



FOR PROFESSIONAL INVESTORS - 02/16/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

STILL UP

JCI slightly strengthened and closed at 6,292 (+22 points or +0.35%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 379Bn today and rupiah slightly weakened to IDR 13,930/USD.

Banking stocks were mixed as BBKA (+2.06%), BBTN (+4.04%), and BBNI (+2.01%) up, while BMRI (-0.38%) and BBRI (-0.85%) declined. Consumer names were mixed as KAEF (+9.02%) and MYOR (+1.17%) inched higher, while HMSP (-0.36%), UNVR (-0.35%), and ICBP (-1.67%) weakened. Telco stocks were mixed as FREN (+13.79%) closed higher, while TLKM (-0.31%) and EXCL (-3.91%) down. Poultry names were mixed as CPIN (+3.27%) and MAIN (+1.39%) rose, while JPFA (-0.65%) declined. Other movers were KPIG (+34.31%), TOBA (+17.57%), MPRO (-6.9%), and MKPI (-2.99%).

Gov't increases the PEN budget to Rp688.33tn, from Rp627.9tn. The 2021 budget have been revised five times. The new allocations have increased the budget in almost all sectors (except for support for ministerial and regional gov't), where the health sector saw the highest increase of Rp40.1tn (+30% increase in budget).

BOND MARKET

AUCTION DAY

Indonesia bond market went further south today as higher UST continues. Typically ahead of government bonds auction, nothing much happened in the market even after MOF announced incoming bids which amounts to IDR 60.84tn. No significant trades spotted today with trading activities mainly concentrated on 10Y FR87. Selling activities were seen near the end of trading session and pushed the price down on 10Y to longer tenor. 10Y FR87 was traded to as high as 101.9 (6.24%) in the morning session and got traded down to 101.7 (6.26%) in the afternoon session.

In today auction, MoF managed to downsized the issuance to IDR 30tn (initial target: IDR 35tn). The series absorbed (against incoming bids) on the auction were IDR 1n (IDR 1.28tn) 3mo SPN, IDR 3.2tn (IDR 4.95tn) 12mo SPN, IDR 10.8tn (IDR 15.93tn) 5Y FR86, IDR 5.2tn (IDR 15.06tn) 10Y FR87, IDR 2.8tn (IDR 8.09tn) 15Y FR88, IDR 5.55tn (IDR 10.08tn) 20Y FR83 and IDR 1.45tn (IDR 5.43tn) 30Y FR89 at weighted average yields of 2.97%, 3.22%, 5.28%, 6.24%, 6.26%, 6.86% and 6.71% respectively.

