



FOR PROFESSIONAL INVESTORS - 10/23/2025

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Pushing Higher

JCI advanced and closed at 8,274 (+122 points or +1.49%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 1.1Tn today and rupiah slightly weakened to IDR 16,620/USD.

Banking stocks were positive as BBRI (+3.24%), BBKA (+1.52%), BMRI (+2.31%), BBNI (+5.21%), and BBTN (+2.14%) all closed higher. Consumer names were mostly positive as UNVR (+9.18%), INDF (+2.79%), HMSP (+10.64%), and GGRM (+6.62%) all up, except ICBP (-0.84%). Telco stocks were positive as TLKM (+6.67%), EXCL (+7.85%), and ISAT (+6.2%) all in green. Retailer names were positive as AMRT (+0.91%), MAPA (+4.92%), MAPI (+2.06%), and ERAA (+3.79%) all in green. Other movers were RISE (+20%), PGAS (+5.67%), DWGL (-14.5%), and POLU (-5.21%).

The government has cut subsidized fertilizer prices by 20%, effective October 22, 2025. Moreover, the government will build 7 new fertilizer factories, with a budget of approximately Rp 50tn, to be implemented in stages over 5-10 years.

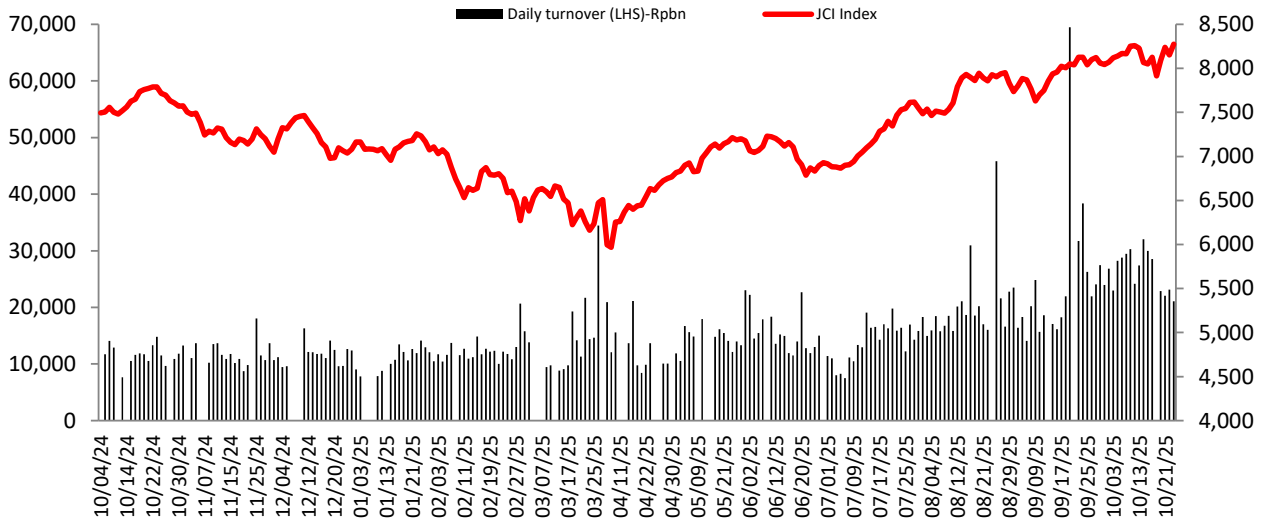
### BOND MARKET

#### MIXED TRADING

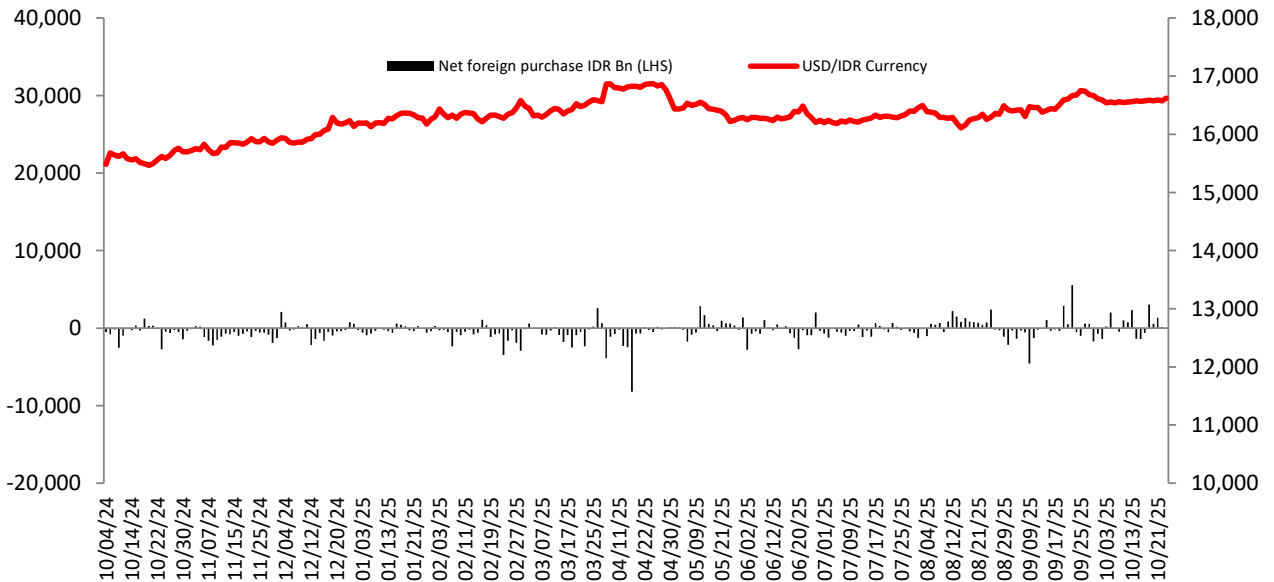
IDR bonds morning prices were quoted wider anticipate market flow following BI rate decision yesterday. As soon as market opened, we witnessed mixed names showed their selling interest. Yield higher by about 3 - 5 bps in the morning after some selling by offshore on front end. Some activities were seen in the middle of the day as bottom fisher came to collect benchmark series and pushed the price back to the morning level. Overall yield curve closed slightly higher 2 - 3 bps.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.6	(0.0)	4.5	5Y
