



## DASHBOARD AS AT 28.06.2024

Asset Class	Official Benchmark	No. of Holdings in benchmark	Fund Size (EUR millions)
Equity	MSCI Japan SRI S-Series PAB 5% Capped (EUR) NR	48	199
Trade currency	Comparison Index	SFDR Article	MSCI ESG Fund Rating
EUR	MSCI Japan (USD) NR	8	AAA

## PERFORMANCE (CUMULATIVE OVER 5 YEARS) (EUR) (NET)



Cumulated Performance at 28.06.2024 (%)

Annualised performance 365 days (%)

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since first perf (13.03.2018)
● FUND	-3.00	0.58	-5.37	-3.00	-2.44	-2.39	3.54	2.75
● BENCHMARK	-2.87	0.60	-5.26	-2.87	-2.19	-2.09	3.87	3.07
● COMPARISON INDEX	9.53	0.57	-3.53	9.53	15.14	5.79	7.91	6.27



## Calendar Performance at 28.06.2024 (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
● FUND	7.82	-15.16	5.38	9.39	25.38	-	-	-	-	-
● BENCHMARK	8.09	-14.84	5.70	9.70	25.86	-	-	-	-	-
● COMPARISON INDEX	16.24	-11.18	9.43	5.03	21.81	-	-	-	-	-

09/2019 - 12/2021: During this period, the benchmark index was MSCI Japan SRI S-Series 5% Capped (NTR).

Source: BNP Paribas Asset Management

The value of your investments may fluctuate. Past performance is no guarantee for future results.



## HOLDINGS BENCHMARK: (In %)

	Against Comparison Index		Against Comparison Index	
<b>Main Holdings (%)</b>			<b>by Country (%)</b>	
SONY GROUP CORP	5.19	+ 2.37	Japan	100.00 - 0.00
SOFTBANK CORP	4.98	+ 4.05	Forex contracts	- - 0.00
HOYA CORP	4.92	+ 3.84	Cash	- - 0.00
MITSUBISHI ESTATE LTD	4.58	+ 4.11	Other	- - 0.00
SUMITOMO MITSUI FIN GRP INC	4.23	+ 2.01	<b>Total</b>	<b>100.00</b>
SYSMEX CORP	4.01	+ 3.79		
KDDI CORP	3.78	+ 2.73		
FANUC CORP	3.59	+ 2.89		
UNICHARM CORP	3.32	+ 2.98		
HANKYU HANSHIN HOLDINGS INC	3.23	+ 3.07		
<b>No. of Holdings in Benchmark</b>	<b>48</b>			

	Against Comparison Index		Against Comparison Index	
<b>by Sector (%)</b>			<b>by Currency (%)</b>	
Industrials	19.09	- 3.90	JPY	100.00 - 0.00
Consumer discretionary	15.11	- 3.05	USD	- - 0.00
Information technology	16.44	+ 1.06	EUR	- - 0.00
Financials	12.74	- 2.22	<b>Total</b>	<b>100.00</b>
Health care	8.93	+ 1.28		
Communication services	9.89	+ 2.99		
Consumer staples	10.09	+ 4.87		
Materials	3.13	- 1.06		
Real estate	4.58	+ 2.10		
Forex contracts	-	- 0.00		
Cash	-	- 0.00		
Other	-	- 2.08		
<b>Total</b>	<b>100.00</b>			

Source of data: BNP Paribas Asset Management, as at 28.06.2024.

The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation.

The data as shown in the factsheets are based on official accounting data and are based on trade date.



ESG global score  
**60.68****BNPPAM SUSTAINABLE INDICATORS****ESG CONTRIBUTION**

	Environmental contrib.	Social contrib.	Governance contrib.
Portfolio	4.93	5.47	0.28

**PORTFOLIO COVERAGE**

	Coverage rate
ESG coverage	100.00 %

**MSCI SUSTAINABILITY CHARACTERISTICS** (AS AVAILABLE ON MSCI WEBSITE ON END OF PREVIOUS MONTH)

MSCI ESG Fund Rating	AAA		
MSCI Weighted Average Carbon Intensity (tons of CO <sub>2</sub> e/\$M Sales)	52.71	MSCI Weighted Average Carbon Intensity Coverage	98.43%
MSCI ESG Quality Score (0-10)	8.76		

**Total ESG score**

BNPP AM's internal ESG scoring methodology determines an issuer's ESG score by evaluating performance vs. scoring peers on a narrow set of key ESG issues related to the environment (e.g. climate change), social issues (e.g. human resources management) and governance (e.g. independence and competence of directors). BNPP AM uses numerous research inputs and data sources (e.g. Sustainalytics, ISS & Trucost) to determine issuers' ESG scores. If the issuer's commitments and practices on a pillar of assessment (E, S or G) is better than scoring peers, it will receive a positive 'contribution' for this pillar. Each issuer is assigned a final score from 1 to 99 which is the result of 50 as a reference plus the sum of the contributions from each of the three pillars.

**ESG Contribution**

The ESG contributions are determined by BNP Paribas Asset Management's ESG analysts on the basis of detailed criteria to systematically evaluate companies' commitments and practices in the areas of environmental, social and governance. Each of the above contributions at the portfolio level, is the weighted average of the contributions of the individual portfolio holdings. Environmental Contribution (E) takes into account, among other things, climate change, environmental risk management, and the use of natural resources. Social Contribution (S) takes into account, among other things, human capital management, the quality of social dialogue, and the respect of diversity. Governance Contribution (G) takes into account, among other things, the transparency on executive compensation, the fight against corruption, and gender equality.

