

FOR PROFESSIONAL INVESTORS - 06/23/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Volatile

JCI weakened and closed at 6,984 (-60 points or -0.85%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR 139Bn today and rupiah slightly weakened to IDR 14,868/USD.

Banking stocks were negative as PNB (-6.83%), BMRI (-1.21%), BBNI (-3.55%), BBRI (-1.37%), and BBKA (-1.96%) all down. Consumer names were mostly positive as INDF (+1.45%), ICBP (+0.82%), MYOR (+2.12%), and SIDO (+2.09%) all inched higher, except UNVR (-3.17%). Telco stocks were negative as EXCL (-0.8%), FREN (-2.33%), and TLKM (-1.46%) all retreated. Mining names were mostly negative as INDY (-1.14%), TINS (-6.92%), INCO (-4.26%), and ANTM (-6.05%) all corrected, except PTBA (+2.23%). Other movers were AMRT (+7.1%), IATA (+5.66%), EMTK (-3.14%), and TBIG (-3.06%).

Bids on government bonds at IDR18.8tn, below target of IDR20tn amidst lower foreign investor participation and FED interest rate hike.

BOND MARKET

Mixed Interest

Indonesia bond market started the day unchanged. Selected buying on 10Y to 15 Y possibly due to short covering by interbank players amid thin volume. Meanwhile, the other part of the yield curve was quoted within range. We did see some profit takers came in to the market in the second session, however the sentiment still positive throughout the day. In the meantime, market waiting for BI rate announcement scheduled to be released tomorrow.

