

FOR PROFESSIONAL INVESTORS - 07/24/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Higher

JCI slightly strengthened and closed at 6,899 (+19 points or +0.27%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 91Bn today and rupiah was stabilized at IDR 15,023/USD.

Banking stocks were negative as BBNI (-0.28%), BBTN (-2.57%), BBRI (-0.44%), BBCA (-0.55%), and BMRI (-0.9%) all closed lower. Consumer names were mixed as HMSP (+1.03%), ICBP (+0.22%), and KAEF (+0.6%) advanced, while GGRM (-0.34%) and INDF (-0.68%) closed lower. Mining stocks were mostly positive as ADRO (+2.07%), ITMG (+4.58%), PTBA (+3.23%), and INDY (+1.92%) all up, except TINS (-3.08%). Infra names were mixed as PGAS (+1.09%) and TBIG (+2.02%) advanced, while JSMR (-1.79%) and TOWR (-3.3%) down. Other movers were BBHI (+7.56%), BIPI (+7.2%), KIJA (-9.84%), and SCMA (-7.1%).

Indonesia's ministry of investment posted investment realization of IDR350tn in 2Q23, +14.2% y-y (Q1: +20.2%). Foreign investment accounts for 53% while the rest is domestic. Logistics, transports, warehouse and basic metal non-machinery are top two invested sectors.

