



FOR PROFESSIONAL INVESTORS - 11/02/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

DOWN AGAIN

JCI weakened and closed at 6,493 (-60 points or -0.91%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 146Bn today and rupiah was stabilized at IDR 14,253/USD.

Banking stocks were negative as BBTN (-3.91%), BBNI (-0.73%), BBRI (-0.47%), BMRI (-2.09%), and BBCA (-1.35%) all down. Consumer names were mostly positive as UNVR (+1.13%), KLBF (+1.89%), SIDO (+2.38%), and ICBP (+0.57%) all in green, except HMSP (-2.44%). Telco stocks were negative as FREN (-1.79%), ISAT (-3.75%), and TLKM (-1.08%) all declined. Mining names were negative as INCO (-0.83%), ANTM (-0.86%), PTBA (-2.62%), ITMG (-3.26%), and ADRO (-2.37%) all weakened. Other movers were RDTX (+12.64%), SMAR (+8.17%), BYAN (-5.85%), and AMRT (-4.15%).

The Ministry of Finance recorded the realization of 9M21 tax refunds of Rp160.75tn. Restitution was still dominated by domestic VAT which reached Rp107.25tn, up 9.29% YoY. Income Tax of Rp45.51tn, up 17.2% YoY. Income tax refunds are still increasing as a sign that many companies are losing money.

BOND MARKET

SUKUK AUCTION

It was a dull day for the bond market with relatively thin trading volume. After open the day unchanged, bond prices moved nowhere in the first trading session as we heard hardly any trade done. Overall trading was pretty muted despite the slight dip in the price.

In today sukuk auction, MoF receive interest gathering a total of IDR 48.69Tn incoming bids. MoF only issued IDR 4Tn. The series absorbed (against incoming bids) on the auction were IDR 0.3Tn (IDR 8.66Tn) 6mo SPN-S, IDR 0.65Tn (IDR 8.92Tn) 3Y PBS31, IDR 0.85Tn (IDR 6.21Tn) 5Y PBS32, IDR 1.5Tn (IDR 14.39Tn) 13Y PBS29 and IDR 0.7Tn (IDR 10.49Tn) 25Y PBS28 at cut off yields of 2.69%, 3.96%, 4.77%, 6.23% and 6.8% respectively.

