

FOR PROFESSIONAL INVESTORS - 09/24/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Up

JCI slightly strengthened and closed at 7,017 (+25 points or +0.36%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 310Bn today and rupiah was stabilized at IDR 15,375/USD.

Banking stocks were mixed as BBNI (+1.56%), PNBNI (+0.41%), and BNLI (+0.54%) rose, BBKA (-0.55%) down, and BBRI unchanged. Consumer names were mostly positive as UNVR (+2.12%), ICBP (+1.34%), INDF (+1.12%), and MYOR (+2.79%) all advanced, except KLBF (-1.93%). Telco stocks were positive as TLKM (+1.31%), EXCL (+3.4%), and ISAT (+2.31%) all advanced. Pulp & paper names were positive as INKP (+5.26%) and TKIM (+2.06%) all in green. Other movers were MEDC (+5.61%), BRMS (+4.81%), TCPI (-4.81%), and TPIA (-4.73%).

BI maintains the BI7DRRR at 575bps, inline with consensus, eighth consecutive time on hold. Stability of Rupiah remains the top priority given controllable inflation (Aug'23: 3.3%).

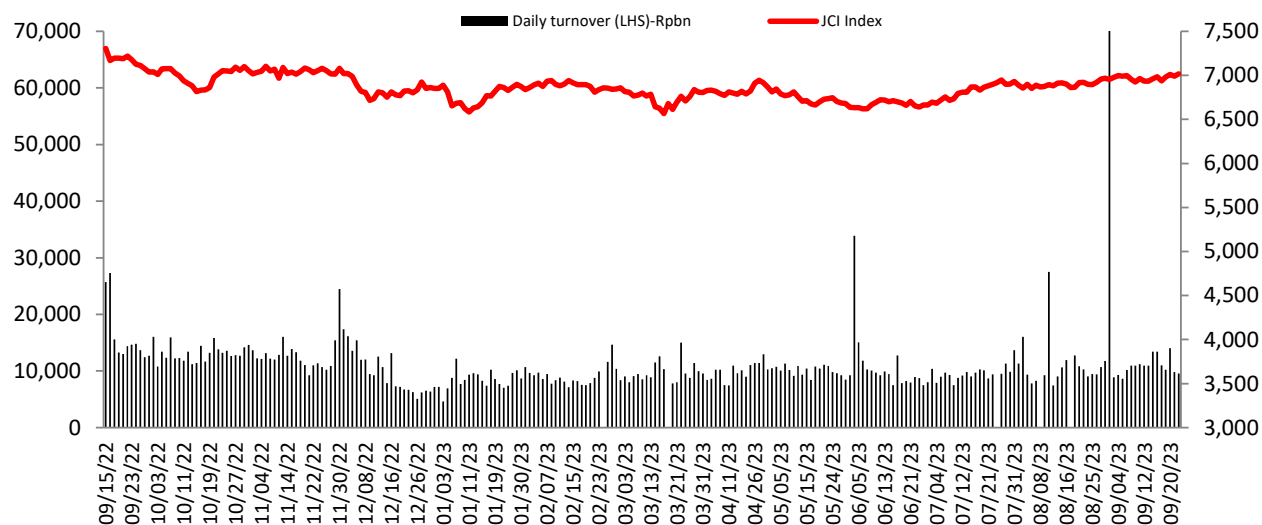
BOND MARKET

SLIGHTLY UP

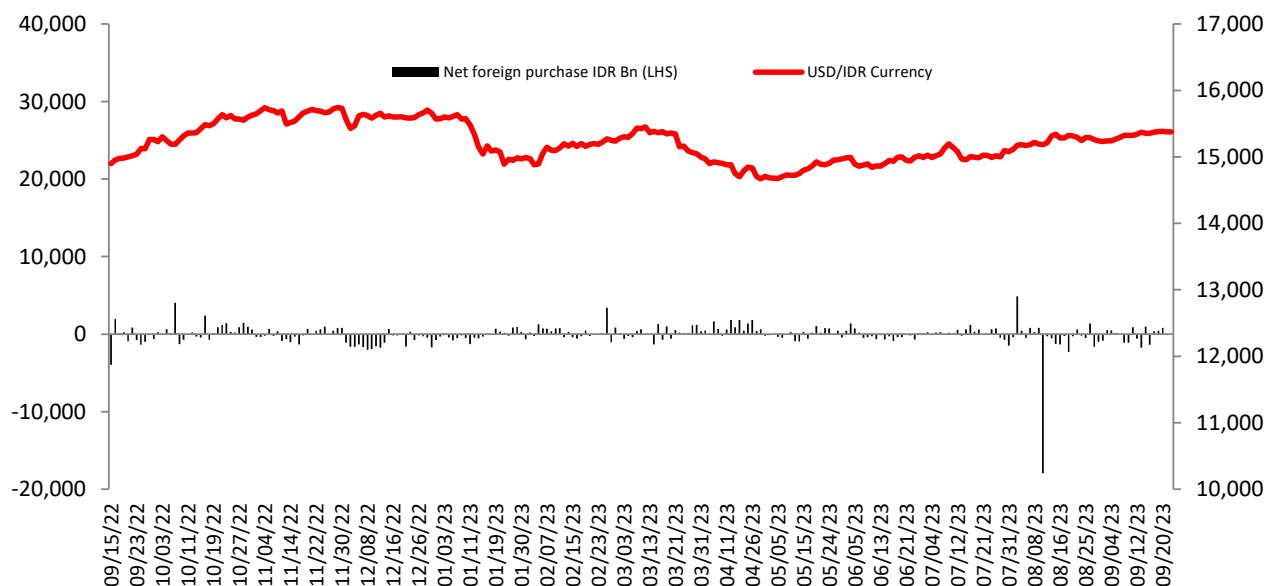
The bond market opened the day with offerish tone following overnight UST movement where yield flirted 4.5% level post hawkish FOMC. Morning session saw selling interest mostly in belly area by offshore, but we heard no trades from our end. Afternoon session saw better trading with yield lower by 1-5bps compared to yesterday closing level. The new 10Y benchmark FR100 were seen traded at 99.30 (6.71%) while 10Y FR96 were last traded at 101.9 (6.72%). The 5/10/15/20Y benchmark series closed the week with mid yield 6.38%/6.74%/6.90%/6.96%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.4	0.0	0.2	5Y