**Portfolio Coverage**

The coverage represents, within an Index replicated by the fund, the percentage of securities that have an ESG score or carbon footprint using BNPP AM's internal methodology which can be lower than the full coverage offered per the index provider

**MSCI ESG Fund Rating**

The MSCI ESG rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAAAA), average (A, BBB, BB) to laggard (B, CCC).

**MSCI Weighted Average Carbon Intensity**

It measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

**MSCI Weighted Average Carbon Intensity Coverage.**

It is the percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

**MSCI ESG Quality Score (0-10)**

The MSCI ESG Quality Score (0-10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

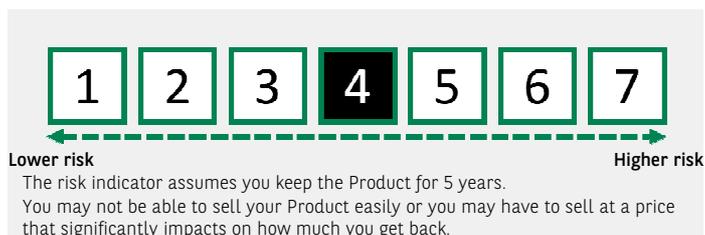
For more information on ESG indicators, please refer to BNPP AM's webpage : <https://www.bnpparibas-am.com/en/esg-scoring-framework/> & <https://www.bnpparibas-am.com/en/measuring-carbon-footprints/>

For more detailed information on our sustainability documents, please refer to BNPP AM's webpage : <https://www.bnpparibas-am.com/en/sustainability-documents/>



## RISK

## Risk Indicator



## Risk Analysis

Risk Analysis	Fund
Volatility	14.20
Ex-post Tracking Error	0.08
Tracking Error Official Benchmark / Comparison Index	5.76
Sharpe Ratio	-0.45
Period: 1 year. Frequency: weekly	

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money

We have classified this Product as 4 out of 7, which is a medium risk class.

The risk category is justified by the investment mainly in stocks and shares, the value of which can fluctuate considerably. These fluctuations are often amplified in the short term.

Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the Product not included in the summary risk indicator:

- **Liquidity risk:** this risk arises from the difficulty of selling a security at its fair value and within a reasonable period of time due to a lack of buyers.
- **Operational risk:** in the event of an operational breakdown within the management company, one of its representatives or the depositary, investors could face various disruptions (late payment, delivery etc.).

For additional details regarding the risks, please refer to the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

## DETAILS

Fees		Codes	
Maximum Subscription Fee	3.00%	ISIN Code	LU1753045928
Maximum Redemption Fee (26.06.24)	3.00%	<b>Key Figures (EUR)</b>	
Real Ongoing Charges (31.12.23)	0.26%	NAV	20.75
Maximum Management Fees	0.13%	Fund Size (Euro millions)	198.73
<b>Index data as of 30.06.2024</b>		Dividend (19.04.24)	0.40
Name	MSCI Japan SRI S-Series PAB 5% Capped (EUR) NR		
Bloomberg Code	MIJPSI		
Reuters code	.dMIJP0000mNUS		
<b>Characteristics</b>			
Legal form	Sub-fund of SICAV BNP PARIBAS EASY Luxembourg domicile		
Dealing Deadline	16:30 CET STP (16:30 CET NON STP)		
Recommended Investment Horizon	5		
Benchmark	MSCI Japan SRI S-Series PAB 5% Capped (EUR) NR		
Domicile	Luxembourg		
Launch Date	13.03.2018		
Fund Manager(s)	Jean Claude LEVEQUE		
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg		
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT Europe		
Custodian	BNP PARIBAS, Luxembourg Branch		
Base Currency	EUR		
SFDR article	Article 8 - Promotion of environmental or social characteristics		

## INDEX DESCRIPTION:



The Index is composed of Japanese companies selected on the basis of a minimum Environmental, Social and Corporate Governance (ESG) rating (environmental opportunity, pollution and waste, human capital, corporate governance, etc.) and based on their efforts to reduce their exposure to coal and unconventional fossil fuels. It implements a cap that limits a company's maximum weight within the Index to 5% on each rebalancing date. In addition, the index aims to comply with the Paris Aligned Benchmark (PAB) targets of reducing carbon intensity by at least 50% relative to the initial investment universe and achieving an additional decarbonisation target of 7% each year. As a result, companies involved in sectors with a potentially high negative ESG impact, those subject to significant violations of the UN Global Compact principles and those involved in severe ESG-related controversies are excluded from the Index. The type of approach used here is Best-in-class (Best-in-class approach identifies leaders in each sector based on the best ESG practices, while avoiding those that present high levels of risk and do not comply with minimum ESG standards according to the Index administrator and its specialised partners). The extra-financial strategy of the Index, carried out at each step of the investment process, may comprise methodological limitations such as the risk related to ESG investment or the Index rebalancing. Further information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the MSCI indices can be found on [www.msci.com](http://www.msci.com) The Comparison Index is the MSCI Japan (USD) NR



## GLOSSARY

### Equity Risk

Equity risk is "the financial risk associated with owning shares in a particular investment." Equity risk often refers to equity in companies through the purchase of shares, and generally does not refer to the risk of real estate payments or the build-up of assets in properties.

### Tracking Error

The tracking error measures the volatility of a portfolio's relative return in relation to its benchmark index.

### Volatility

An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

A glossary of financial terms appearing on this document can be found at <http://www.bnpparibas-am.nl>

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