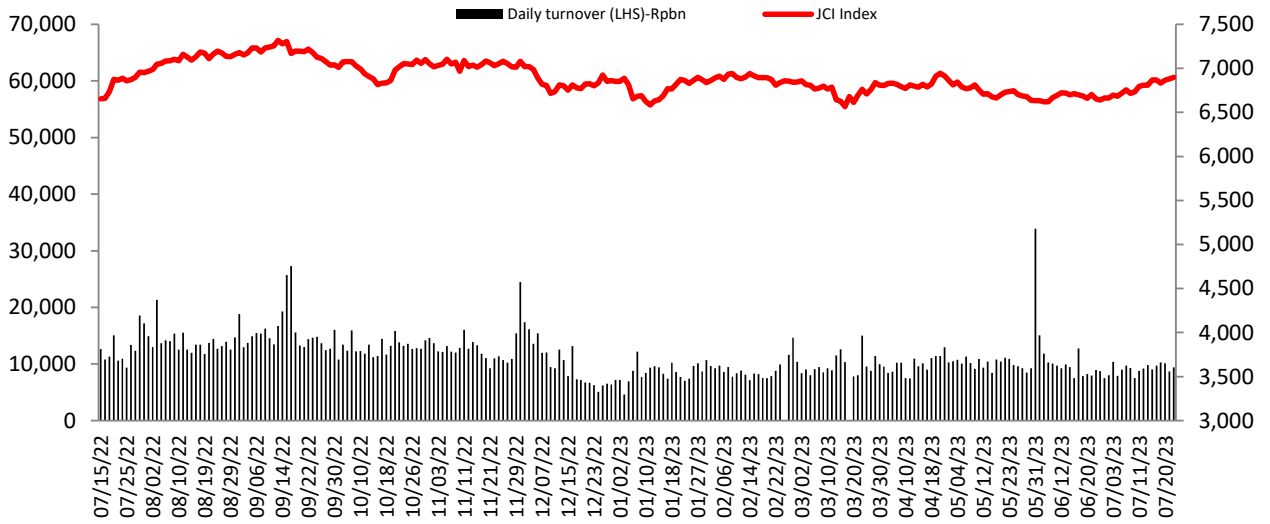
BOND MARKET

CALM MARKET

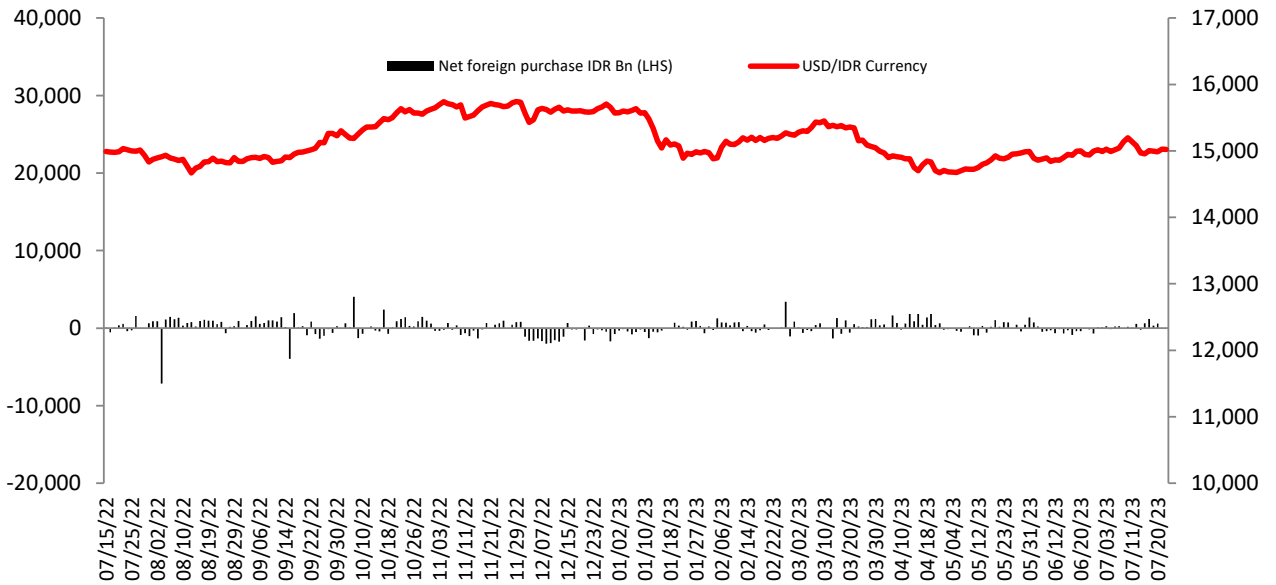
Indonesia bond market was quiet for most part of the trading day. Market players turned defensive and stay sidelined ahead of government bond auction, Central Banks meetings tomorrow and some important economic data. Limited flow was seen on the benchmark series throughout the day. The benchmark series 5Y/10Y/15Y/20Y closed at mid-yield of 5.9%/6.24%/6.36%/6.44% respectively. Tomorrow, Indonesia Debt Management Office ("DMO") will hold its regular bond auction. The series that will be issued are 3M SPN, 12M SPN, 5Y FR95, 10Y FR96, 15Y FR98, 20Y FR97 and 30Y FR89. In the previous conventional auction, incoming bids reached IDR 47.797Tn and DMO issued IDR 13Tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	97.9	0.0	1.8	5Y
FR82	FR0082 Govt	100.7	(0.1)	4.5	10Y
FR80	FR0080 Govt	100.1	0.1	3.4	15Y
FR83	FR0083 Govt	105.5	0.0	5.2	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,899.4	0.3	0.7	
Thailand	SET Index	1,525.1	(0.3)	(8.6)	
Korean Stock Exch.	KOSPI Index	2,628.5	0.7	17.5	
Straight Times	FSSTI Index	3,258.6	(0.6)	0.2	
Kuala Lumpur	KLCI Index	1,424.7	0.8	(4.7)	
Philippines	PCOMP Index	6,631.3	(0.2)	1.0	
Nikkei	NKY Index	32,700.9	1.2	25.3	
Hang Seng	HSI Index	18,668.2	(2.1)	(5.6)	
MSCI-Asia pacific	MXAP Index	166.0	(0.7)	6.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,227.7	0.0	6.3	
S&P 500	SPX Index	4,536.3	0.0	18.1	
Nasdaq	CCMP Index	14,032.8	(0.2)	34.1	
FTSE 100	UKX Index	7,667.2	0.0	2.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,023.0	0.0	3.6
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,955.0	(1.4)	(4.9)
3 month	IDSWT3M Index	15,029.1	0.3	3.5
6 month	IDSWT6M Index	15,031.5	0.3	3.5
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,031.1	0.2	3.5
6 month	IDFWT6M Index	15,053.0	0.3	3.8
			(0.3)	

*price as of 7/21/2023

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