

FOR PROFESSIONAL INVESTORS - 10/10/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Inched up

JCI slightly strengthened and closed at 6,922 (+31 points or +0.45%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 235Bn today and rupiah slightly weakened to IDR 15,735/USD.

Banking stocks were mostly positive as BMRI (+1.69%), BBRI (+0.98%), BBNI (+1.96%), and MEGA (+0.48%) all inched higher, except BBKA (-1.38%). Consumer names were negative as GGRM (-0.2%), INDF (-0.73%), UNVR (-1.34%), KLBF (-1.4%), and ICBP (-2.25%) all closed lower. Pulp & paper stocks were positive as INKP (+3.41%) and TKIM (+6.59%) all inched higher. Retailer names were positive as AMRT (+2.84%), MAPI (+1.53%), MAPA (+1.82%), and ACES (+1.96%) all in green. Other movers were PANI (+6.25%), BFIN (+5.26%), BRPT (-8.14%), and STTP (-5%).

The gov't decided to import additional rice of 1.5 million tons from a number of countries, especially Vietnam and Thailand. This includes anticipating the peak rice harvest next year which is expected to be delayed by two months, namely from the usual March to May.

BOND MARKET

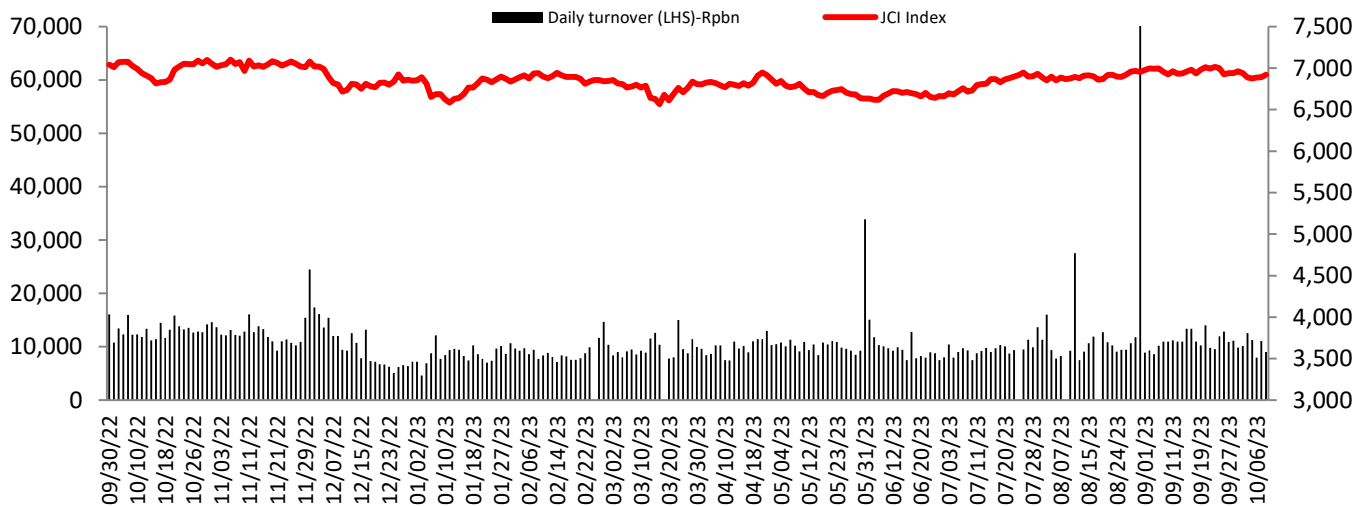
Sukuk auction

Indonesia bond market closed the day with better sentiment. UST touched 4.67%, triggered bullish tone in the bond market despite Rupiah touched above 15,730 level. Flow was mainly heard from local and onshore foreign banks collecting non benchmark and benchmark series throughout the day. In the afternoon session, profit taking actions emerged. Market closed with yields lower by 5 – 9 bps compared to yesterday closing level.