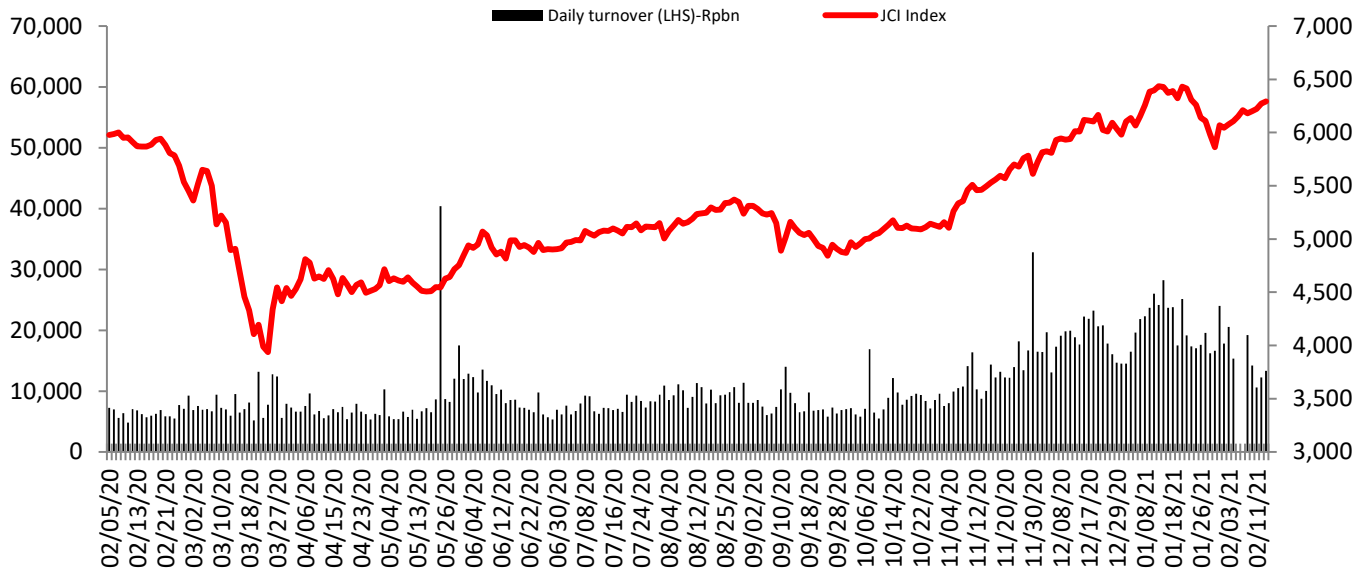


BNP PARIBAS
ASSET MANAGEMENT

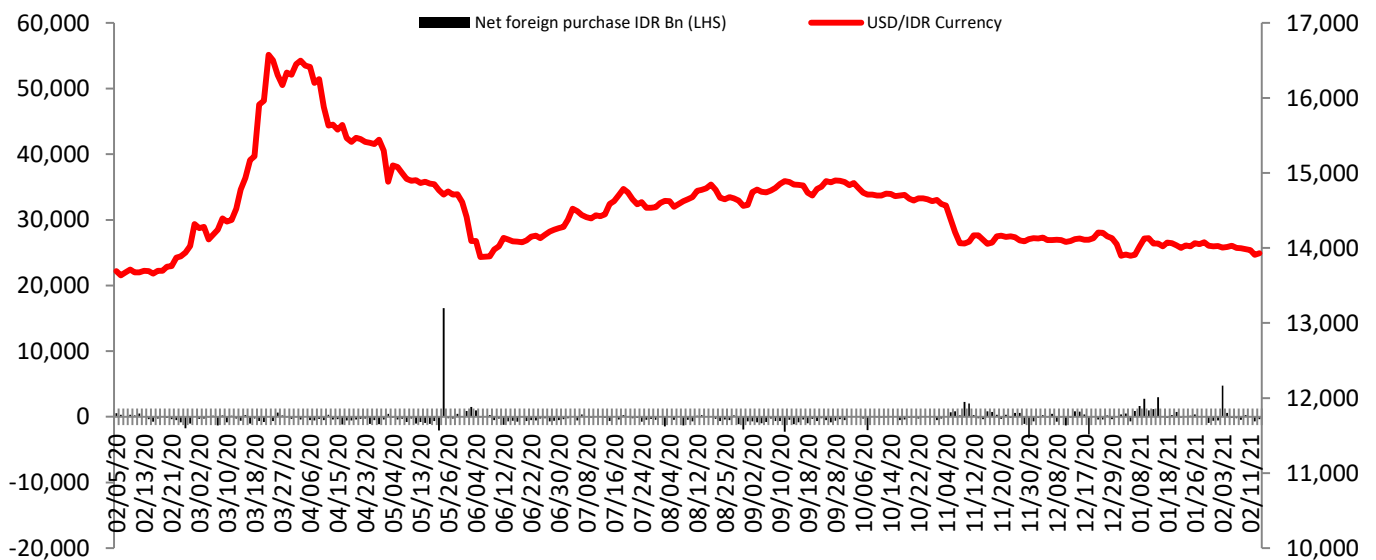
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	100.9	(0.2)	(0.8)	5Y
FR82	FR0082 Govt	101.7	(0.3)	(2.9)	10Y
FR80	FR0080 Govt	100.0	(0.2)		15Y
FR83	FR0083 Govt	106.5	(0.3)	(3.9)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,292.4	0.4	5.2	
Thailand	SET Index	1,523.1	0.0	5.1	
Korean Stock Exch.	KOSPI Index	3,163.3	0.5	10.1	
Straight Times	FSSTI Index	2,935.3	0.1	3.2	
Kuala Lumpur	KLCI Index	1,606.1	(0.1)	(1.3)	
Philippines	PCOMP Index	7,044.1	1.2	(1.3)	
Nikkei	NKY Index	30,467.8	1.3	11.0	
Hang Seng	HSI Index	30,746.7	1.9	12.9	
MSCI-Asia pacific	MXAP Index	219.5	0.6	9.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	31,458.4	0.1	2.8	
S&P 500	SPX Index	3,934.8	0.5	4.8	
Nasdaq	CCMP Index	14,095.5	0.5	9.4	
FTSE 100	UKX Index	6,761.9	0.1	4.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	13,930.0	(0.1)	0.9
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	13,925.0	(0.5)	(1.2)
3 month	IDSWT3M Index	13,980.0	(0.0)	0.8
6 month	IDSWT6M Index	13,910.0	(0.6)	1.4
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,042.2	0.2	0.8
6 month	IDFWT6M Index	14,141.9	(0.1)	1.9
			(0.0)	(0.3)

*price as of 2/15/2021



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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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