in their sector zone or below 30/100
- Involved in armament, alcohol, nuclear, tobacco, pornography, coal, tar sands and oil shale extraction or production, or in controversial issues

BNP Paribas Asset Management – Exclusion of companies:

- With a BNP Paribas Asset Management ESG Score of 9 or 10 (10 being the worst score)

Selection of companies by a proven best-in-class financial approach based on:



Portfolio selection based on risk control and a diversified exposure to sectors and countries:

- An expected tracking error vs a world developed benchmark² not exceeding 3% p.a
- A maximum of 30% weight difference for each region and sector vs this benchmark²
- The weight of each stock must not exceed 1%

The final index composition must satisfy global ESG and Financial Robustness criteria and have:

- An increased proportion of SDG champions, which are assessed through the Moody's ESG Solutions Equities[®] Methodology.

SDG Champions must have a minimum global ESG score of 50/100 and be the first of their sector and geographical zone with regards to at least one of the following:

- **Product score:** The percentage of business activity dedicated to sustainable products
- **Practices score:** Measuring the companies actions towards achieving sustainable development
- **Improvement in Practices score**

Rebalanced on a monthly basis

For illustrative purposes only. ¹Average daily trading volume over the preceding 130bd and 20bd above USD 10M. ²STOXX Global 1800 Net Return USD index

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As of April 30th, 2024

PERFORMANCE ANALYSIS

Historical Performance (net of fees, Share I - USD)



Key figures

>50% Of the eligible universe excluded by ESG filters

+25% Alpha generated by the financial filters with respect to the tracking error¹

x5 Weighting of SDG champions vs the benchmark

¹Active return p.a vs the strategy without financial filters over 14 years/ tracking error as of 31 January 2018

Performance and Risk Statistics (net of fees, Share I - USD)

	1M	3M	1Y	3Y p.a.	5Y p.a.	Global p.a.	Volatility p. a.	Max. Drawdown
THEAM QUANT- EQUITY WORLD GLOBAL GOALS	Return -3.89%	0.98%	15.80%	3.62%	8.33%	6.44%	17.49%	-37.06%
SXW1V Index	-3.77%	3.45%	17.95%	5.19%	10.18%	9.04%	16.78%	-33.82%
M1WOEW Index	-3.59%	2.07%	9.95%	0.91%	5.90%	4.99%	15.62%	-36.95%

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024													
Fund	1.26%	1.99%	3.01%	-3.89%									2.25%
SXW1V	1.23%	4.27%	3.10%	-3.77%									4.72%
M1WOEW	-0.94%	2.23%	3.56%	-3.59%									1.11%
2023													
Fund	7.53%	-2.29%	1.14%	0.31%	-2.61%	6.57%	2.34%	-1.57%	-4.70%	-3.96%	11.25%	6.38%	20.71%
SXW1V	6.95%	-2.34%	2.94%	1.77%	-1.17%	6.07%	3.26%	-2.43%	-4.32%	-2.82%	9.36%	4.87%	23.24%
M1WOEW	8.14%	-2.71%	0.71%	1.29%	-3.64%	5.44%	4.30%	-3.71%	-4.24%	-4.79%	9.62%	6.63%	16.70%
2022													
Fund	-7.15%	-2.79%	1.10%	-6.77%	0.89%	-9.65%	7.24%	-3.77%	-8.62%	7.08%	8.45%	-3.52%	-18.07%
SXW1V	-5.52%	-2.61%	2.62%	-8.21%	-0.02%	-8.69%	7.86%	-4.11%	-9.34%	7.12%	7.07%	-3.94%	-18.27%
M1WOEW	-5.25%	-1.02%	1.06%	-7.41%	0.30%	-9.30%	6.79%	-3.99%	-9.93%	6.19%	8.67%	-2.22%	-16.80%
2021													
Fund	0.27%	1.60%	4.85%	2.89%	2.75%	0.35%	1.03%	2.09%	-4.52%	5.66%	-1.86%	4.49%	20.92%
SXW1V	-0.99%	2.36%	3.21%	4.50%	1.55%	1.32%	1.59%	2.50%	-4.05%	5.42%	-2.32%	4.24%	20.61%
M1WOEW	-0.67%	3.29%	3.44%	3.40%	2.38%	-0.23%	0.71%	2.05%	-3.20%	3.18%	-4.20%	4.21%	14.88%
2020													
Fund	-1.39%	-8.24%	-16.84%	10.84%	5.62%	2.93%	4.77%	4.92%	-2.02%	-4.13%	13.66%	3.84%	10.52%
SXW1V	-0.64%	-8.44%	-12.98%	10.74%	4.98%	2.70%	4.70%	6.74%	-3.28%	-3.24%	12.82%	4.30%	16.35%
M1WOEW	-1.98%	-9.18%	-16.75%	10.21%	5.51%	1.93%	3.07%	5.73%	-2.40%	-2.13%	14.98%	4.25%	9.60%
2019													
Fund	8.31%	3.99%	0.23%	3.09%	-4.71%	7.26%	-0.21%	-2.53%	2.07%	3.43%	2.05%	3.09%	28.51%
SXW1V	7.72%	2.98%	1.28%	3.52%	-5.66%	6.58%	0.41%	-1.89%	2.05%	2.80%	2.57%	2.99%	27.65%
M1WOEW	8.47%	2.63%	0.26%	2.94%	-5.96%	6.25%	-0.38%	-2.81%	3.05%	3.01%	2.20%	2.72%	23.86%
2018													
Fund	4.52%	-4.23%	-1.88%	0.36%	-0.41%	-1.00%	2.45%	0.60%	-0.35%	-8.49%	1.30%	-8.44%	-15.29%
SXW1V	5.25%	-4.06%	-2.22%	1.17%	0.45%	-0.17%	3.08%	1.21%	0.53%	-7.41%	1.13%	-7.56%	-9.06%
M1WOEW	4.55%	-4.16%	-1.37%	1.44%	-0.15%	-0.74%	2.18%	0.02%	0.36%	-8.23%	1.04%	-7.13%	-12.24%
2017													
Fund													1.31%
SXW1V													1.31%
M1WOEW													65.97%

