

FOR PROFESSIONAL INVESTORS - 06/26/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Thin Volume

JCI slightly strengthened and closed at 6,665 (+25 points or +0.38%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 114Bn today and rupiah slightly weakened to IDR 15,015/USD.

Banking stocks were positive as BBRI (+0.93%), BMRI (+0.99%), BBNI (+1.11%), BBKA (+0.28%), and BDMN (+4.96%) all up. Consumer names were mixed as KLBF (+0.98%), ICBP (+1.34%), and INDF (+0.34%) advanced, while UNVR (-0.94%) and GGRM (-2.71%) down. Mining stocks were mostly negative as TINS (-5.26%), ADRO (-0.9%), ANTM (-2.99%), and PTBA (-14.86%) all closed lower, except ITMG (+0.42%). Telco names were positive as TLKM (+1.01%), EXCL (+2.59%), and ISAT (+0.86%) all closed higher. Other movers were MFIN (+24.65%), ARTO (+4.89%), SMSM (-5.31%), and SRTG (-4.61%).

The state non-tax revenue from mineral & mining sectors have exceeded the target this year, with Rp92.25tn recorded as of 19 June 2023 at 108.5% of the target (Rp85.2tn). This is mainly driven by the high coal price environment in the past few years.

BOND MARKET

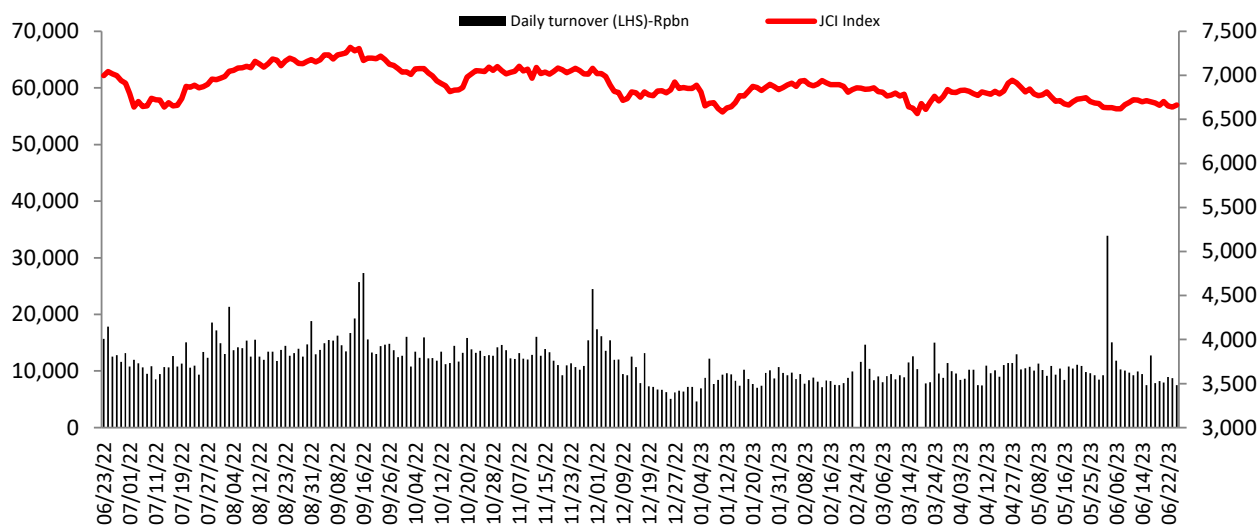
SLOW DAY

Indonesia bond market was quiet for most part of the trading day. Market players turned defensive and stay sidelined ahead of government bond auction tomorrow. Limited flow was seen on the benchmark series throughout the day. There is only two days of trading this week ahead of long holiday on Wednesday. Limited trading was heard on the 10Y FR96/15Y FR98 which trading 6.26%/6.5% yield. The benchmark series 5Y/10Y/15Y/20Y closed at mid-yield of 5.9%/6.26%/6.5%/6.58% respectively.

