

FOR PROFESSIONAL INVESTORS - 01/26/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

RECOVER

JCI advanced and closed at 6,865 (+35 points or +0.51%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 853Bn today and rupiah slightly strengthened to IDR 14,948/USD.

Banking stocks were positive as BBCA (+3.35%), BBNI (+4.41%), BMRI (+1.29%), BBRI (+0.66%), and PNBN (+5.57%) all closed higher. Consumer names were mixed as GGRM (+11.1%) and HMSP (+8.29%) closed higher, while UNVR (-1.03%), INDF (-1.47%), and ICBP (-3.36%) closed lower. Cement stocks were positive as SMGR (+3.9%), INTP (+2.54%), SMBR (+3.05%), and SMCB (+1.09%) all inched higher. Mining names were mostly negative as INDY (-5.12%), PTBA (-2.59%), ITMG (-3.83%), and ADRO (-3.83%) all closed lower, except ANTM (+1.31%). Other movers were ESSA (+4.1%), ARTO (+3.77%), MIKA (-5.94%), and BYAN (-4.43%).

Indonesia recorded palm oil exports reached US\$39.28bn in 2022, an increase of +10.55% YoY from US\$35.53bn in 2021. The increase in export value was supported by the soaring price of crude palm oil and its derivatives on the international market.

