

FOR PROFESSIONAL INVESTORS - 06/12/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SLIGHT REBOUND

JCI was traded lower in the early session before chasing up during the afternoon session to close higher at 4,880 (+26 points or +0.53%) today. Shares across regional markets were mostly under-pressure spurred by concerns over a 2nd wave of coronavirus infections and warning from IMF on the potential slower economic recovery. Meanwhile, foreign investors recorded net outflow of IDR -1.2Tn today and rupiah weakened to IDR 14,133/USD.

Banking stocks were mostly positive as BMRI (+4.26%), BBRI (+2.02%), BBNI (+6.18%), and BBTN (+9.76%) all up, except BBCA (-0.18%). Consumer names were mixed as HMSP (+3.26%) and GGRM (+0.69%) up, while SIDO (-1.63%), MYOR (-1.3%), and KLBF (-2.82%) weakened. Poultry stocks were positive as CPIN (+3.57%), JPFA (+5.6%), and MAIN (+1.75%) all closed higher. Material names were negative as BRPT (-2.45%) and TPIA (-3.93%) both weakened. Other movers were DSSA (+15.96%), JSMR (+5.85%), POLL (-6.86%), and INPP (-6.78%).

Gov't to add Rp1.4tn for 2020 election budget, from the existing Rp14.98tn. The extra budget is intended for purchasing health protocols. The voting day is expected to happen on 9 Dec 2020.

BOND MARKET

A TAD HIGHER

Indonesia bond market start the day with higher yield around 5 – 10 bps following local currency weakened against USD, opening the day at 14,200 level and global risk-off. As soon as market opened, we saw few bottom fishers in 5Y – 10Y areas came into the market. Offshore players on the sell side while local names on the buy side. The 5Y/10Y/15Y/20Y benchmark closed the week at mid yield of 6.76%/7.15%/7.68%/7.65%. Rupiah closed at 14,133.

There will be fresh supply next week as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 20tn issuance target. The series that will be issued are 3M SPN, 1Y SPN, 5Y FR81, 10Y FR82, 15Y FR80, 20Y FR83 and 28Y FR76.