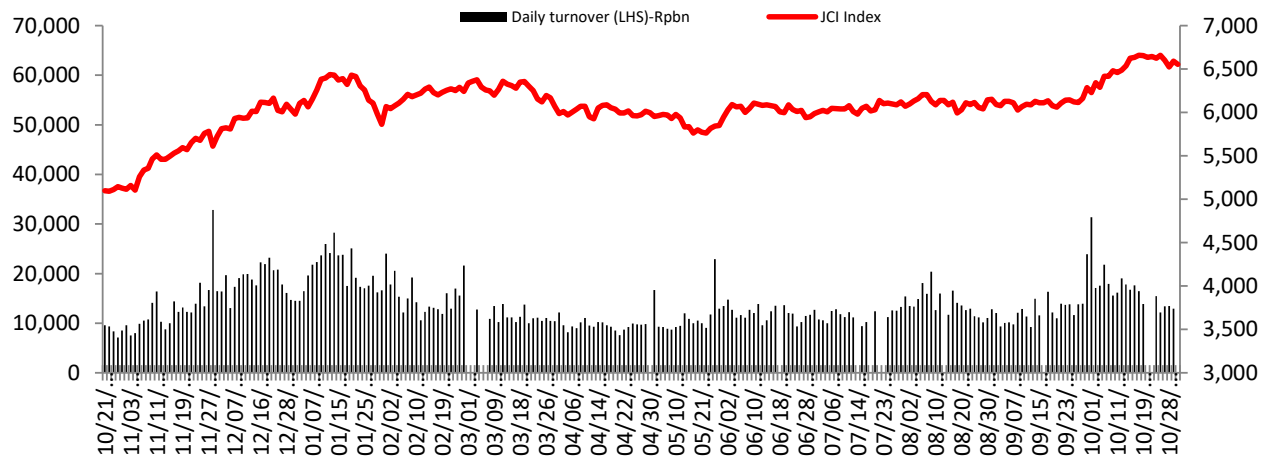


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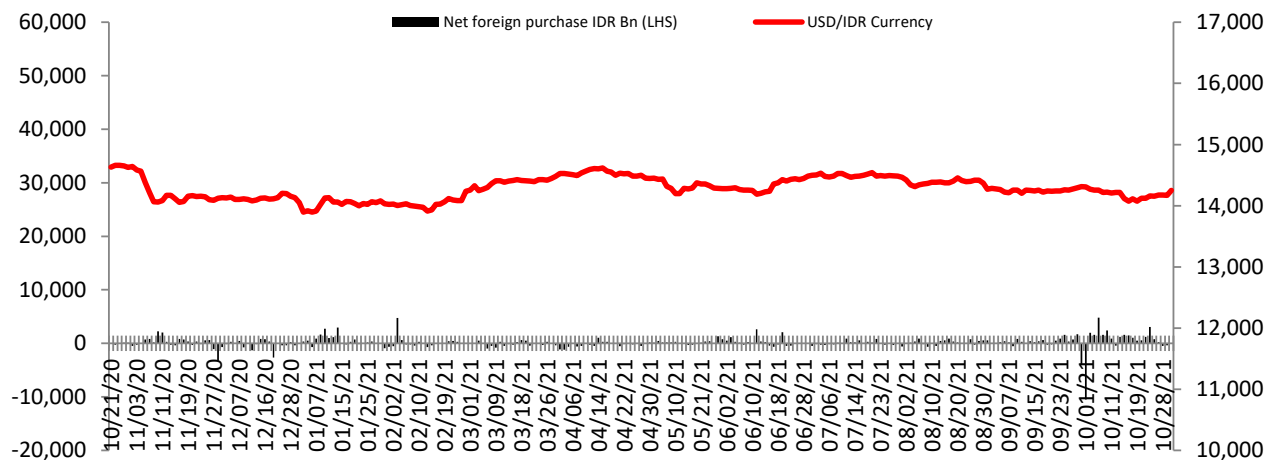
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.7	0.0	(0.0)	5Y
FR82	FR0082 Govt	102.0	0.0	(2.7)	10Y
FR80	FR0080 Govt	99.8	0.1		15Y
FR83	FR0083 Govt	105.2	0.1	(5.1)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,493.3	(0.9)	8.6	
Thailand	SET Index	1,617.9	0.3	11.6	
Korean Stock Exch.	KOSPI Index	3,013.5	1.2	4.9	
Straight Times	FSSTI Index	3,232.4	0.4	13.7	
Kuala Lumpur	KLCI Index	1,537.6	0.4	(5.5)	
Philippines	PCOMP Index	7,106.0	0.7	(0.5)	
Nikkei	NKY Index	29,520.9	(0.4)	7.6	
Hang Seng	HSI Index	25,099.7	(0.2)	(7.8)	
MSCI-Asia pacific	MXAP Index	198.6	0.7	(0.6)	
<u>Global Indices</u>					
Dow Jones	INDU Index	36,023.8	0.3	17.7	
S&P 500	SPX Index	4,627.5	0.3	23.2	
Nasdaq	CCMP Index	15,610.3	0.1	21.1	
FTSE 100	UKX Index	7,270.7	(0.2)	12.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,253.0	(0.0)	(1.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,253.5	0.6	1.2
3 month	IDSWT3M Index	14,169.0	(0.2)	(0.5)
6 month	IDSWT6M Index	14,257.9	0.6	(1.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,293.9	0.6	(1.0)
6 month	IDFWT6M Index	14,358.3	0.4	0.4
			(0.0)	

*price as of 11/1/2021


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