

FOR PROFESSIONAL INVESTORS - 06/21/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI advanced and closed at 6,703 (+42 points or +0.63%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 62Bn today and rupiah slightly strengthened to IDR 14,945/USD.

Banking stocks were positive as BBKA (+0.83%), BBRI (+0.45%), BBTN (+3.08%), BBNI (+0.28%), and PNBK (+1.83%) all in green. Consumer names were mostly positive as INDF (+3.15%), UNVR (+1.4%), ICBP (+1.12%), and GGRM (+2.86%) all rose, except KLBF (-0.97%). Retailer stocks were positive as ACES (+14.05%), MAPI (+2.65%), AMRT (+0.39%), and MAPA (+1.54%) all closed higher. Hospital names were mixed as SILO (+0.26%) in green, while HEAL (-0.74%) and MIKA (-3.7%) declined. Other movers were ARTO (+10.65%), BRMS (+8.59%), SSMS (-5.04%), and IMPC (-4.88%).

The government has released new regulation that allows subsidised housing to be exempted of the value-added tax (VAT), and also raised the minimum price for these houses to Rp162-234mn from previously Rp150.5-219mn. Next year, the minimum price would be further raised to Rp166-240mn.

BOND MARKET

WITHIN RANGE

The mixed sentiment continued to be seen in the bond market today with the bond price opened around the same level as yesterday's closing. We witnessed several sporadic activity although the volume was very limited. Overall, IDR bonds yield lower 3 – 4 bps compared to yesterday closing, but IDR bonds still traded within range. The benchmark of 5Y, 10Y and 15Y closed at mid yields of 5.93%, 6.27% and 6.49% respectively. Spot closed at 14.952.

