

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

BNP PARIBAS BOND 6 M, unit class I (FR0013263811)

Manufacturer: BNP PARIBAS ASSET MANAGEMENT Europe (« BNPP AM »)

Website: <https://www.bnpparibas-am.com>

Phone number: call +33.1.58.97.13.09 for more information.

The Autorité des marchés financiers ("AMF") is responsible for the supervision of BNPP AM with regard to this key information document.

BNPP AM is authorized in France under number GP96002 and regulated by the AMF.

Date of production of the KID: 11/03/2024

WHAT IS THIS PRODUCT?

Type

This Product is an undertaking for collective investment in transferable securities (UCITS). It is established as an FCP (fonds commun de placement mutual investment fund) subject to the provisions of the French Monetary and Financial Code and UCITS Directive 2009/65/EC as amended.

Term

The Product was initially established for a term of 99 years.

BNPP AM is entitled to dissolve the Product unilaterally. Dissolution may also take place in the event of a merger, total redemption of the units or when the net assets of the Product are less than the minimum regulatory amount.

Objectives

Management objective: Classified as a Bonds and other debt securities denominated in euro fund, the Product's management objective is, over a minimum investment horizon of six months, to outperform, net of fees, the following composite benchmark index: 80% capitalised €STR (Euro Short-Term rate) + 20% Bloomberg Euro Aggregate 1-3 Years (coupons reinvested) minus the financial management fees and external administrative fees charged to the Product for each unit class. The composition of the Product may deviate significantly from the distribution of the above-mentioned composite benchmark index.

Key characteristics of the Product: In order to achieve its investment objective, the Product is actively managed by the BNP PARIBAS ASSET MANAGEMENT Europe euro bond management team, and applies an ultra-short-term bond strategy.

This strategy aims to combine very low sensitivity to interest rate risk with high liquidity for securities held in the portfolio. It aims to outperform the composite benchmark, net of fees, through the use of bond and money market instruments, and associated derivatives.

This strategy is based on an active fundamental management approach through qualitative analysis that takes into account interest rate risk, country allocation and issuer selection. The euro bond management team also relies on three internal research teams covering the non-financial, credit risk and macroeconomic analysis aspects. A quantitative analysis team is also involved in constructing the portfolio.

The weighted average of the residual maturity of the instruments in the portfolio is limited to 18 months. The overall sensitivity range will be between 0 and 0.50. No security will have a maturity in excess of three years. The Product may invest up to the totality of its net assets in fixed-income products denominated in euro: fixed-rate and/or variable-rate bonds and/or indexed and/or convertible bonds (up to 10% of net assets for the latter types), and up to 20% of its net assets in money market instruments (short-term negotiable securities, medium-term negotiable securities, French fixed-rate annual interest treasury bills [BTANs], Euro Commercial Paper, French fixed-rate treasury bills [BTFs] or any non-bond government-issued securities with the same characteristics (Italian, multi-year and variable-rate treasury bills [CCTs] etc.).

The manager has internal methods for evaluating credit risk. The ratings cited here are not used exclusively or systematically, but contribute to the overall evaluation of creditworthiness that forms the basis for the manager's convictions for selecting securities. The Product invests in bonds that may have a minimum rating of BBB- (Standard & Poor's and Fitch) or Baa3 (Moody's) or a rating deemed equivalent by the management company, and in low-sensitivity money market instruments that may have a minimum long-term issuer rating of Investment Grade (BBB- [Standard & Poor's] or Baa3 [Moody's] or BBB- [Fitch]) or, failing the latter, a short-term issuer rating of the same level (A3/P3/F3) or a rating deemed equivalent by the management company.

Private debt may account for up to the totality of the net assets. The manager may use derivatives traded on French or foreign regulated or over-the-counter futures markets to hedge the portfolio against, and/or expose it to, interest rate and/or credit and/or currency risks. Assets denominated in currencies other than the euro are systematically hedged against currency risk.

Redemption requests are cleared by BNP Paribas from Monday to Friday at 2.00 pm. Requests cleared at 2.00 pm are executed on the basis of the next net asset value (i.e. order received up to 2.00 pm on day D for execution at a net asset value dated D and calculated on D+1) and are settled or delivered on the day on which the net asset value is calculated, i.e. D+1.

Other information: Allocation of distributable income (net income and net realised capital gains): Accumulation.

The recommended investment period is six months. For more details, please refer to this Product's prospectus.

Intended retail investors

This Product is designed for investors who have neither financial expertise nor any specific knowledge to understand the Product but nevertheless may bear a total capital loss. It is suited for clients who seek growth of capital. Potential investors should have an investment horizon of at least 6 months. The product is not marketed to US investors that fall within the definition of restricted persons, as summarised in the Product's prospectus.

Practical Information

■ Custodian: BNP PARIBAS

■ The prospectus, the key information document(s) for the other share classes of this Product, the net asset value and the latest annual and periodical documents are available on the website: www.bnpparibas-am.com. They can be sent to you free of charge upon written request to: BNP PARIBAS ASSET MANAGEMENT Europe - Service Client - TSA 90007 - 92729 Nanterre CEDEX, France.



WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 2 out of 7, which is a low risk class. The risk category is justified by investing in money market instruments and short-term bonds with very low volatility. In other words, the potential losses related to the Product's future results are low, and if the market situation deteriorates, it is very unlikely that the value of your investment will be affected when you request the redemption of your units.

Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risk materially relevant to the Product not included in the summary risk indicator:

- Credit risk: the risk that the creditworthiness of an issuer may deteriorate or that it may default, potentially causing the value of the associated instruments to fall.

For additional details regarding the risks, please refer to the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate and favourable scenarios presented represent examples using the best and worst performance, as well as the average performance of the Product and/or appropriate benchmark over the last 10 years. The markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 6 months	If you exit after 6 months
Example Investment: EUR 10,000	

Scenarios

Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress	What you might get back after costs	9,627.54 EUR
	Average return each year	-3.72%
Unfavourable	What you might get back after costs	9,627.54 EUR
	Average return each year	-3.72%
Moderate	What you might get back after costs	9,800.37 EUR
	Average return each year	-2.00%
Favourable	What you might get back after costs	10,037.93 EUR
	Average return each year	0.38%

The below scenarios occurred for an investment using a suitable proxy.

The favorable scenario occurred for an investment between 2023 and 2023.

The moderate scenario occurred for an investment between 2021 and 2021.

The unfavourable scenario occurred for an investment between 2021 and 2022.

WHAT HAPPENS IF BNPP AM IS UNABLE TO PAY OUT?

The Product is a fund of jointly owned financial instruments and deposits separate from BNPP AM.

In the event that BNPP AM defaults, the assets of the Product held by the depositary will not be affected.

However, in the event that the depositary defaults, the Product's risk of financial loss is mitigated by the legal segregation of the depositary's assets from those of the Product.

WHAT ARE THE COSTS?

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product and how well the Product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

If you exit after 6 months	
Total Cost	218.46 EUR



If you exit after 6 months

Cost Impact (*)	2.19%
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(*) This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other Products. We may share the costs with the person selling you the product to cover the services they provide to you. This person will inform you of the amount.

Composition of costs

One-off entry or exit costs	If you exit after the recommended holding period	
Entry costs	Up to 2.00% of the amount you pay in when entering this investment.	Up to 200 EUR
Exit costs	We do not charge an exit cost.	0 EUR
Recurring costs levied annually		
Management costs and other administrative and operating costs	0.14% of the value of your investment per year. The amount is based on an estimate of the charges that will be taken out of your money.	6.86 EUR
Transaction costs	0.20% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	9.97 EUR
Incidental costs taken under specific conditions		
Performance fees	20% inclusive of tax of a net performance exceeding or equal to the composite benchmark 80% capitalised €STR + 20% Bloomberg Euro Aggregate 1-3 Years over the reference period. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	1.64 EUR

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period ("RHP"): 6 months.

The RHP has been defined and based on the risk and reward profile of the Product.

The reimbursements modalities are detailed in the prospectus of the fund.

Any redemption occurring before the end of the RHP may adversely impact the performance profile of the Product.

HOW CAN I COMPLAIN?

For any complaints, investors are invited to contact their usual advisor at the establishment that advised them on the Product. They can also contact BNPP AM via its website www.bnpparibas-am.fr (Complaints Management Policy in the footer at the bottom of the page), by sending a registered letter with acknowledgement of receipt to BNP PARIBAS ASSET MANAGEMENT Europe - Client Service - TSA 90007 - 92729 Nanterre CEDEX, France, France, or by sending an email to amfr.reclamations@bnpparibas.com.

OTHER RELEVANT INFORMATION

- In order to access the Product's past performances and performance scenarios, please follow the instructions below: (1) Click on <https://www.bnpparibas-am.fr> (2) On the welcome page, keep "France" country and choose the language and your investor profile; accept web site terms and conditions. (3) Go to tab 'FUNDS' and 'Fund explorer'. (4) Search for the Product using the ISIN code or the Product's name and click on the Product. (5) Click on the 'Performance' tab.
- The chart on the website shows the Product's performance as the percentage loss or gain per year over the last 6 years compared to its benchmark. It can help you assess how the Product has been managed in the past and compare it to its benchmark.
- If this Product is used as an underlying of an insurance policy or a capitalization policy, the additional information on this contract, such as the costs of the contract, which are not included in the costs indicated in this key information document, the contact in case of a claim and what happens in the case of failure of the insurance company are presented in the key information document of this contract, which must be provided by your insurer or broker or any other intermediary of insurance in accordance with its legal obligation.
- Environmental, social and governance (ESG) criteria contribute to the manager's decision-making process but are not a determining factor.
- The Product falls under article 8 of the so-called SFDR regulation (Sustainable Finance Disclosure Regulation - regulation 2019/2088 of the European Parliament and of the Council of 27 November on sustainability related disclosures in the financial services sector). Information on sustainable finance is available at the following address: <https://www.bnpparibas-am.com/sustainability-bnpp-am/>.
- This Product uses an adjusted net asset value or swing pricing mechanism which is defined in its prospectus.
- In the event of continued disagreement, investors can also contact the AMF Ombudsman by post: The AMF Ombudsman, Autorité des marchés financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, FRANCE, or via the Internet: <http://www.amf-france.org> Section: The AMF Ombudsman.