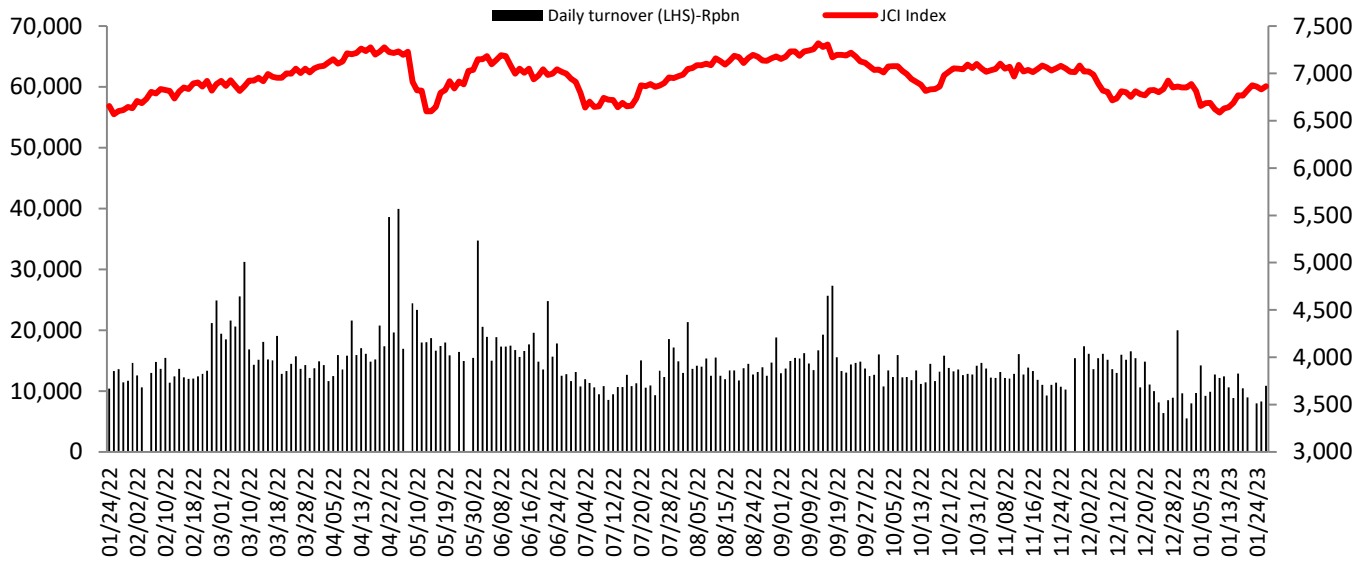
BOND MARKET

A TAD LOWER

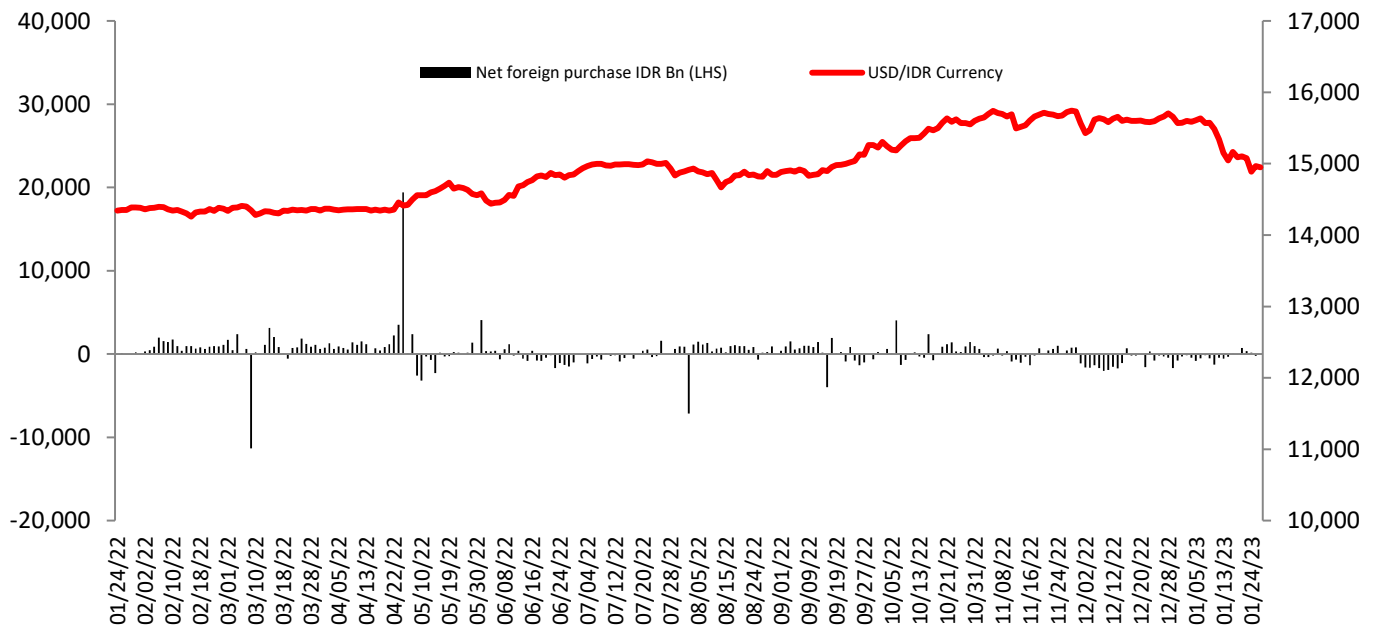
IDR bonds traded slightly lower today on relatively thin trading volume. The selling pressure continued today as yield went up by 5-10bps in the front tenor. In what suspected to be an action freeing up space for next week bond auction, we heard onshore names unloading their position in benchmark series hence pushed yield up on the morning session. However, better yield level invited bidders at the second session and buying interest soon pushed the yield level back to opening level. Trading activities were concentrated in the 10Y FR96 and 5Y FR95, as the series were traded to as high as 102.45 (6.66%) and 99.95 (6.38%) respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	96.3	(0.0)	0.1	5Y
FR82	FR0082 Govt	98.3	0.1	2.1	10Y
FR80	FR0080 Govt	99.1	0.0	2.8	15Y
FR83	FR0083 Govt	102.3	(0.0)	2.0	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,864.8	0.5	0.2	
Thailand	SET Index	1,669.0	(0.8)	0.0	
Korean Stock Exch.	KOSPI Index	2,468.7	1.7	10.4	
Straight Times	FSSTI Index	3,377.2	0.7	3.9	
Kuala Lumpur	KLCI Index	1,498.4	(0.1)	0.2	
Philippines	PCOMP Index	7,042.7	(0.5)	7.3	
Nikkei	NKY Index	27,362.8	(0.1)	4.9	
Hang Seng	HSI Index	22,566.8	2.4	14.1	
MSCI-Asia pacific	MXAP Index	169.1	0.4	8.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,743.8	0.0	1.8	
S&P 500	SPX Index	4,016.2	(0.0)	4.6	
Nasdaq	CCMP Index	11,313.4	(0.2)	8.1	
FTSE 100	UKX Index	7,761.6	0.2	4.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,948.0	0.1	4.1
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,955.0	0.0	(4.9)
3 month	IDSWT3M Index	14,959.4	0.3	4.0
6 month	IDSWT6M Index	14,954.6	(1.2)	4.0
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,963.0	(1.2)	3.9
6 month	IDFWT6M Index	14,986.4	(1.1)	4.2
			(0.5)	

*price as of 1/26/2023

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