

FOR PROFESSIONAL INVESTORS - 08/28/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Strong

JCI slightly strengthened and closed at 6,922 (+26 points or +0.38%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 1.37Tn today and rupiah was stabilized at IDR 15,290/USD.

Banking stocks were mostly negative as PNB (-1.45%), MEGA (-0.97%), BBKA (-0.81%), and BBRI (-0.89%) all down, except BMRI (+1.69%). Consumer names were mostly negative as KLBF (-0.28%), MYOR (-1.13%), INDF (-0.35%), and ICBP (-1.09%) all closed lower, except UNVR (+0.53%). Mining stocks were positive as ADRO (+3.47%), PTBA (+2.06%), ITMG (+1.83%), INDY (+1.49%), and INCO (+0.42%) all inched higher. Material names were mixed as BRPT (+7.77%) advanced, while TPIA unchanged. Other movers were CPRO (+33.96%), PANI (+15.48%), GIAA (-7.29%), and AUTO (-4.73%).

Bank Indonesia announced that Vietnam has signed agreement to be part of ASEAN's regional payment connectivity initiative, which consists of Indonesia, Malaysia, Singapore, Thailand and the Philippines. With this agreement, Indonesia expects to link cross border QR code payment with Vietnam.

BOND MARKET

FLOW DRIVEN

Indonesia bond market closed the day with better sentiment led by belly to long-end bonds. Flow was mainly heard from foreign names and local banking book collecting non benchmark and benchmark series throughout the day. After strong opening, we did see some profit takers came in to the market, however the sentiment still positive. Market trading was particularly active on 10Y – 20Y areas which remained as the most actively traded bonds for the day. Market closed with yields lower by 7 – 15 bps compared to last Friday closing level, while short-end yields down by 1 to 3 bps. The benchmark series of 5, 10, 15 and 20Y closed the day at mid yield of 6.27%, 6.41%, 6.55% and 6.71% respectively. Tomorrow on Aug 29th MoF will hold the regular Sukuk auction. The series offered are 6M SPNS, 2Y PBS-036, 4Y PBS-03, 6Y PBSG-01, 13Y PBS-037 and 24Y PBS-033 with indicative target of IDR 6Tn.

