FOR PROFESSIONAL INVESTORS - 09/26/2024

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Mixed

JCI was flat and closed at 7,745 (+4 points or +0.05%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR -2.3Tn today and rupiah slightly weakened to IDR 15,166/USD.

Banking stocks were mostly negative as MEGA (-0.5%), BMRI (-0.35%), BBCA (-1.38%), and BBRI (-5.16%) all retreated, except BBTN (+1.38%). Consumer names were positive as ICBP (+2.61%), MYOR (+4.74%), INDF (+0.7%), SIDO (+0.75%), and GGRM (+0.47%) all rose. Hospital stocks were positive as MIKA (+5.48%), HEAL (+3.77%), and SILO (+1.99%) all closed higher. Properties names were positive as PWON (+3.96%), CTRA (+1.5%), SMRA (+2.24%), and BSDE (+0.41%) all advanced. Other movers were MFIN (+20%), PANI (+8.76%), JPFA (-5.3%), and FILM (-5.08%).

The government is considering extending the relaxation of copper concentrate export permits, taking into account the production capacity of the copper smelters. The relaxation of export permits is currently set to remain in effect until the end of 2024.

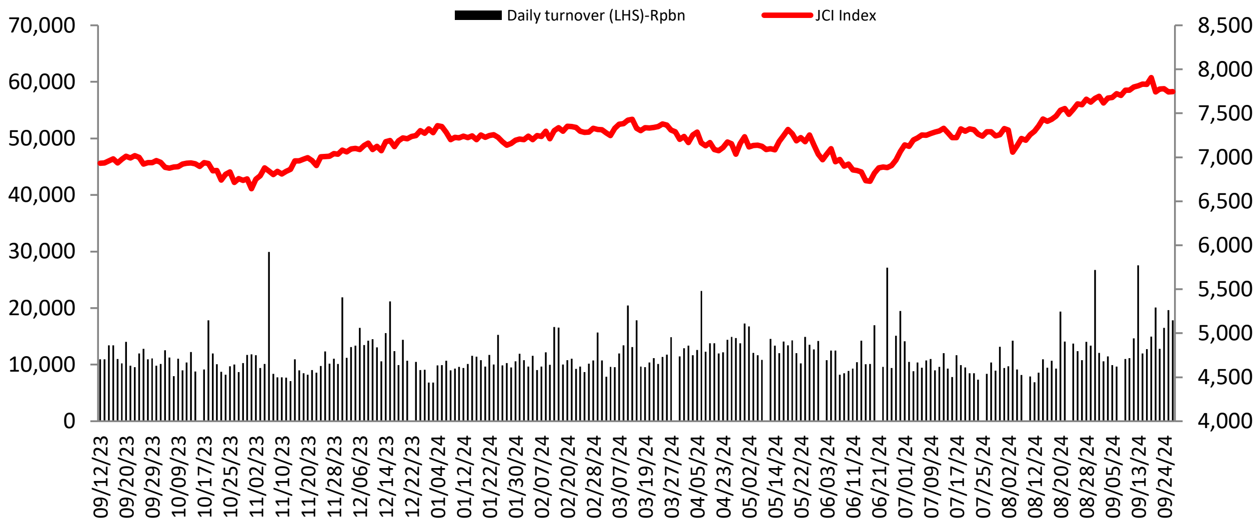
BOND MARKET

HIGHER YIELD

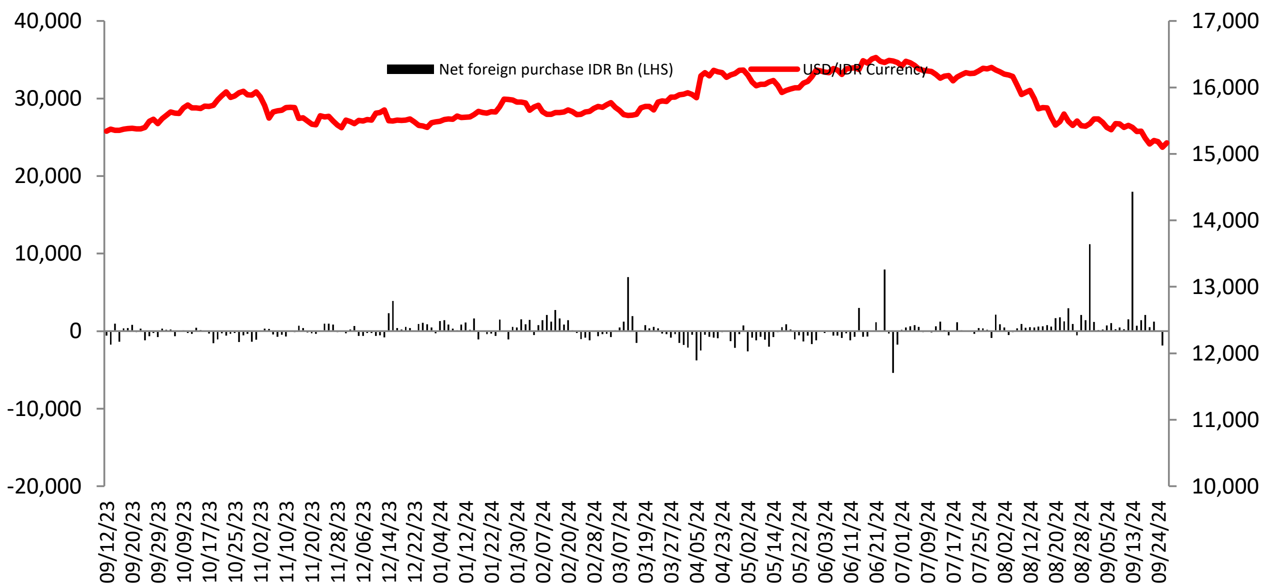
Indonesia bond market closed the day with higher yield around 3 – 7 bps followed by rupiah broke above 15,160 and UST touched at 3.78%. Selling pressure from interbank and foreign names remained thick in the air. Although we saw few bottom fishers came into the market, the buying failed to lend a support as prices went further south. The 5Y FR101/10Y FR100/15Y FR98/20Y FR97 closed the day at mid yield of 6.18%/6.46%/6.65%/6.76%. In the meantime, market players are waiting for Powell’s comments tonight and US econ data including GDP and Core PCE.