



FOR PROFESSIONAL INVESTORS - 03/21/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Lower

JCI weakened and closed at 6,258 (-123 points or -1.94%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 2.3Tn today and rupiah slightly weakened to IDR 16,500/USD.

Banking stocks were mostly negative as BBTN (-5.52%), BBNI (-7.6%), BMRI (-4.55%), and BBKA (-5.67%) all declined, except BBRI (+1.09%). Consumer names were mostly negative as GGRM (-2.93%), HMSP (-3.6%), INDF (-0.71%), and MYOR (-6.94%) all declined, except KLBF (+2.75%). Retailer stocks were negative as LPPF (-3.66%), MAPI (-2.72%), MAPA (-9.7%), and AMRT (-8.92%) all retreated. Mining names were negative as TINS (-3.72%), ITMG (-1.86%), INCO (-6.96%), PTBA (-3.73%), and ANTM (-3.65%) all down. Other movers were POLU (+24.7%), PADI (+9.43%), MSIN (-20.97%), and BRMS (-7.61%).

President Prabowo ensure the three million housing program to continue during his presidency term. So far, total number of subsidized housing constructed and disbursed has reached more than 130k unit.

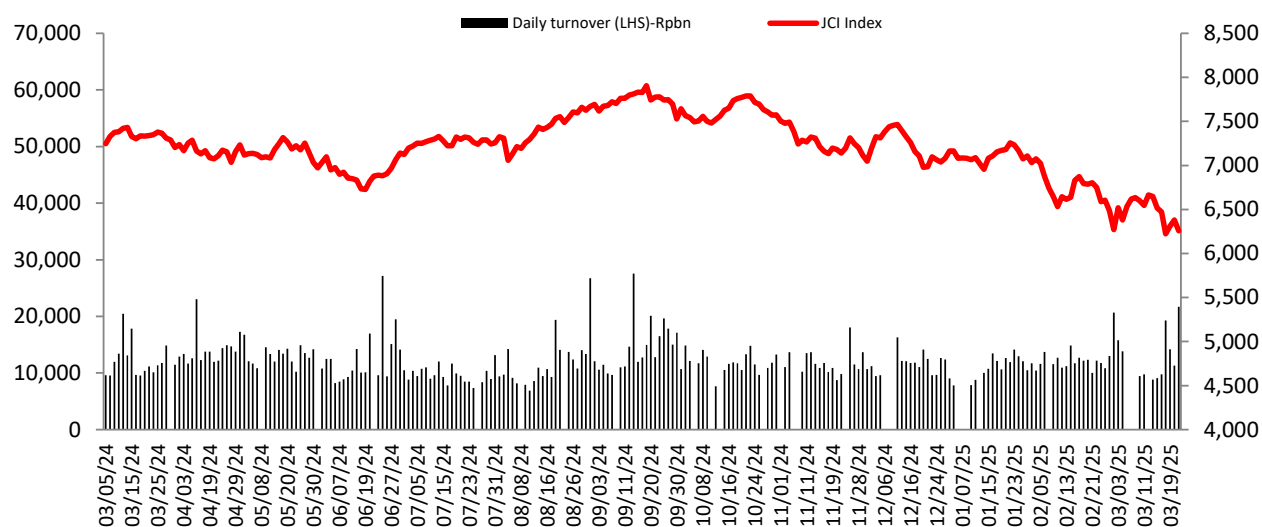
BOND MARKET

Higher Yield

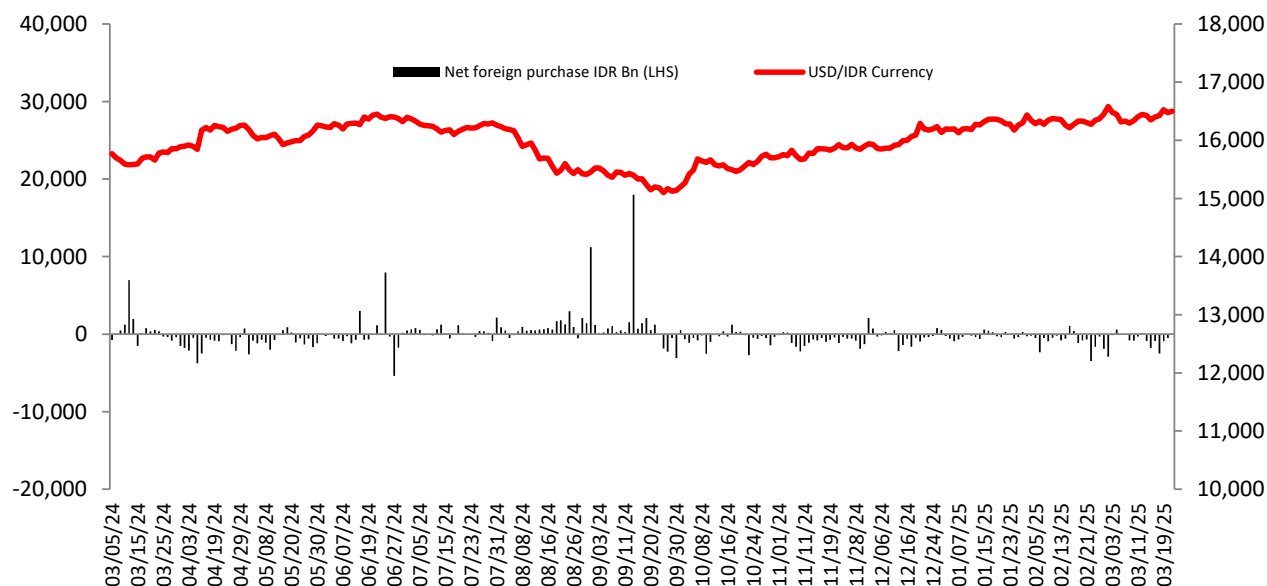
Indonesia bond market closed the week with higher yield around 6 – 10 bps. The offerish tone was led by short end bonds after the SRBI auction result. Meanwhile, the belly and the long-end area also remained under selling pressure from offshore players. Although we saw few bottom fishers came into the market, the buying failed to lend a support as prices went further south. The 5Y FR104/10Y FR103/15Y FR106/20Y FR107 closed the week at mid yield of 6.88%/7.16%/7.17%/7.17%

