

FOR PROFESSIONAL INVESTORS - 04/17/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Catching Up

JCI weakened and closed at 7,165 (-122 points or -1.68%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR - 2.48Tn today and rupiah weakened to IDR 16,175/USD.

Banking stocks were negative as BBTN (-6.67%), BBNI (-1.89%), BMRI (-2.93%), BBKA (-3.56%), and BBRI (-5.31%) all weakened. Consumer names were negative as MYOR (-4.96%), KLBF (-2.03%), UNVR (-5.22%), INDF (-5.38%), and ICBP (-6.91%) all closed lower. Retailer stocks were negative as ACES (-4.21%), MAPA (-6.9%), MAPI (-4.23%), and AMRT (-6.25%) all declined. Telco names were negative as EXCL (-1.3%), ISAT (-3.11%), and TLKM (-6.12%) all closed lower. Other movers were SSIA (+15.84%), MDKA (+9.92%), ARTO (-9.09%), and CTRA (-7.79%).

The Financial Services Authority (OJK) noted that the banking industry's net NPL was at 0.82% in Feb2024, up from 0.71% at the end of 2023 and from 0.79% in the previous month.

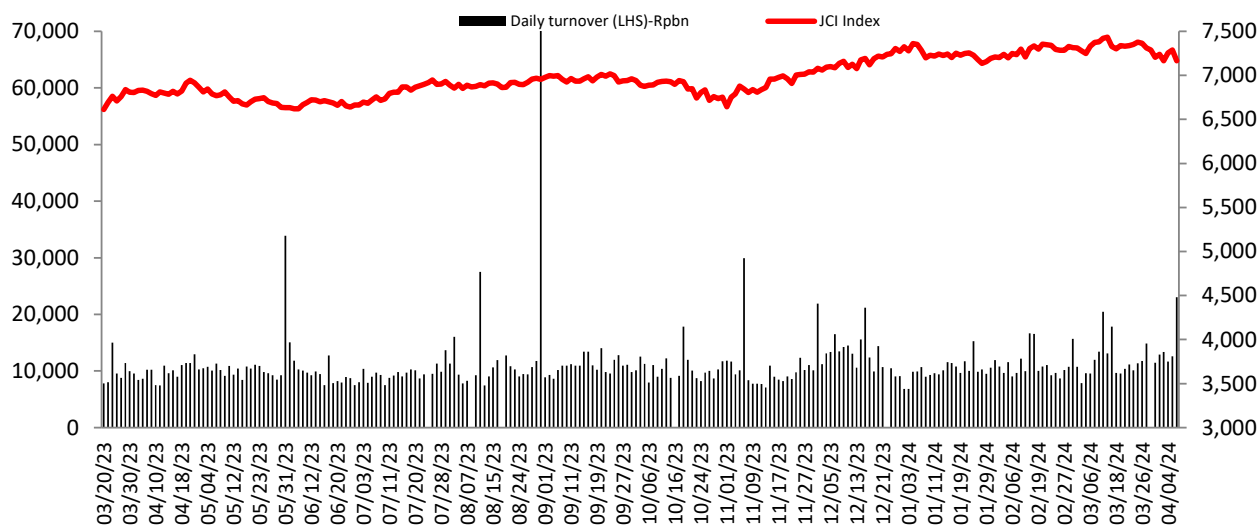
BOND MARKET

Higher Yield

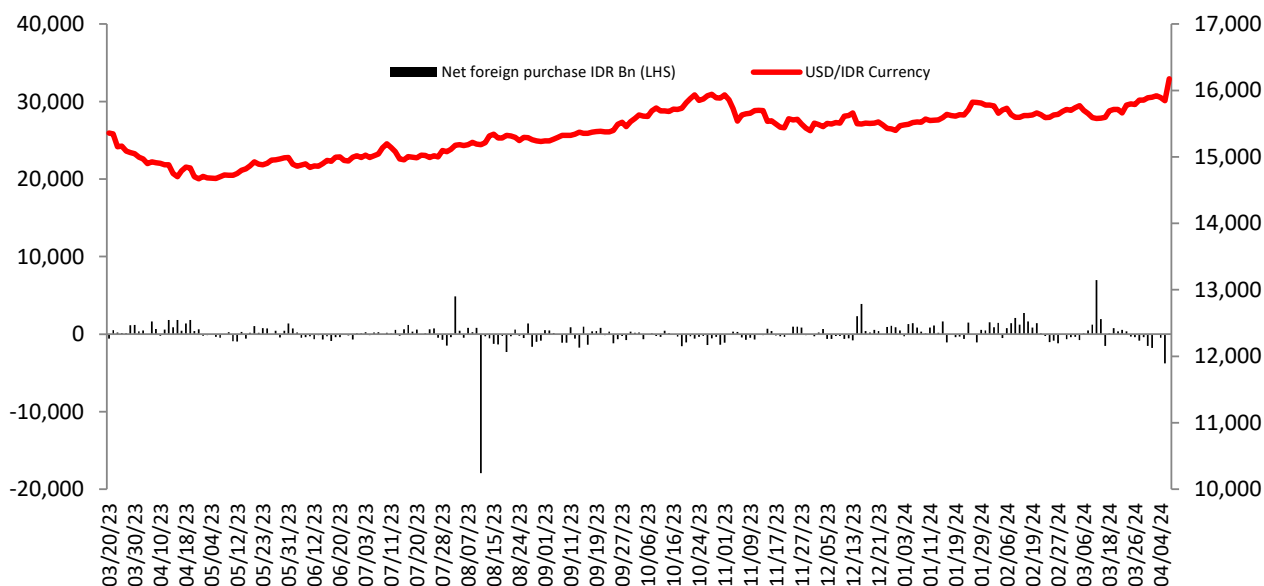
Coming back from long Eid holiday, Indonesia bond market closed the day with higher yield around 18 – 30 bps followed by rupiah broke above 16,200 level and UST touched at 4.64%. Selling pressure from offshore names remained thick in the air to catch up with the global markets movement. Although we saw few bottom fishers came into the market, the buying failed to lend a support as prices went further south. The yield curve of benchmark series of 5Y/10Y/15Y/20Y closed at mid-yield 6.87%/6.91%/7.04%/7.12%%. Spot closed at 16,176.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.4	#VALUE!	(0.3)	5Y
