BNP Paribas launches first responsible listed real estate ETF

- BNP Paribas Asset Management (‘BNPP AM’) strengthens range of listed real ETFs with launch of first ETF\(^1\) focused on climate change.
- BNP Paribas Easy FTSE EPRA/NAREIT Developed Europe ex UK Green UCITS ETF offers investors exposure to the most environmentally-friendly listed real estate companies in developed Europe (ex UK).
- New ETF will trade on Paris and Frankfurt stock exchanges from 14 November 2019.

The new fund strengthens BNPP AM’s ESG\(^2\) offering, expanding its range to include responsible listed real estate by replicating the FTSE EPRA NAREIT Green indices. Stock weights are based on sustainable real estate investment data, such as energy consumption and green certification.

Isabelle Bourcier, Head of Quantitative and Index Management at BNPP AM, comments: “Listed real estate has been part of our range for over ten years, with over EUR 1 billion of assets under management. Its availability within an ETF is greatly appreciated by investors, due to the benefits that it offers in terms of portfolio diversification, yield, protection against inflation risk and liquidity. The launch of this fund enables our clients, who are increasingly sensitive to climate issues and the impact of their investments, to focus on the most environmentally-friendly listed companies in the real estate sector.”

BNPP AM is one of the three largest ESG ETF providers in Europe and is a pioneer within a number of responsible investment themes, launching the first low carbon ETF (in 2008), the first index funds to exclude controversial weapons (in 2014) and the first circular economy ETF, in May this year. The BNP Paribas Easy range of ETFs is also the first to have obtained the French government’s SRI label on three of its funds. Almost a third of the assets managed by BNPP AM’s index management team are in responsible indices (EUR 4.5 billion\(^3\) in SRI- and ESG-themed products themes).

The FTSE EPRA NAREIT Green indices are managed by FTSE International in partnership with the European Public Real Estate Association (EPRA), a non-profit organisation responsible for promoting and developing the European real estate sector, and the National Real Estate Investment Trust Association (NAREIT), based in the United States.

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\(^1\) Exchange-traded fund
\(^2\) Environmental, Social & Governance
\(^3\) Source: BNP Paribas Asset Management, as at 30 September 2019
**Key characteristics**

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<tr>
<td>BNP PARIBAS EASY FTSE EPRA/NAREIT DEVELOPED EUROPE EX UK GREEN UCITS ETF</td>
<td>LU2008763935</td>
<td>GREAL FP</td>
<td>Capitalisation</td>
<td>0.40%</td>
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* Source: BNP Paribas Asset Management, as at 31 October 2019. Management company: BNP Paribas Asset Management Luxembourg. SRRI risk scale: 1 (lower risk) to 7 (higher risk). SRRI: Synthetic Risk and Reward Indicator - the higher the risk, the longer the recommended investment horizon.

BNP Paribas Easy is a Luxembourg SICAV that complies with Directive 2009/65/EC. Investments made in the funds are subject to market fluctuations and the risks inherent in investments in transferable securities. The value of investments and the income they generate may go down as well as up and investors may not get back the full amount invested. The funds described present a risk of capital loss. For a more complete definition and description of risks, please refer to the prospectus and KIID of the fund available free of charge on our website: http://www.easy.bnpparibas.fr/. Past performance is not an indication of future performance.

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BNP Paribas Asset Management is the asset management arm of BNP Paribas, one of the world’s foremost financial institutions, and offers high value-added solutions to individual savers, companies, and institutional investors. It has a broad range of skills in four investment divisions: Equities, Fixed Income, Private Debt & Real Assets, and Multi-Asset, Quantitative and Solutions (MAQS). Sustainability is at the heart of BNP Paribas Asset Management’s strategy and investment decision-making process, making an active contribution to energy transition, environmental protection and the promotion of equality and inclusive growth. Its aim is to achieve long-term sustainable investment returns for its clients. BNP Paribas Asset Management has assets under management of EUR 436 billion* (as at 30 September 2019), with more than 520 investment professionals and almost 500 client servicing specialists, serving individual, corporate and institutional clients in 69 countries.

* EUR 589 billion of assets under management and advisory as at 30 September 2019

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As at October 2019.