



FOR PROFESSIONAL INVESTORS - 04/19/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ADJUSTED DOWN

JCI weakened and closed at 6,053 (-34 points or -0.55%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 35Bn today and rupiah slightly strengthened to IDR 14,548/USD.

Banking stocks were mixed as BBRI (+0.92%) and BBTN (+4.43%) in green, while BBKA (-0.08%), BBNI (-1.26%), and BMRI (-1.19%) closed lower. Consumer names were mixed as KAEF (+7.57%) and SIDO (+1.91%) rose, while MYOR (-1.17%), UNVR (-0.4%), and HMSP (-1.13%) declined. Pulp & paper stocks were negative as TKIM (-6.02%) and INKP (-6.05%) all closed lower. Telco names were negative as ISAT (-1.92%), FREN (-6.32%), and TLKM (-0.6%) all corrected. Other movers were RALS (+10.18%), INPP (+10.16%), AMRT (-4.15%), and EMTK (-3.92%).

As of February 2021, the number of e-commerce transactions increased significantly by 107.1% YoY to 174.6mn transactions. The transaction value also reached Rp27.2tn, (+ 45.3% YoY).

BOND MARKET

SLIGHTLY HIGHER

Indonesia bond market started the week with bullish sentiment following stabilized 10Y UST at 1.55%. In the morning session we heard several buyer and profit takers came to the secondary market. However, the flow did not sustain and market turned quiet after that. In the afternoon session as soon as London opened, bidders continue to give flow to secondary and brought the yield lower by around 4 – 7 bps especially on 5Y FR86 and 10YFR87 as the most traded bonds today. Tomorrow on April 20th MoF will hold regular Sukuk auction of 6M SPNS, 2Y PBS-027, 4Y PBS-017, 13Y PBS-029, 16Y PBS-004 and 25Y PBS-028 with indicative target of IDR 10Tn.

