

FOR PROFESSIONAL INVESTORS - 09/06/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Pushing Higher

JCI advanced and closed at 7,722 (+41 points or +0.53%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 1.0Tn today and rupiah slightly strengthened to IDR 15,365/USD.

Banking stocks were mostly positive as BBRI (+1.46%), BBNI (+3.67%), BMRI (+1.05%), and BBKA (+0.49%) all advanced, except MEGA (-0.2%). Consumer names were mixed as KLBF (+1.18%), INDF (+0.72%), and HMSP (+2.05%) in green, while MYOR (-2.19%) and ICBP (-1.72%) weakened. Poultry stocks were negative as MAIN (-3.61%), JPFA (-1.53%), and CPIN (-1.24%) all closed lower. Telco names were mixed as TLKM (+0.66%) and FREN (+3.23%) closed higher, while EXCL (-1.27%) weakened. Other movers were DNET (+19.89%), BCAP (+15%), ACES (-3.14%), and STTP (-2.95%).

The Minister of Finance, Sri Mulyani, proposed to reformulate the education budget, from a minimum of 20% of the state expenditure to 20% of state revenue. This is because, according to her, the volatile total expenditure makes the education budget have to move following the 20% mandate.

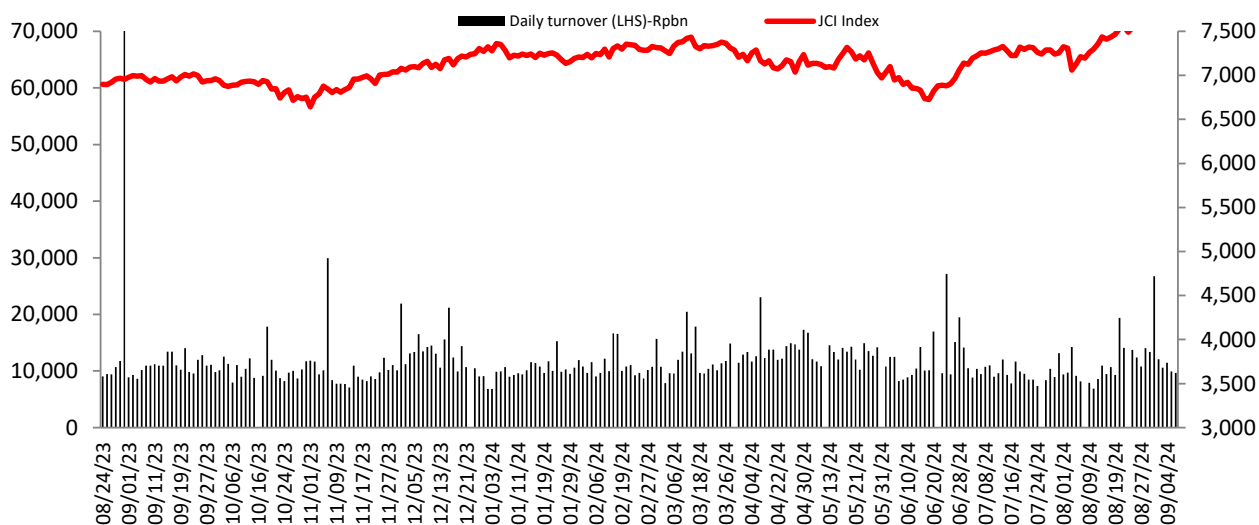
BOND MARKET

UNEVENTFUL

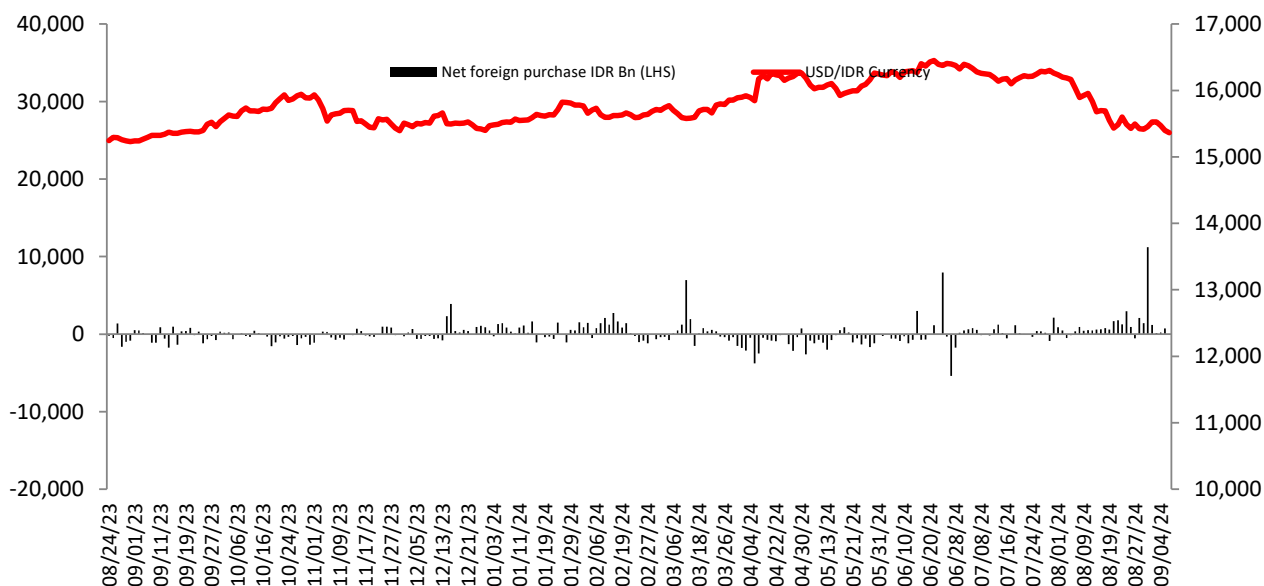
It was a quiet trading for bond market today ahead of the NFP reading tonight. Investors were comfortable stay sidelined lacking of any news to move the market. Bond prices continued to trade range bound and still focused on benchmark series. There is no significant movement, yield managed to close the day lower around 1 to 2 bps compare to yesterday's closing level. The benchmark series of 5, 10, 15 and 20Y closed at mid yield of 6.47%, 6.59%, 6.69% and 6.81%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.0	0.0	0.8	5Y