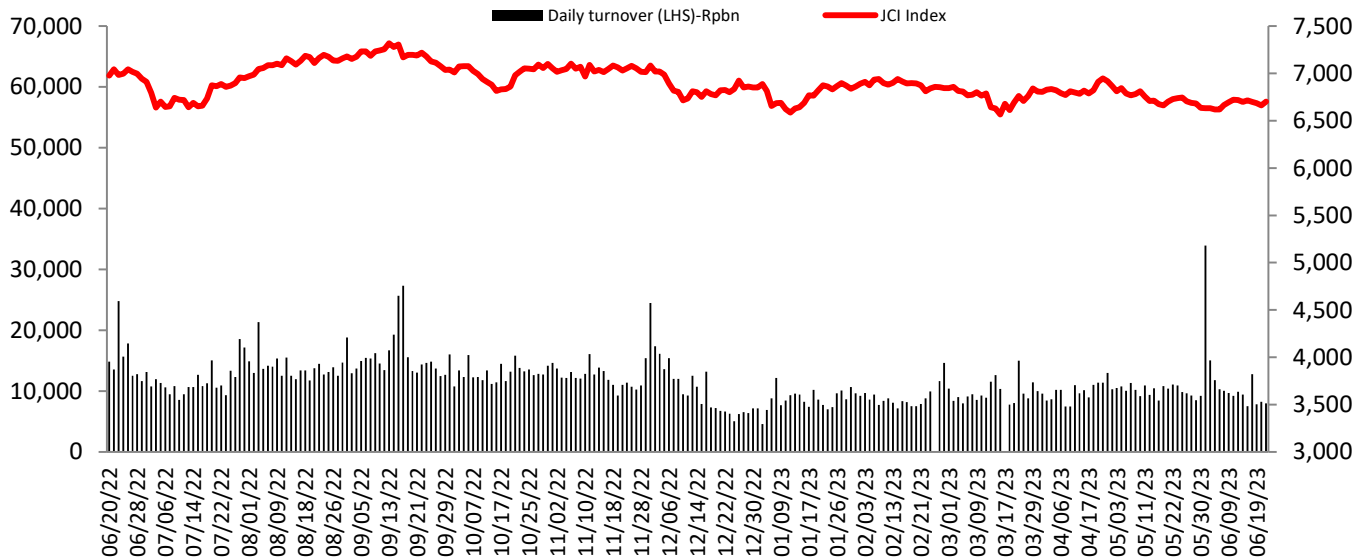


BNP PARIBAS
ASSET MANAGEMENT

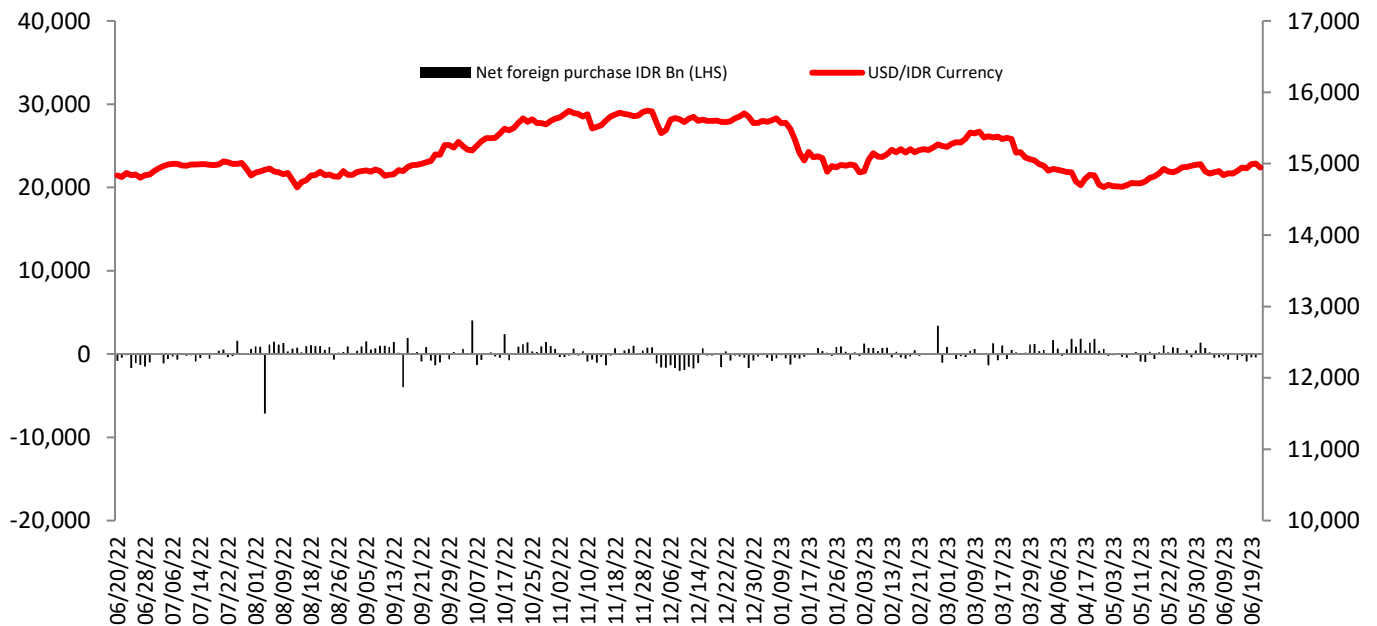
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.2	0.1	2.1	5Y
FR82	FR0082 Govt	100.4	0.2	4.2	10Y
FR80	FR0080 Govt	100.0	(0.2)	3.3	15Y
FR83	FR0083 Govt	104.5	#VALUE!	4.1	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,702.6	0.6	(2.2)	
Thailand	SET Index	1,521.3	(1.1)	(8.8)	
Korean Stock Exch.	KOSPI Index	2,582.6	(0.9)	15.5	
Straight Times	FSSTI Index	3,227.2	0.2	(0.7)	
Kuala Lumpur	KLCI Index	1,393.5	0.4	(6.8)	
Philippines	PCOMP Index	6,424.2	(0.4)	(2.2)	
Nikkei	NKY Index	33,575.1	0.6	28.7	
Hang Seng	HSI Index	19,218.4	(2.0)	(2.8)	
MSCI-Asia pacific	MXAP Index	167.5	(0.6)	7.5	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,053.9	(0.7)	2.7	
S&P 500	SPX Index	4,388.7	(0.5)	14.3	
Nasdaq	CCMP Index	13,667.3	(0.2)	30.6	
FTSE 100	UKX Index	7,563.0	(0.1)	1.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,945.0	0.4	4.2
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,043.4	0.3	(4.3)
3 month	IDSWT3M Index	15,024.0	0.2	3.6
6 month	IDSWT6M Index	15,022.3	0.2	3.6
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,047.5	0.3	3.4
6 month	IDFWT6M Index	15,040.0	1.0	3.9
			(0.1)	

*price as of 6/20/2023



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