

FOR PROFESSIONAL INVESTORS - 08/12/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### HOLDING UP

JCI advanced to the highest level since 9th Mar 2020 and closed at 5,233 (+43 points or +0.83%) today. Shares across regional markets were mixed with global equities represented by MSCI ACWI Index set to erase this year's decline. Meanwhile, foreign investors recorded net inflow of IDR 143Bn today and rupiah weakened to IDR 14,760/USD.

Banking stocks were positive as BBRI (+5.02%), BBKA (+1.38%), BMRI (+2.93%), BBNI (+7.22%), and PNBK (+3.82%) all up significantly. Consumer names were mixed as HMSP (+0.88%) and KLBF (+0.94%) rose, while SIDO (-0.72%), ICBP (-0.49%), and KAEF (-3.58%) retreated. Properties stocks were positive as PWON (+3.05%), CTRA (+3.03%), BSDE (+1.42%), and LPKR (+0.72%) all up. Mining names were negative as ITMG (-2.99%), PTBA (-1.9%), ANTM (-3.75%), INCO (-2.21%), and ADRO (-2.61%) all declined. Other movers were BMTR (+24.53%), EMTK (+9.5%), UNTR (-3.09%), and TBIG (-3.01%).

Government to give IDR 2Mn of loan per borrower with zero percent interest for micro borrowers, especially for the unbankable people. MoF stated that 94% of micro business has loan below IDR 10Mn.

### BOND MARKET

#### CAPPED BY PROFIT TAKERS

Indonesia bond market received a biddish tone thanks to yesterday auction solid demand that spill into the secondary. In the morning session we heard unabsorbed auction bidder collected 11Y FR87 the next year benchmark series which got lifted to 99.45 (6.58%). Unfortunately as usual the positive price action got interrupted by profit takers that came in the second session hence capping the price increase. Overall the yield closed the day higher by around 2-4 bps.