FR91	FR0091 Govt	97.5	#VALUE!	(1.6)	10Y
FR93	FR0093 Govt	97.1	#VALUE!	(1.0)	15Y
FR92	FR0092 Govt	101.5	#VALUE!	(2.3)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.7	#VALUE!	0.6	15-8-2025
PBS003	INDOIS 6 01/15/27	98.9	#VALUE!	0.6	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.4	#VALUE!	1.0	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.9	#VALUE!	0.1	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,164.8	(1.7)	(1.5)	
Thailand	SET Index	1,396.4	(0.8)	(1.4)	
Korean Stock Exch.	KOSPI Index	2,609.6	(2.3)	(1.7)	
Straight Times	FSSTI Index	3,144.8	(1.2)	(2.9)	
Kuala Lumpur	KLCI Index	1,535.0	(0.5)	5.5	
Philippines	PCOMP Index	6,405.0	(2.4)	(0.7)	
Nikkei	NKY Index	38,471.2	(1.9)	15.0	
Hang Seng	HSI Index	16,249.0	(2.1)	(4.7)	
MSCI-Asia pacific	MXAP Index	173.5	(1.0)	2.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	37,735.1	(0.7)	0.1	
S&P 500	SPX Index	5,061.8	(1.2)	6.1	
Nasdaq	CCMP Index	15,885.0	(1.8)	5.8	
FTSE 100	UKX Index	7,843.6	(1.5)	1.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,175.0	(2.0)	(4.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,904.9	(0.1)	3.2
3 month	IDSWT3M Index	15,900.0	(0.1)	(2.9)
6 month	IDSWT6M Index	15,910.0	(0.1)	(3.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,926.9	(0.1)	(3.1)
6 month	IDFWT6M Index	15,946.8	(0.1)	(2.8)

*price as of 4/16/2024



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