

BNP Paribas Funds

Luxembourg SICAV – UCITS category (the “Company”)
Registered office: 10 rue Edward Steichen, L-2540 Luxembourg
Luxembourg Trade and Companies Register No. B 33363
VAT No. LU22943885

Notice to shareholders

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Luxembourg, 27 May 2024,

Dear Shareholders,

We hereby inform you of the following amendments which will be reflected in the next version of the Hong Kong Offering Document of BNP Paribas Funds. Unless otherwise provided in this document, the below changes will be effective on 28 June 2024.

Ecosystem Restoration

The investment objective of the sub-fund has been reviewed and clarified taking into account the recommended holding period of the sub-fund that is set at 6 years. The investment objective will therefore read as follows:

“Increase the value of its assets over the ~~medium~~ **long** term by investing primarily in companies engaging in the restoration and preservation of the world’s ecosystems and natural capital.”

This adjustment will not trigger any impact (i) on the portfolio composition, (ii) the way the sub-fund is managed and (iii) the risk profile of the sub-fund.

Energy Transition

The investment objective of the sub-fund has been reviewed and clarified taking into account the recommended holding period of the sub-fund that is set at 6 years. The investment objective will therefore read as follows:

“Increase the value of its assets over the ~~medium~~ **long** term by investing primarily in companies engaging in energy transition.”

This adjustment will not trigger any impact (i) on the portfolio composition, (ii) the way the sub-fund is managed and (iii) the risk profile of the sub-fund.



BNP PARIBAS
ASSET MANAGEMENT

The sustainable
investor for a
changing world

Emerging Bond Opportunities

The investment manager of the sub-fund intends to invest in debt securities traded on the Bond Connect, in addition to debt securities traded on the China Interbank Bond market.

As a result, the third paragraph of the investment policy of the sub-fund will be amended to read as follows:

*"In respect of the above investments limits, the sub-fund's investments into debt securities traded on the China Interbank Bond market **and the Bond Connect** may reach up to 25% of its assets."*

In addition, a risk factor linked to the Bond Connect will be added to the risk profile section of the sub-fund.

This new wording will not have any impact on the risk profile of the sub-fund.

Local Emerging Bond

The investment manager of the sub-fund intends to invest in debt securities traded on the Bond Connect, in addition to debt securities traded on the China Interbank Bond market.

As a result, the third paragraph of the investment policy of the sub-fund will be amended to read as follows:

*"In respect of the above investments limits, the sub-fund's investments into debt securities traded on the China Interbank Bond market **and the Bond Connect** may reach up to 25% of its assets."*

In addition, a risk factor linked to the Bond Connect will be added to the risk profile section of the sub-fund.

This new wording will not have any impact on the risk profile of the sub-fund.

The changes above will not result in any increment in fees level or costs in managing the sub-funds. In addition, no costs or expenses will be incurred in connection with the changes. The changes would not materially change the features and overall risk profile of the sub-funds. There would be no change in the operations or the manner in which the sub-funds are being managed. Further, the changes would not materially prejudice the existing investors' rights of interest.

Hong Kong shareholders who do not accept the changes mentioned above may ask the redemption of their shares or convert their shares to another SFC-authorized¹ sub-funds of BNP Paribas Funds according to the relevant procedures as disclosed in the Hong Kong Offering Document free of charge from the date of this notice until 6pm Hong Kong time on 27 June 2024. Investors should note that different distributors may have different dealing cut-off which may be earlier than the time specified above. Investors should check with the relevant authorised distributors accordingly.

The Hong Kong Offering Document will be updated to reflect the change above. The current Hong Kong Offering Document of BNP Paribas Funds is available for inspection free of charge at the office of the Hong Kong Representative², during normal business hours on any Hong Kong business day; and on the website at <https://www.bnpparibas-am.com/en-hk>³. The updated Hong Kong Offering Document will be available later.

The Board of Directors of BNP Paribas Funds accepts responsibility for the accuracy of the contents of this notice. Hong Kong shareholders may contact BNP PARIBAS ASSET MANAGEMENT Asia Limited, the Hong Kong Representative of BNP Paribas Funds, at (852) 2533 0088 for questions.

Best regards,

The Board of Directors

¹ SFC authorization is not an official recommendation or endorsement of a product nor does it guarantee the commercial merits of a product or its performance. It does not mean the product is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

² The registered office of the Hong Kong Representative is located at Suite 1701, 17/F Lincoln House, Taikoo Place, 979 King's Road, Quarry Bay, Hong Kong.

³ This website has not been reviewed by the Securities and Futures Commission of Hong Kong.