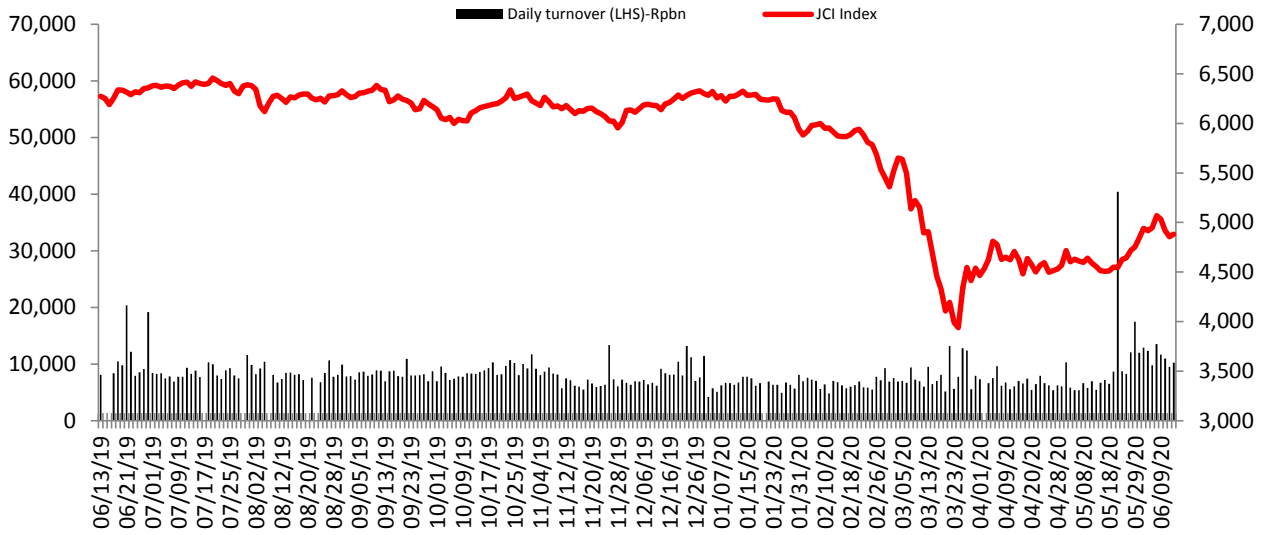


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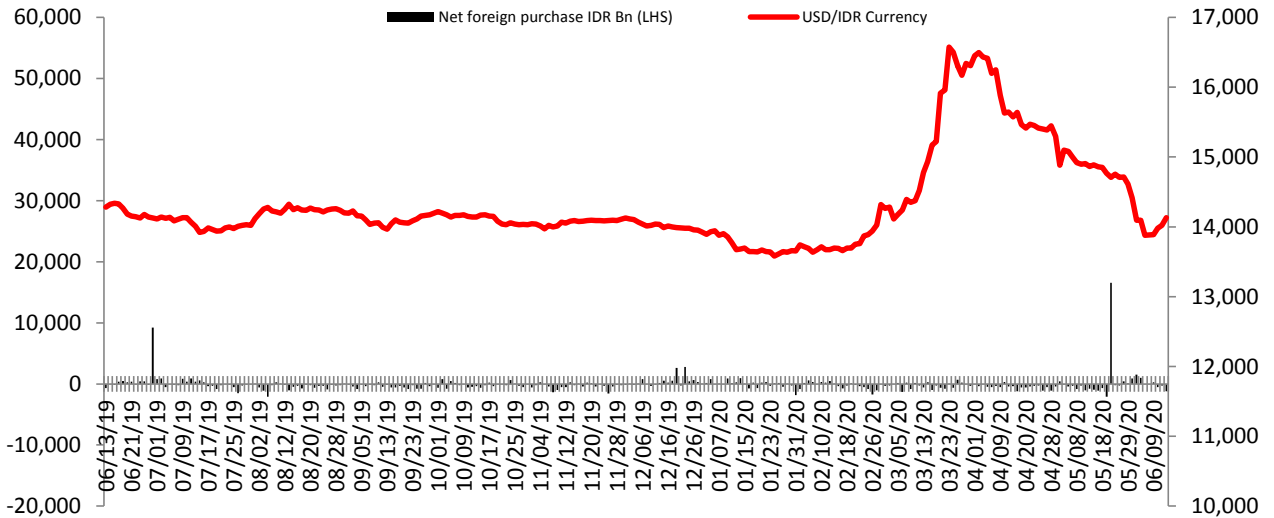
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.8	(0.3)	(1.7)	5Y
FR82	FR0082 Govt	98.6	(0.3)	(0.9)	10Y
FR80	FR0080 Govt	98.5	(0.4)	(1.8)	15Y
FR83	FR0083 Govt	97.9	(0.5)	(1.6)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,880.4	0.5	(22.5)	
Thailand	SET Index	1,382.6	(1.0)	(12.5)	
Korean Stock Exch.	KOSPI Index	2,132.3	(2.0)	(3.0)	
Straight Times	FSSTI Index	2,684.6	(0.7)	(16.7)	
Kuala Lumpur	KLCI Index	1,546.0	(0.7)	(2.7)	
Philippines	PCOMP Index	6,476.2	0.6	(17.1)	
Nikkei	NKY Index	22,305.5	(0.7)	(5.7)	
Hang Seng	HSI Index	24,301.4	(0.7)	(13.8)	
MSCI-Asia pacific	MXAP Index	158.9	(2.1)	(6.9)	
<u>Global Indices</u>					
Dow Jones	INDU Index	25,128.2	(6.9)	(11.9)	
S&P 500	SPX Index	3,002.1	(5.9)	(7.1)	
Nasdaq	CCMP Index	9,492.7	(5.3)	5.8	
FTSE 100	UKX Index	6,151.6	1.2	(18.4)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,133.0	(0.8)	(1.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,145.6	1.4	1.2
3 month	IDSWT3M Index	14,086.9	(0.0)	(1.6)
6 month	IDSWT6M Index	14,093.4	0.5	(1.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,214.6	0.5	(1.9)
6 month	IDFWT6M Index	14,305.0	1.2	(0.8)
<u>Indonesia Bond Index</u>				
BBG Sov ID Index*	BINDO Index	263.1	#N/A N/A	#VALUE!

*price as of 6/11/2020

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