FR91	FR0091 Govt	103.5	(0.1)	7.4	10Y
FR93	FR0093 Govt	101.7	(0.0)	7.2	15Y
FR92	FR0092 Govt	107.0	(0.0)	6.8	20Y
PBS036	INDOIS 5 ¾ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.4	(0.1)	3.5	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	104.9	0.3		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	102.0	#VALUE!		15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	8,274.4	1.5	16.9	
Thailand	SET Index	1,302.4	0.9	(7.0)	
Korean Stock Exch.	KOSPI Index	3,845.6	(1.0)	60.3	
Straight Times	FSSTI Index	4,416.3	0.5	16.6	
Kuala Lumpur	KLCI Index	1,608.0	0.3	(2.1)	
Philippines	PCOMP Index	6,054.0	0.4	(7.3)	
Nikkei	NKY Index	48,641.6	(1.4)	21.9	
Hang Seng	HSI Index	25,968.0	0.7	29.5	
MSCI-Asia pacific	MXAP Index	225.8	(0.2)	24.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	46,590.4	(0.7)	9.5	
S&P 500	SPX Index	6,699.4	(0.5)	13.9	
Nasdaq	CCMP Index	22,740.4	(0.9)	17.8	
FTSE 100	UKX Index	9,553.4	0.4	16.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,620.0	(0.3)	(3.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,597.7	0.1	2.1
3 month	IDSWT3M Index	16,619.7	0.2	(2.9)
6 month	IDSWT6M Index	16,624.8	0.2	(3.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,622.3	0.2	(2.8)
6 month	IDFWT6M Index	16,611.2	0.0	(2.4)

\*price as of 10/22/2025

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