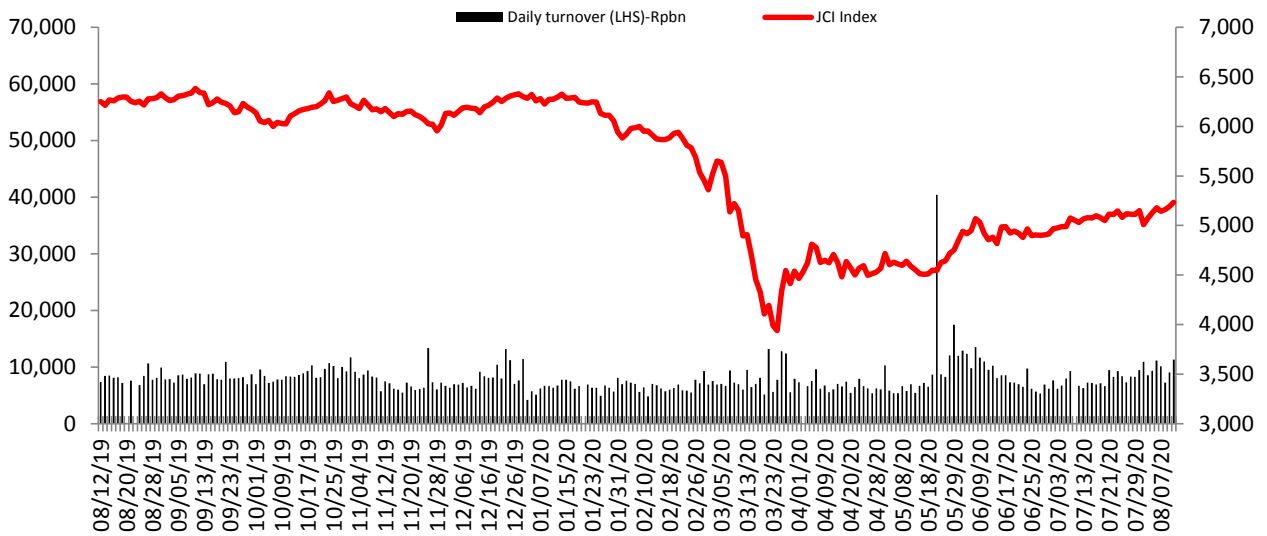


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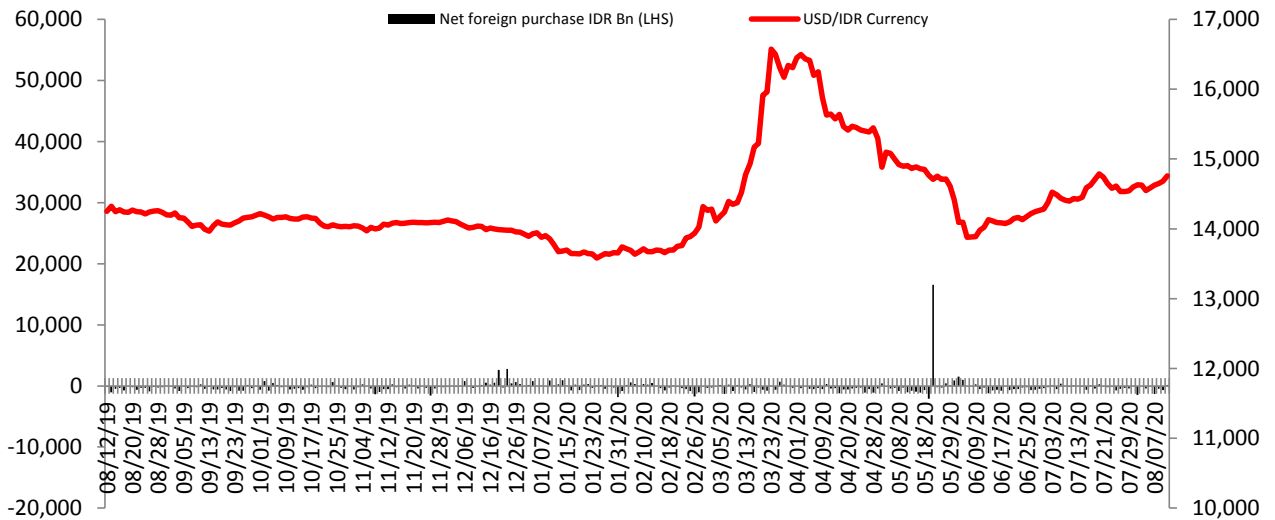
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	102.9	0.0	2.3	5Y
FR82	FR0082 Govt	102.0	0.2	2.4	10Y
FR80	FR0080 Govt	102.6	(0.1)	2.2	15Y
FR83	FR0083 Govt	101.7	0.2	2.1	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,233.5	0.8	(16.9)	
Thailand	SET Index	1,336.8	1.1	(15.4)	
Korean Stock Exch.	KOSPI Index	2,432.4	0.6	10.7	
Straight Times	FSSTI Index	2,563.2	0.7	(20.5)	
Kuala Lumpur	KLCI Index	1,556.6	(0.5)	(2.0)	
Philippines	PCOMP Index	5,995.0	0.7	(23.3)	
Nikkei	NKY Index	22,844.0	0.4	(3.4)	
Hang Seng	HSI Index	25,244.0	1.4	(10.4)	
MSCI-Asia pacific	MXAP Index	169.5	1.0	(0.7)	
<u>Global Indices</u>					
Dow Jones	INDU Index	27,686.9	(0.4)	(3.0)	
S&P 500	SPX Index	3,333.7	(0.8)	3.2	
Nasdaq	CCMP Index	10,782.8	(1.7)	20.2	
FTSE 100	UKX Index	6,235.9	1.3	(17.3)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,760.0	(0.5)	(6.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,788.1	0.3	5.8
3 month	IDSWT3M Index	14,792.2	0.3	(6.7)
6 month	IDSWT6M Index	14,780.9	0.2	(6.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,828.0	0.8	(6.3)
6 month	IDFWT6M Index	14,945.0	1.4	(5.4)

\*price as of 8/11/2020



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