Source: Paribas. ¹Tracking error versus the MSCI World NTR USD index. Fund performance is expressed net of management fees and expenses. MSCI World NTR index USD; Bloomberg code: <NDDUWI-Index>. Comparative index for illustrative purposes only. This index does not represent an official benchmark of the fund. Past performance or achievement is not indicative of current or future performance. This is for general information only and should not be used as a basis for making any specific investment, business or commercial decisions. Any economic and market trend, prediction, projection or forecast is not necessarily indicative of the future or likely performance of the funds.

FUND CHARACTERISTICS

Fund	THEAM QUANT- EQUITY WORLD GLOBAL GOALS	Capital protection	No
Management Company	BNP PARIBAS ASSET MANAGEMENT Europe	Minimum Investment horizon	5
Comparative Index	STOXX Global 1800 Net TR USD Index	Legal form	SICAV
Assets under Management	USD 50.88 million as of 30 April 2024	SRI Ranking (scale from 1 to 7)*	4
SFDR article	This product promotes environmental or social characteristics pursuant to article 8 of the EU regulation 2019/2088.		
Share	I ACC USD	C ACC USD	
Launch date	11 December 2017	11 December 2017	
ISIN code	LU1685644657	LU1685643683	
Bloomberg code	TQGGIAU LX	TQGGCAU LX	
Ongoing charges	0.85%	1.80%	
Subscription / Exit fees	None / None	3.00% / None	
Minimum subscription	100K \$ equiv	No minimum	
Passporting	Austria, Belgium, Switzerland, Germany, Spain, France, Italy, Luxembourg	Austria, Belgium, Switzerland, Germany, France, Italy, Luxembourg	

The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay, the fund described being in risk of capital loss. Following the new Sustainable Finance Disclosure Regulation (SFDR) that came into force on the 10th of March 2021, financial entities such as BNP Paribas Asset Management who sell products into the EU are required to classify the products they manufacture or advise into three categories: products with sustainable investment objective (Article 9); products promoting environmental or social characteristics (Article 8); products neither Article 8 or Article 9 (Article 6). *The summary risk indicator is determined on a scale from 1 to 7 (7 being the highest risk level). It is subject to a periodical computation and can consequently change over time. We invite you to consult regularly the KID.

Funds' main common risks

- The following list of risk factors associated with the funds is not exhaustive. The risk factors that should be considered in connection with any investment include (but are not limited to) the following:
- An investment in the funds may involve a significant degree of risk. Investment in the funds is only suitable for those persons who are able to bear the economic risk of the investment, understand the degree or risk involved, believe that the investment is suitable based upon their investment objectives and financial needs, and have specific needs for liquidity of investment. There can be no assurance that the funds' objectives will be achieved or that there will be any return of capital.

Economic conditions

- The success of any investment activity is affected by general economic conditions, which may affect the level and volatility of interest rates and the extent and timing of investor participation in the equity markets. Unexpected volatility or illiquidity in the markets in which the funds hold positions could impair the funds' ability to carry out their business or cause them to incur losses. None of these conditions is within the control of the funds or its management company and/or investment manager and no assurances can be given that the funds or its management company and/or investment manager will anticipate these developments.

The funds will possess inherent risks

- These include, among other things, credit, liquidity, volatility, currency and interest rate risk, the financial condition of the underlying obligors, general economic conditions, market price volatility, the condition of certain financial markets, political events and developments or trends in any particular industry.

Currency exchange risk

- The value of an investment may be affected by fluctuations in the currency of the country in which the investment was made, or exchange control regulations.

Interest rate risk

- The value of an investment may be affected by interest rate fluctuations. Interest rates may be influenced by several elements or events, such as monetary policy, the discount rate, inflation, etc.

Derivatives risk

- The use of derivatives by the funds includes various risks. Those risks are (without limitation), the lack of secondary market liquidity under circumstances, valuations risks, the lack of standardization and regulation, the risk of leverage, the risk of counterparty.

Liquidity risk

- There is a risk that investments made in funds may become illiquid due to an over-restricted market (often reflected by a very broad bid-ask spread or by substantial price movements), or if their "rating" declines or their economic situation deteriorates.

Credit risk

- This is the risk that may derive from the rating downgrade of a bond issuer to which the funds are exposed, which may therefore cause the value of the investments to go down. Funds investing in high-yield bonds present a higher than average risk due to the greater fluctuation of their currency or the quality of the issuer.

Risk linked to equity markets

- The risks associated with investments in equities (and similar instruments) include significant fluctuations in prices, negative information about the issuer or market and the subordination of a company's equities to its bonds. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay.

Counterparty risk

- This risk relates to the quality of the counterparty with whom the funds do business or enter into various transactions. This risk reflects the counterparty's ability to honor its commitments (payment, delivery, repayment, etc.)

Disclaimer

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