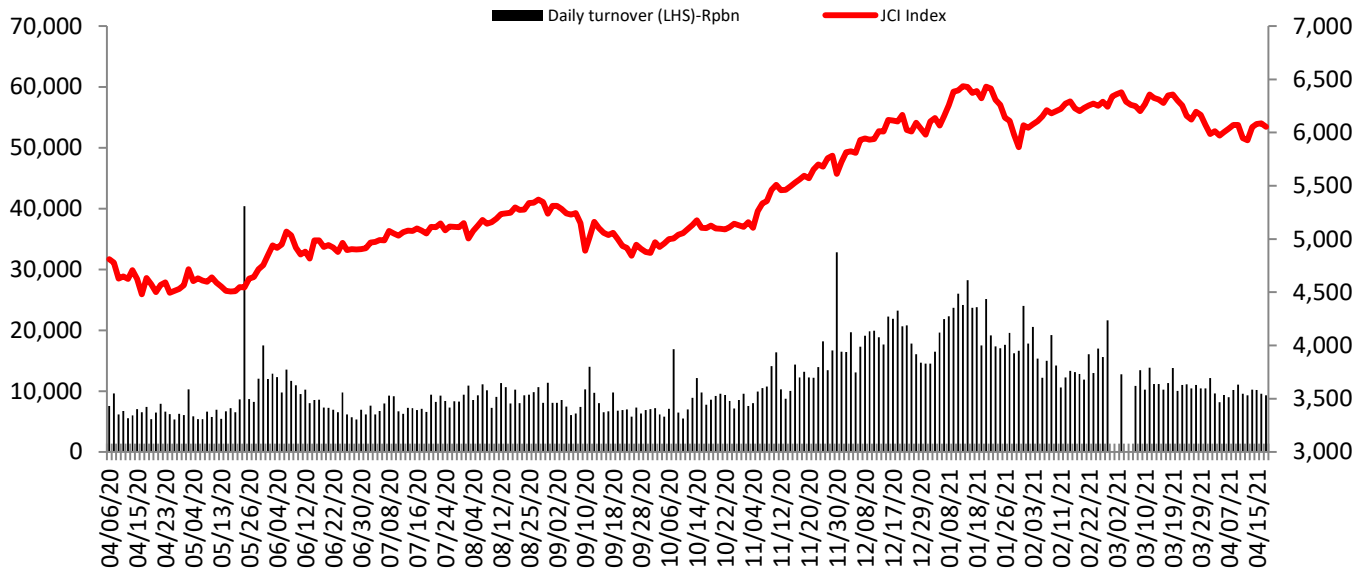


BNP PARIBAS
ASSET MANAGEMENT

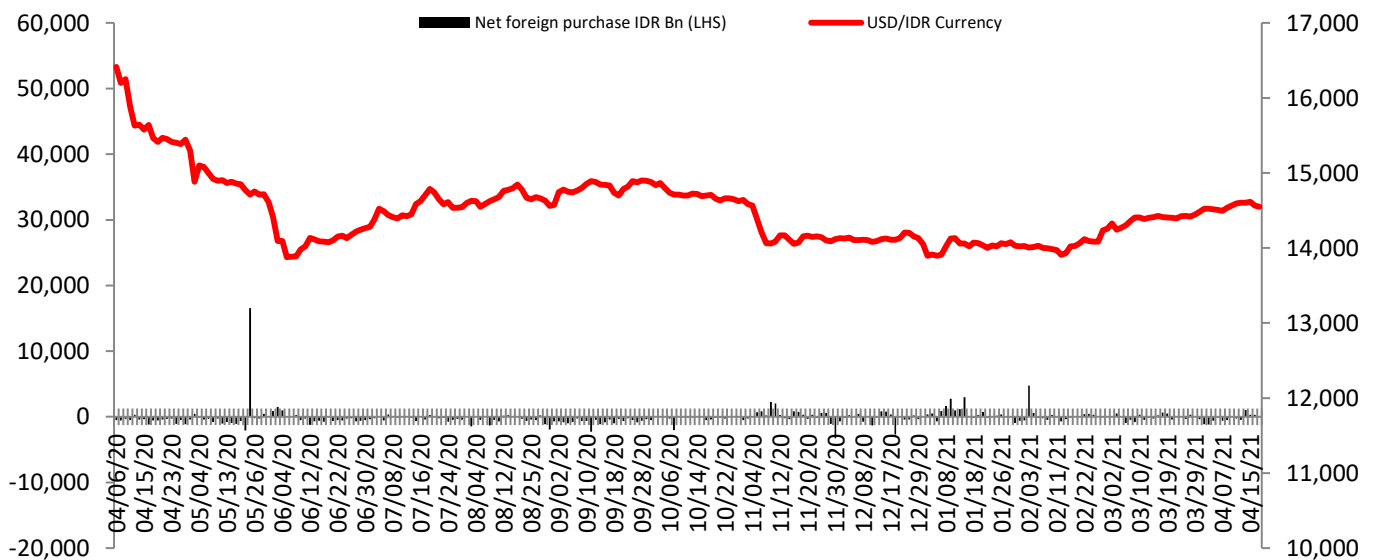
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.5	0.2	(2.2)	5Y
FR82	FR0082 Govt	100.6	0.4	(4.0)	10Y
FR80	FR0080 Govt	97.8	0.1		15Y
FR83	FR0083 Govt	102.6	0.1	(7.4)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,052.5	(0.6)	1.2	
Thailand	SET Index	1,574.9	1.7	8.7	
Korean Stock Exch.	KOSPI Index	3,198.8	0.0	11.3	
Straight Times	FSSTI Index	3,209.7	0.2	12.9	
Kuala Lumpur	KLCI Index	1,600.3	(0.5)	(1.7)	
Philippines	PCOMP Index	6,459.8	(0.5)	(9.5)	
Nikkei	NKY Index	29,685.4	0.0	8.2	
Hang Seng	HSI Index	29,106.2	0.5	6.9	
MSCI-Asia pacific	MXAP Index	208.6	0.3	4.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,200.7	0.5	11.7	
S&P 500	SPX Index	4,185.5	0.4	11.4	
Nasdaq	CCMP Index	14,052.3	0.1	9.0	
FTSE 100	UKX Index	7,027.9	0.1	8.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,548.0	0.1	(3.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,590.9	(0.4)	3.6
3 month	IDSWT3M Index	14,650.0	0.1	(3.9)
6 month	IDSWT6M Index	14,582.2	(0.4)	(3.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,685.5	(0.0)	(3.7)
6 month	IDFWT6M Index	14,720.0	(0.4)	(2.1)
				(1.3)

*price as of 4/16/2021



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