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	97.6	0.1	1.3	5Y
FR91	FR0091 Govt	99.6	(0.1)	0.6	10Y
FR93	FR0093 Govt	98.4	(0.1)	0.3	15Y
FR92	FR0092 Govt	104.1	(0.2)	0.2	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	99.1	(0.1)	1.0	15-8-2025
PBS003	INDOIS 6 01/15/27	99.4	(0.0)	1.4	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	101.0	0.0	0.7	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.5	(0.0)	0.7	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	7,744.5	0.0	6.5	
Thailand	SET Index	1,454.4	(0.5)	2.7	
Korean Stock Exch.	KOSPI Index	2,671.6	2.9	0.6	
Straight Times	FSSTI Index	3,587.3	0.1	10.7	
Kuala Lumpur	KLCI Index	1,671.3	(0.1)	14.9	
Philipines	PCOMP Index	7,458.7	1.3	15.6	
Nikkei	NKY Index	38,925.6	2.8	16.3	
Hang Seng	HSI Index	19,924.6	4.2	16.9	
MSCI-Asia pacific	MXAP Index	189.6	(0.0)	11.9	
Global Indices					
Dow Jones	INDU Index	41,914.8	(0.7)	11.2	
S&P 500	SPX Index	5,722.3	(0.2)	20.0	
Nasdaq	CCMP Index	18,082.2	0.0	20.5	
FTSE 100	UKX Index	8,303.0	0.4	7.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,166.0	(0.4)	1.5
Swap-IDR				
1 month	IDSWT1M Index	15,090.3	(0.6)	(2.1)
3 month	IDSWT3M Index	15,092.6	(0.6)	2.3
6 month	IDSWT6M Index	15,103.4	(0.5)	2.1
Forward-IDR				
3 month	IDFWT3M Index	15,118.8	(0.6)	2.1
6 month	IDFWT6M Index	15,170.0	(0.8)	2.2

*price as of 9/26/2024

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