



FOR PROFESSIONAL INVESTORS - 05/17/2024

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Higher Again

JCI advanced and closed at 7,247 (+67 points or +0.93%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 527Bn today and rupiah advanced to IDR 15,925/USD.

Banking stocks were mixed as BBNI (+3.48%), BBCA (+1.05%), and BBRI (+0.41%) up, while MEGA (-1.45%) and BMRI (-0.39%) weakened. Consumer names were mostly positive as INDF (+0.82%), GGRM (+3.34%), UNVR (+0.75%), and MYOR (+0.43%) all rose, except ICBP (-0.24%). Properties stocks were positive as SMRA (+7.48%), PWON (+3.7%), CTRA (+2.2%), and LPKR (+4.88%) all advanced. Material names were positive as BRPT (+24.76%) and TPIA (+0.27%) all up. Other movers were MNCN (+14.37%), PANI (+8.67%), EXCL (-7.75%), and SSIA (-6.33%).

The Central Bureau of Statistics recorded a trade balance surplus of US\$3.6bn in Apr24, down -20% MoM and -8.8% YoY.

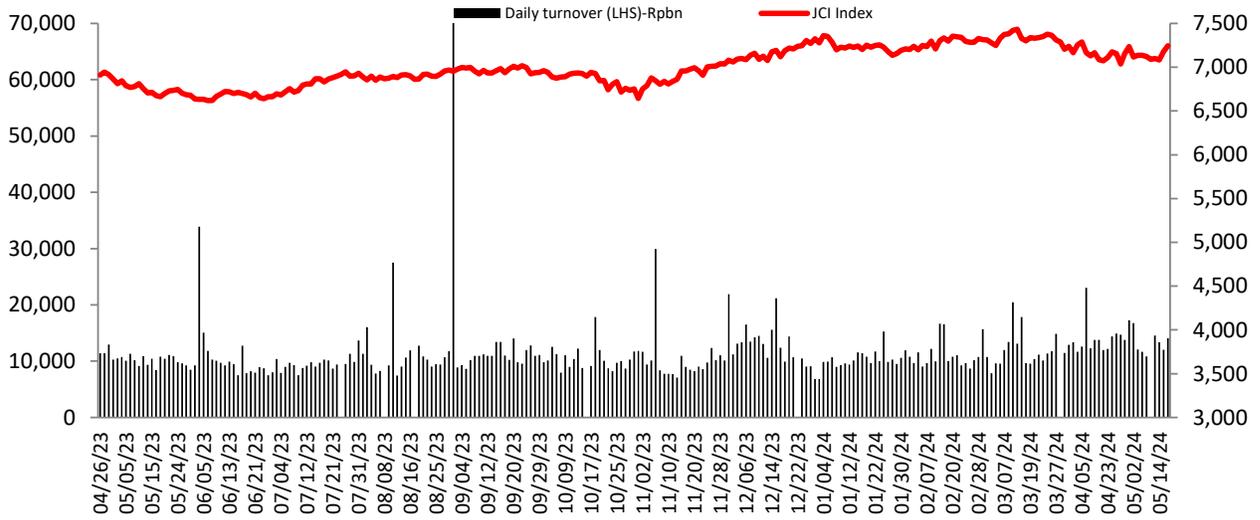
### BOND MARKET

#### Biddish Tone

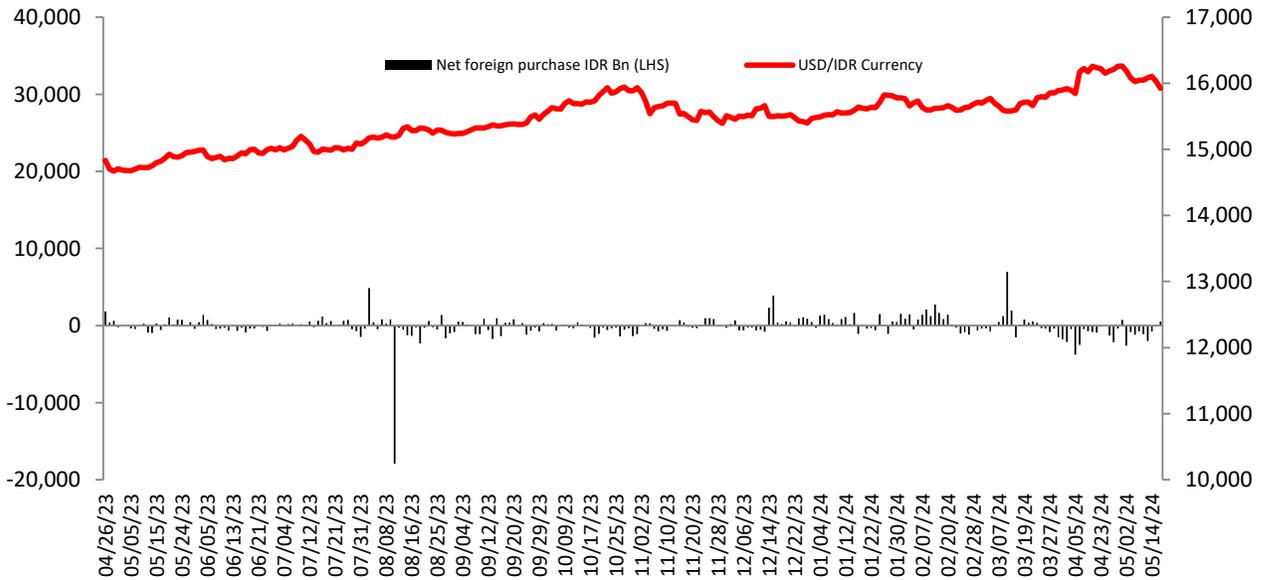
Indonesia bond market opened stronger today following UST 10Y yield plunged below 4.33% and Rupiah traded below IDR 16,000. Rally was seen as soon as market opened, led by 10Y FR100 taken at 99 (6.76%) and 5Y FR101 at 100.25 (6.81%). The rally quickly lifted prices across the board as solid bid seen from onshore players. However nearing end of trading day, small taking profit action was seen in the market. Market closed with yields lower by 8 – 17 bps compared to yesterday closing level. The 5Y/10Y/15Y/20Y benchmark closed the day at mid-yield of 6.78%/6.75%/6.85%/6.92%.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	95.7	(0.0)	(1.0)	5Y