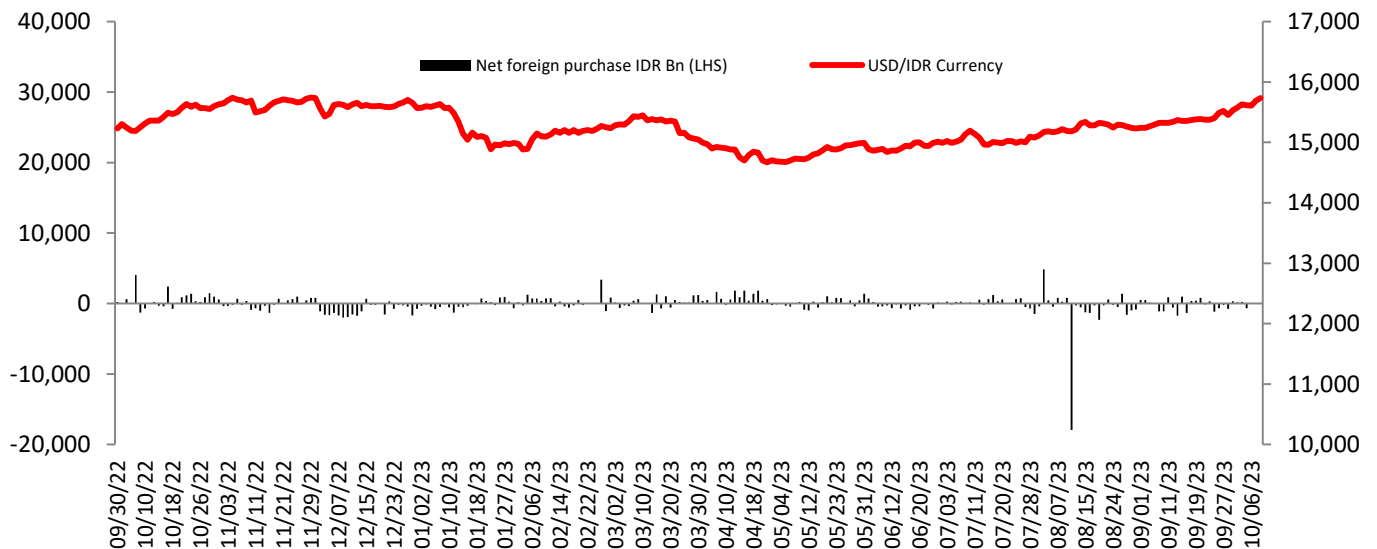
In today sukuk auction, MoF released the incoming bids data which amounts to IDR 10.75Tn, MoF managed to downsize the issuance to IDR 5Tn from initial target IDR 9Tn. The series absorbed (against incoming bids) on the auction were IDR 0.35Tn (IDR 2.43Tn) 6mo SPNS, IDR 4.35Tn (IDR 4.86Tn) 2Y PBS36, IDR 0.2Tn (IDR 0.81Tn) 4Y PBS3, and IDR 0.1Tn (IDR 1.43Tn) 13Y PBS37 at cut off yields of 5.8%, 6.45%, 6.6% and 6.98% respectively. No winner on 16Y PBS34 and 24Y PBS33.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	95.3	(0.1)	(0.9)	5Y
FR91	FR0091 Govt	96.1	0.2	(0.2)	10Y
FR93	FR0093 Govt	94.2	#VALUE!	(2.2)	15Y
FR92	FR0092 Govt	99.3	0.2	(1.0)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.3	#VALUE!	0.7	15-8-2025
PBS003	INDOIS 6 01/15/27	99.5	0.0	1.2	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.6	(0.0)		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.6	0.0	5.1	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,922.2	0.4	1.0	
Thailand	SET Index	1,435.2	0.2	(14.0)	
Korean Stock Exch.	KOSPI Index	2,402.6	(0.3)	7.4	
Straight Times	FSSTI Index	3,199.1	1.0	(1.6)	
Kuala Lumpur	KLCI Index	1,435.2	1.3	(4.0)	
Philippines	PCOMP Index	6,264.1	0.2	(4.6)	
Nikkei	NKY Index	31,746.5	2.4	21.7	
Hang Seng	HSI Index	17,664.7	0.8	(10.7)	
MSCI-Asia pacific	MXAP Index	154.9	0.2	(0.5)	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,604.7	0.6	1.4	
S&P 500	SPX Index	4,335.7	0.6	12.9	
Nasdaq	CCMP Index	13,484.2	0.4	28.8	
FTSE 100	UKX Index	7,606.7	1.5	2.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,735.0	(0.3)	(1.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,632.7	0.2	(0.6)
3 month	IDSWT3M Index	15,673.3	0.3	(0.6)
6 month	IDSWT6M Index	15,633.8	0.2	(0.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,681.5	0.3	(0.7)
6 month	IDFWT6M Index	15,615.0	0.0	0.2

*price as of 10/9/2023

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