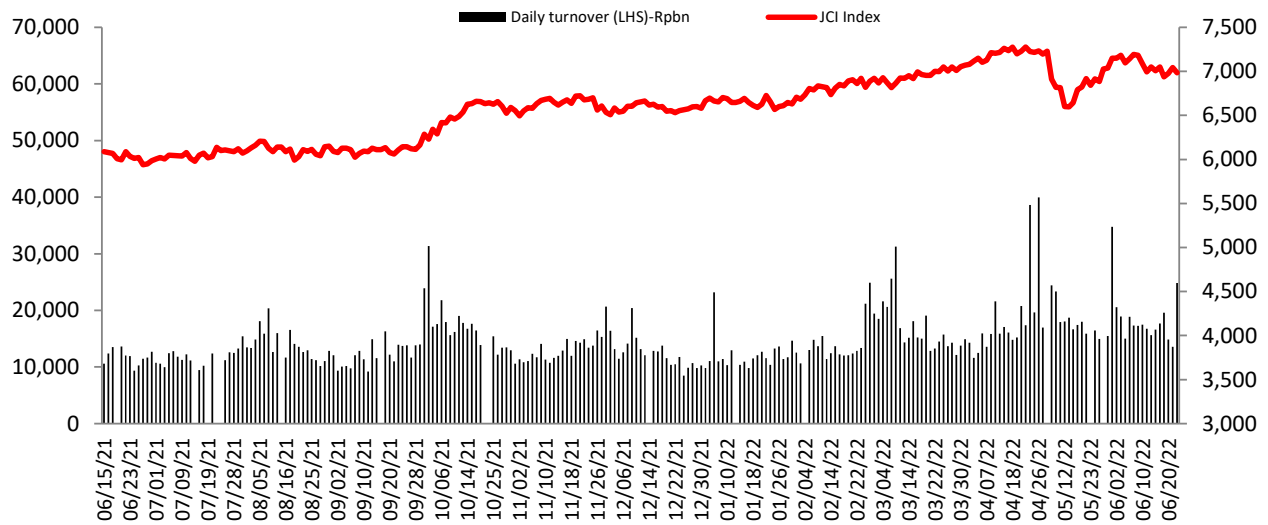


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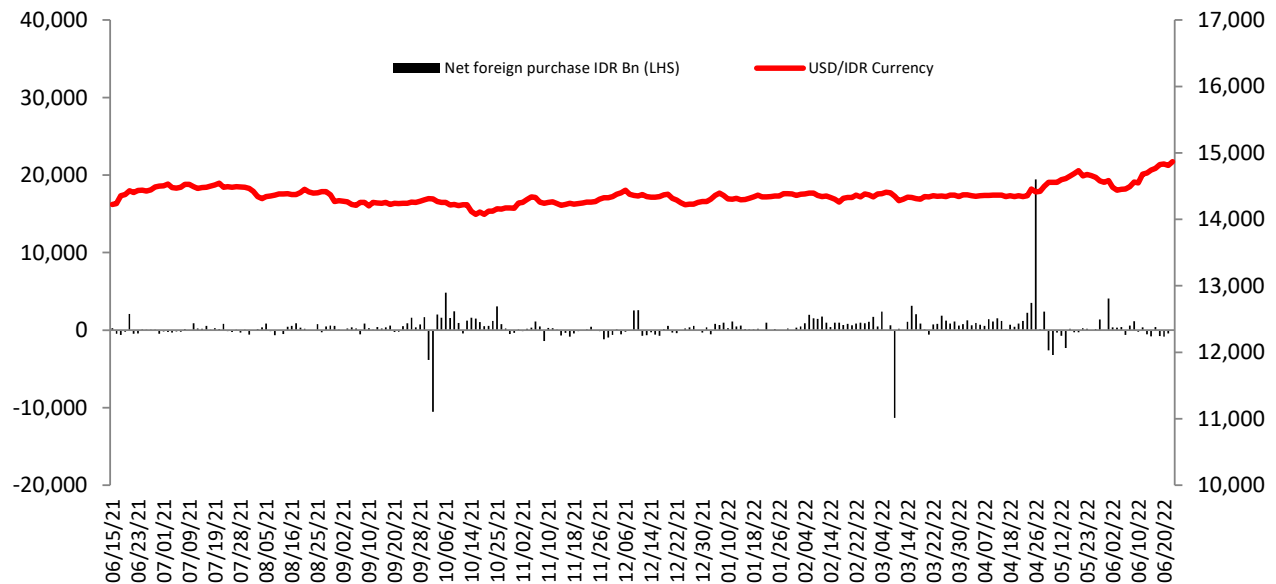
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	93.6	0.0	(7.2)	5Y
FR82	FR0082 Govt	92.4	(0.1)	(8.3)	10Y
FR80	FR0080 Govt	90.7	1.0		15Y
FR83	FR0083 Govt	98.0	1.0	(4.5)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,984.3	(0.8)	6.1	
Thailand	SET Index	1,553.7	(1.3)	(6.3)	
Korean Stock Exch.	KOSPI Index	2,342.8	(2.7)	(21.3)	
Straight Times	FSSTI Index	3,096.5	(0.7)	(0.9)	
Kuala Lumpur	KLCI Index	1,438.1	(1.4)	(8.3)	
Philippines	PCOMP Index	6,168.0	(1.9)	(13.4)	
Nikkei	NKY Index	26,149.6	(0.4)	(9.2)	
Hang Seng	HSI Index	21,008.3	(2.6)	(10.2)	
MSCI-Asia pacific	MXAP Index	158.8	1.5	(17.8)	
<u>Global Indices</u>					
Dow Jones	INDU Index	30,530.3	2.1	(16.0)	
S&P 500	SPX Index	3,764.8	2.4	(21.0)	
Nasdaq	CCMP Index	11,069.3	2.5	(29.2)	
FTSE 100	UKX Index	7,060.1	(1.3)	(4.4)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,868.0	(0.4)	(4.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,795.0	(0.3)	3.8
3 month	IDSWT3M Index	14,789.3	(0.3)	(3.6)
6 month	IDSWT6M Index	14,811.2	(0.1)	(3.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,791.0	(0.5)	(3.4)
6 month	IDFWT6M Index	14,824.4	(0.4)	(3.1)
				(5.9)

*price as of 6/22/2022


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