

FOR PROFESSIONAL INVESTORS - 02/25/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ADVANCED

JCI advanced and closed at 6,888 (+70 points or +1.03%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 1.08Tn today and rupiah slightly strengthened to IDR 14,367/USD.

Banking stocks were positive as BBRI (+3.64%), BBKA (+0.63%), BBNI (+2.24%), MEGA (+3.87%), and BBTN (+2.01%) all in green. Consumer names were mixed as KLBF (+0.92%) and SIDO (+2.09%) rose, while HMSF (-0.52%), GGRM (-2.03%), and INDF (-1.98%) corrected. Cement stocks were positive as SMGR (+4.35%), INTP (+4.53%), SMCB (+0.88%), and SMBR (+1.85%) all in green. Telco names were positive as TLKM (+2.36%), EXCL (+3.25%), and FREN (+1.28%) all inched higher. Other movers were BRMS (+10.18%), ARTO (+5.89%), GEMS (-6.77%), and KPIG (-6.25%).

Foreign direct investment (FDI) in the property sector is estimated to grow by 10-15% in 2022. Last year, FDI to the sector rose by 0.6% YoY to Rp37.5tn from Rp37.3tn in 2020.

BOND MARKET

QUIET

The bond market was quiet for most part of the trading day although the overall sentiment was quiet bleak with 10 UST yield at 1.97%. Potential of additional supply next week hindered bidders from putting aggressive. Next week, there will be fresh supply on Tuesday, Mar 01st as Indonesia Debt Management Office ("DMO") will hold its conventional bond auction with IDR 23Tn target of issuance comprising of 3mo SPN, 12mo SPN, 5Y FR90, 10Y FR91, 15Y FR93, 20Y FR92 and 30Y FR89. In the previous conventional auction, incoming bids reached IDR 76.772Tn and DMO issued IDR 23Tn.

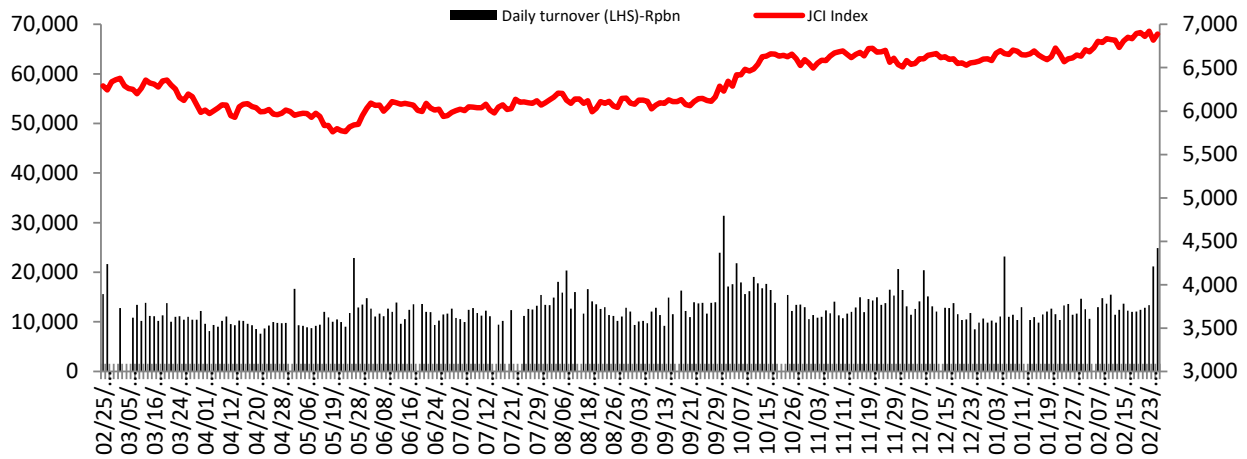


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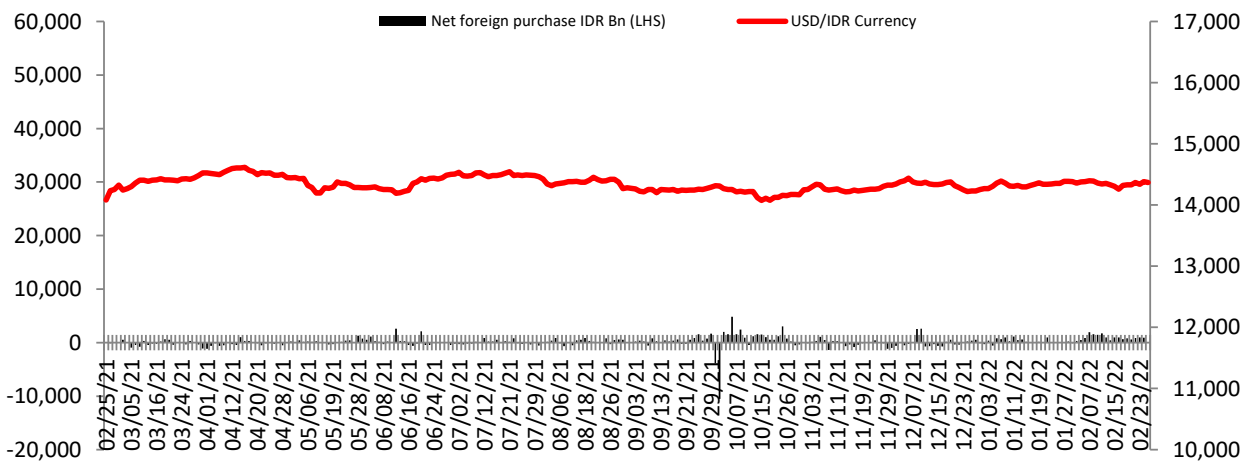
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.0	(0.0)	(1.9)	5Y
FR82	FR0082 Govt	99.0	0.0	(1.7)	10Y
FR80	FR0080 Govt	99.0	0.0		15Y
FR83	FR0083 Govt	102.5	0.0	(0.1)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,888.2	1.0	4.7	
Thailand	SET Index	1,682.8	1.2	1.5	
Korean Stock Exch.	KOSPI Index	2,676.8	1.1	(10.1)	
Straight Times	FSSTI Index	3,294.5	0.6	5.5	
Kuala Lumpur	KLCI Index	1,591.7	1.1	1.5	
Philippines	PCOMP Index	7,212.2	(2.1)	1.3	
Nikkei	NKY Index	26,476.5	1.9	(8.0)	
Hang Seng	HSI Index	22,767.2	(0.6)	(2.7)	
MSCI-Asia pacific	MXAP Index	179.7	(3.1)	(6.9)	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,223.8	0.3	(8.6)	
S&P 500	SPX Index	4,288.7	1.5	(10.0)	
Nasdaq	CCMP Index	13,473.6	3.3	(13.9)	
FTSE 100	UKX Index	7,291.5	1.2	(1.3)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,367.0	0.1	(0.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,345.0	(0.1)	0.6
3 month	IDSWT3M Index	14,385.6	0.2	(0.8)
6 month	IDSWT6M Index	14,376.6	0.2	(0.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,398.9	0.1	(0.7)
6 month	IDFWT6M Index	14,468.9	(0.5)	(0.6)
			(0.3)	(0.3)

*price as of 2/24/2022

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