FR91	FR0091 Govt	97.9	(0.0)	1.6	10Y
FR93	FR0093 Govt	97.3	0.9	0.4	15Y
FR92	FR0092 Govt	101.5	0.1	1.2	20Y
PBS036	INDOIS 5 ½ 08/15/25	98.4	0.0	0.8	15-8-2025
PBS003	INDOIS 6 01/15/27	99.3	0.0	1.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	102.0	(0.0)		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.8	0.0	5.0	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,016.8	0.4	2.4	
Thailand	SET Index	1,524.9	0.7	(8.6)	
Korean Stock Exch.	KOSPI Index	2,508.1	(0.3)	12.2	
Straight Times	FSSTI Index	3,204.5	0.1	(1.4)	
Kuala Lumpur	KLCI Index	1,450.2	0.1	(3.0)	
Philippines	PCOMP Index	6,142.8	0.8	(6.5)	
Nikkei	NKY Index	32,402.4	(0.5)	24.2	
Hang Seng	HSI Index	18,057.5	2.3	(8.7)	
MSCI-Asia pacific	MXAP Index	159.5	(1.4)	2.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,070.4	(1.1)	2.8	
S&P 500	SPX Index	4,330.0	(1.6)	12.8	
Nasdaq	CCMP Index	13,224.0	(1.8)	26.3	
FTSE 100	UKX Index	7,707.2	0.4	3.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,375.0	0.0	1.3
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,394.5	0.0	(2.1)
3 month	IDSWT3M Index	15,406.1	0.1	1.1
6 month	IDSWT6M Index	15,400.1	0.0	1.2
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,381.2	0.0	1.2
6 month	IDFWT6M Index	15,414.5	0.0	1.5

*price as of 9/21/2023


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