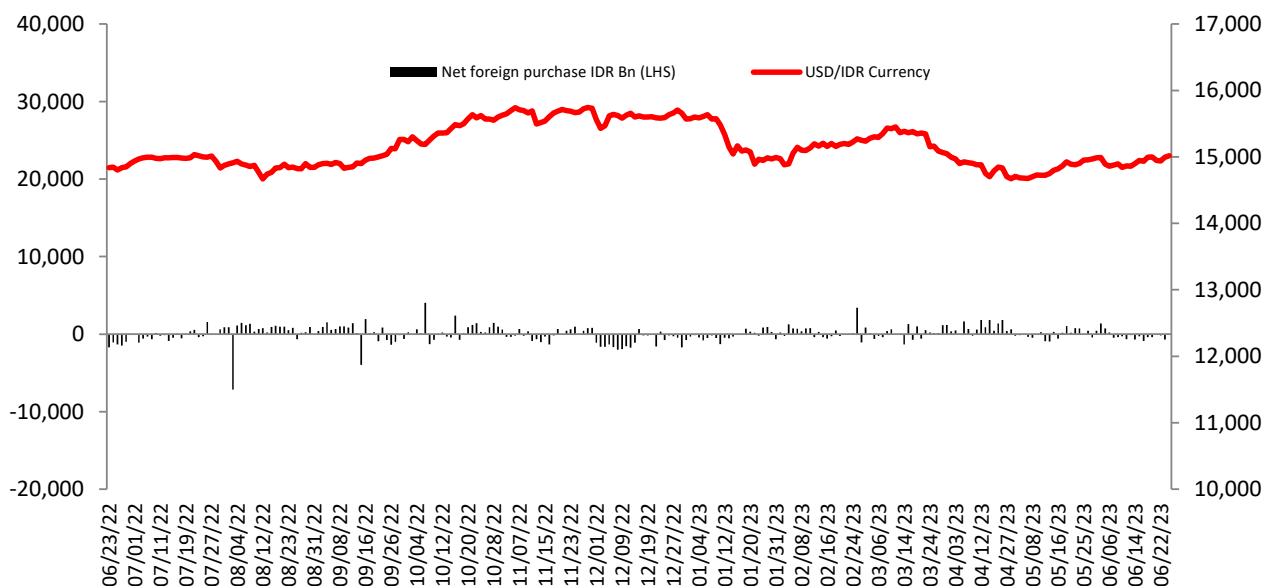
Tomorrow, Indonesia Debt Management Office ("DMO") will hold its regular bond auction. The series that will be issued are 3M SPN, 12M SPN, 5Y FR95, 10Y FR96, 15Y FR98, 20Y FR97 and 30Y FR89. In the previous conventional auction, incoming bids reached IDR 76.242Tn and DMO issued IDR 15Tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.2	0.0	2.1	5Y
FR82	FR0082 Govt	100.4	0.0	4.2	10Y
FR80	FR0080 Govt	100.0	0.0	3.2	15Y
FR83	FR0083 Govt	104.6	(0.0)	4.3	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,664.7	0.4	(2.7)	
Thailand	SET Index	1,488.2	(1.1)	(10.8)	
Korean Stock Exch.	KOSPI Index	2,582.2	0.5	15.5	
Straight Times	FSSTI Index	3,191.7	0.0	(1.8)	
Kuala Lumpur	KLCI Index	1,389.9	(0.1)	(7.1)	
Philippines	PCOMP Index	6,523.1	2.0	(0.7)	
Nikkei	NKY Index	32,698.8	(0.3)	25.3	
Hang Seng	HSI Index	18,794.1	(0.5)	(5.0)	
MSCI-Asia pacific	MXAP Index	162.9	(1.6)	4.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,727.4	(0.6)	1.8	
S&P 500	SPX Index	4,348.3	(0.8)	13.3	
Nasdaq	CCMP Index	13,492.5	(1.0)	28.9	
FTSE 100	UKX Index	7,424.2	(0.5)	(0.4)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,015.0	(0.1)	3.7
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,995.3	0.4	(4.6)
3 month	IDSWT3M Index	14,998.0	0.6	3.7
6 month	IDSWT6M Index	14,996.1	0.5	3.8
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,001.9	0.5	3.7
6 month	IDFWT6M Index	14,998.0	0.1	4.1
			(0.3)	

*price as of 6/23/2023


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