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.2	(0.1)	1.0	5Y
FR91	FR0091 Govt	96.9	(0.3)	0.6	10Y
FR93	FR0093 Govt	93.9	(1.8)	(0.9)	15Y
FR92	FR0092 Govt	99.5	(0.2)	(0.7)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	99.8	0.0	0.6	15-8-2025
PBS003	INDOIS 6 01/15/27	99.0	(0.1)	0.7	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.9	0.0	0.3	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.1	0.0	0.1	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,258.2	(1.9)	(11.6)	
Thailand	SET Index	1,182.6	0.1	(15.5)	
Korean Stock Exch.	KOSPI Index	2,643.1	0.2	10.2	
Straight Times	FSSTI Index	3,923.4	(0.2)	3.6	
Kuala Lumpur	KLCI Index	1,505.5	0.1	(8.3)	
Philippines	PCOMP Index	6,266.8	(0.9)	(4.0)	
Nikkei	NKY Index	37,677.1	(0.2)	(5.6)	
Hang Seng	HSI Index	23,689.7	(2.2)	18.1	
MSCI-Asia pacific	MXAP Index	189.9	0.2	4.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	41,953.3	(0.0)	(1.4)	
S&P 500	SPX Index	5,662.9	(0.2)	(3.7)	
Nasdaq	CCMP Index	17,691.6	(0.3)	(8.4)	
FTSE 100	UKX Index	8,665.8	(0.4)	6.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,500.0	(0.2)	(2.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,475.4	(0.3)	1.4
3 month	IDSWT3M Index	16,477.0	(0.3)	(2.0)
6 month	IDSWT6M Index	16,462.6	(0.4)	(2.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,496.6	(0.3)	(2.0)
6 month	IDFWT6M Index	16,526.0	(0.4)	(1.9)

*price as of 3/20/2025

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