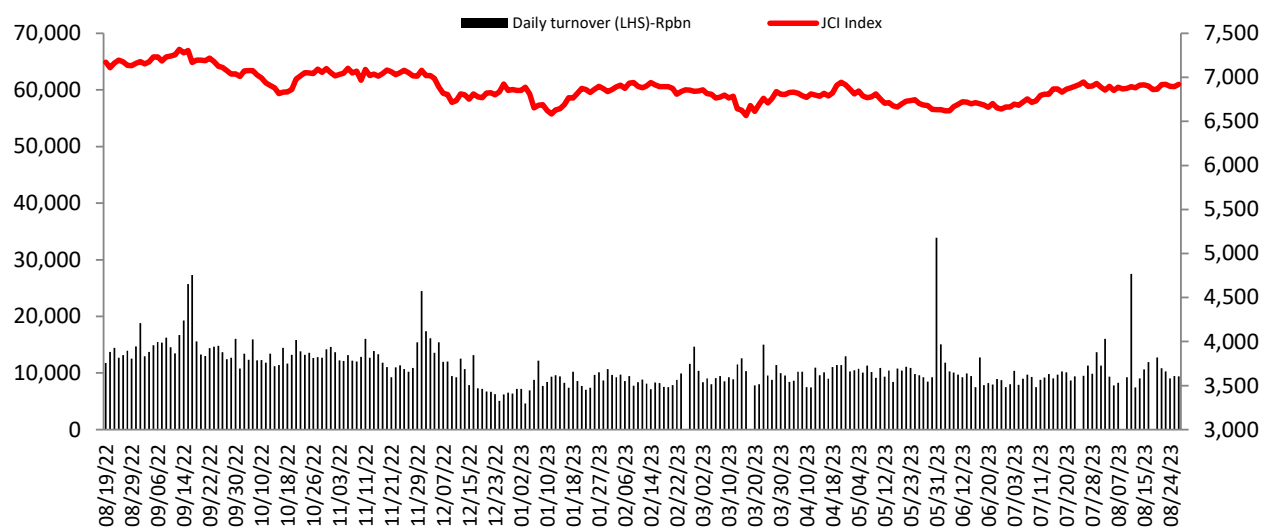


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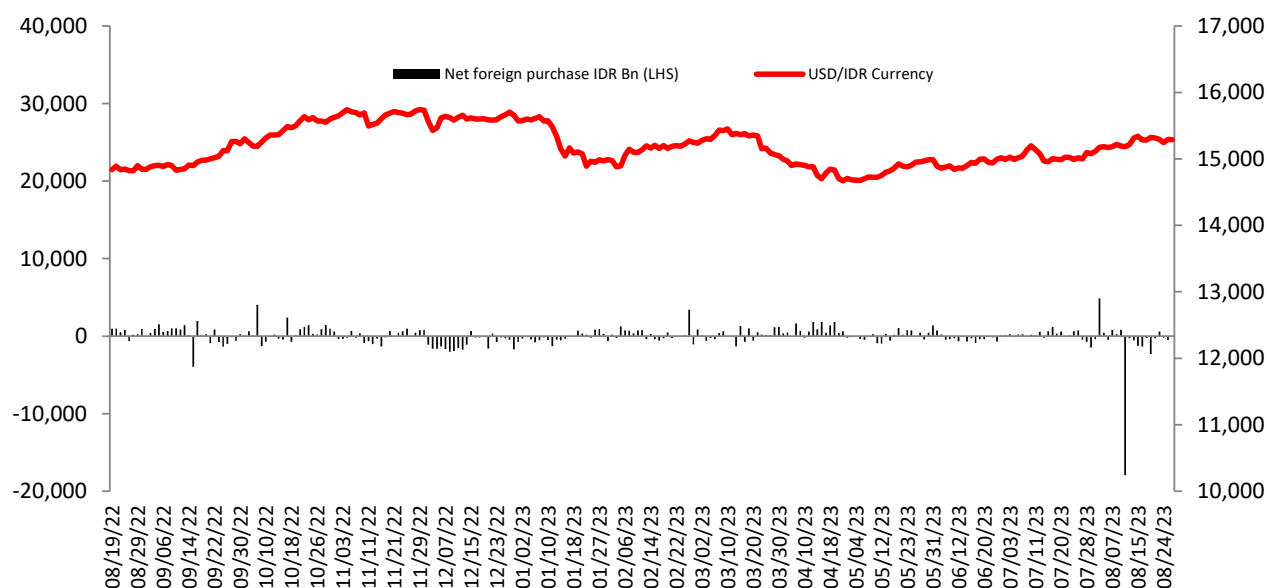
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.4	(0.1)	0.2	5Y
FR91	FR0091 Govt	99.7	0.3	3.5	10Y
FR93	FR0093 Govt	98.5	0.4	1.7	15Y
FR92	FR0092 Govt	103.6	0.2	3.3	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.5	#VALUE!	0.9	15-8-2025
PBS003	INDOIS 6 01/15/27	100.2	0.0	1.9	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	103.3	(0.1)		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.1	#VALUE!	6.4	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,921.7	0.4	1.0	
Thailand	SET Index	1,561.6	0.1	(6.4)	
Korean Stock Exch.	KOSPI Index	2,543.4	1.0	13.7	
Straight Times	FSSTI Index	3,219.6	0.9	(1.0)	
Kuala Lumpur	KLCI Index	1,444.1	(0.0)	(3.4)	
Philippines	PCOMP Index	6,160.6	(1.0)	(6.2)	
Nikkei	NKY Index	32,170.0	1.7	23.3	
Hang Seng	HSI Index	18,130.7	1.0	(8.3)	
MSCI-Asia pacific	MXAP Index	158.1	(1.5)	1.5	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,346.9	0.7	3.6	
S&P 500	SPX Index	4,405.7	0.7	14.7	
Nasdaq	CCMP Index	13,590.7	0.9	29.8	
FTSE 100	UKX Index	7,338.6	0.1	(1.5)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,290.0	0.0	1.8
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,299.8	(0.1)	(2.7)
3 month	IDSWT3M Index	15,294.7	0.3	1.8
6 month	IDSWT6M Index	15,300.0	0.3	1.8
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,303.9	0.3	1.7
6 month	IDFWT6M Index	15,311.1	0.3	2.1

*price as of 8/25/2023



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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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