FR91	FR0091 Govt	96.6	0.1	(2.5)	10Y
FR93	FR0093 Govt	95.2	0.5	(3.2)	15Y
FR92	FR0092 Govt	101.9	0.6	(1.8)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.3	#VALUE!	0.3	15-8-2025
PBS003	INDOIS 6 01/15/27	98.7	(0.0)	0.5	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.3	(0.2)	0.9	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.1	0.0	0.3	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,246.7	0.9	(0.4)	
Thailand	SET Index	1,377.7	0.5	(2.7)	
Korean Stock Exch.	KOSPI Index	2,753.0	0.8	3.7	
Straight Times	FSSTI Index	3,305.0	0.5	2.0	
Kuala Lumpur	KLCI Index	1,611.1	0.5	10.8	
Philippines	PCOMP Index	6,628.2	1.1	2.8	
Nikkei	NKY Index	38,920.3	1.4	16.3	
Hang Seng	HSI Index	19,376.5	1.6	13.7	
MSCI-Asia pacific	MXAP Index	179.6	0.6	6.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	39,908.0	0.9	5.9	
S&P 500	SPX Index	5,308.2	1.2	11.3	
Nasdaq	CCMP Index	16,742.4	1.4	11.5	
FTSE 100	UKX Index	8,419.5	(0.3)	8.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,925.0	0.6	(3.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,130.0	0.3	4.7
3 month	IDSWT3M Index	16,038.0	(0.5)	(3.8)
6 month	IDSWT6M Index	16,038.3	(0.6)	(4.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,083.4	(0.4)	(4.1)
6 month	IDFWT6M Index	16,110.1	(0.4)	(3.8)

\*price as of 5/16/2024

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