FR91	FR0091 Govt	98.6	0.1	(0.5)	10Y
FR93	FR0093 Govt	97.5	0.4	(0.6)	15Y
FR92	FR0092 Govt	103.1	0.1	(0.7)	20Y
PBS036	INDOIS 5 ½ 08/15/25	99.1	0.0	1.1	15-8-2025
PBS003	INDOIS 6 01/15/27	98.9	0.0	0.7	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.5	(0.0)	0.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.1	0.0	(0.7)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,721.8	0.5	6.2	
Thailand	SET Index	1,428.0	1.7	0.9	
Korean Stock Exch.	KOSPI Index	2,544.3	(1.2)	(4.2)	
Straight Times	FSSTI Index	3,449.6	(0.3)	6.5	
Kuala Lumpur	KLCI Index	1,653.1	(0.7)	13.6	
Philippines	PCOMP Index	6,936.1	0.4	7.5	
Nikkei	NKY Index	36,391.5	(0.7)	8.7	
Hang Seng	HSI Index	17,444.3	(0.1)	2.3	
MSCI-Asia pacific	MXAP Index	181.8	0.0	7.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	40,755.8	(0.5)	8.1	
S&P 500	SPX Index	5,503.4	(0.3)	15.4	
Nasdaq	CCMP Index	17,127.7	0.3	14.1	
FTSE 100	UKX Index	8,199.3	(0.5)	6.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,365.0	0.2	0.2
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,410.8	(0.5)	(0.0)
3 month	IDSWT3M Index	15,410.1	(0.5)	0.3
6 month	IDSWT6M Index	15,414.5	(0.5)	0.1
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,441.3	(0.5)	0.0
6 month	IDFWT6M Index	15,469.1	(0.6)	0.3

*price as of 9/6/2024



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