

FOR PROFESSIONAL INVESTORS - 03/30/2023

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Lower on Close

JCI slightly weakened and closed at 6,809 (-30 points or -0.45%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 1.2Tn today and rupiah slightly strengthened to IDR 15,047/USD.

Banking stocks were mixed as BBNI (+1.63%) and BBKA (+0.28%) rose, while MEGA (-0.49%), BMRI (-1.21%), and BBRI (-1.25%) down. Consumer names were mostly negative as ICBP (-1%), MYOR (-2.55%), UNVR (-2.29%), and KLBF (-1.36%) all closed lower, except INDF (+0.79%). Infra stocks were negative as JSMR (-0.62%), PGAS (-0.71%), TBIG (-2.26%), and TOWR (-3.16%) all down. Retailer names were mixed as ACES (+2.99%) and ERAA (+1.94%) closed higher, while MAPI (-5.23%) and AMRT (-2.71%) retreated. Other movers were SILO (+12.32%), NFCX (+11.25%), BUMI (-5.26%), and BIPI (-4.73%).

The Ministry of Investment/ Investment Coordinating Board (BKPM) is optimistic that 2023 investment target of Rp1,400tn will be achieved. This target is 16% higher than the realization in 2022, this optimism is based on the large number of investments coming in downstream projects.

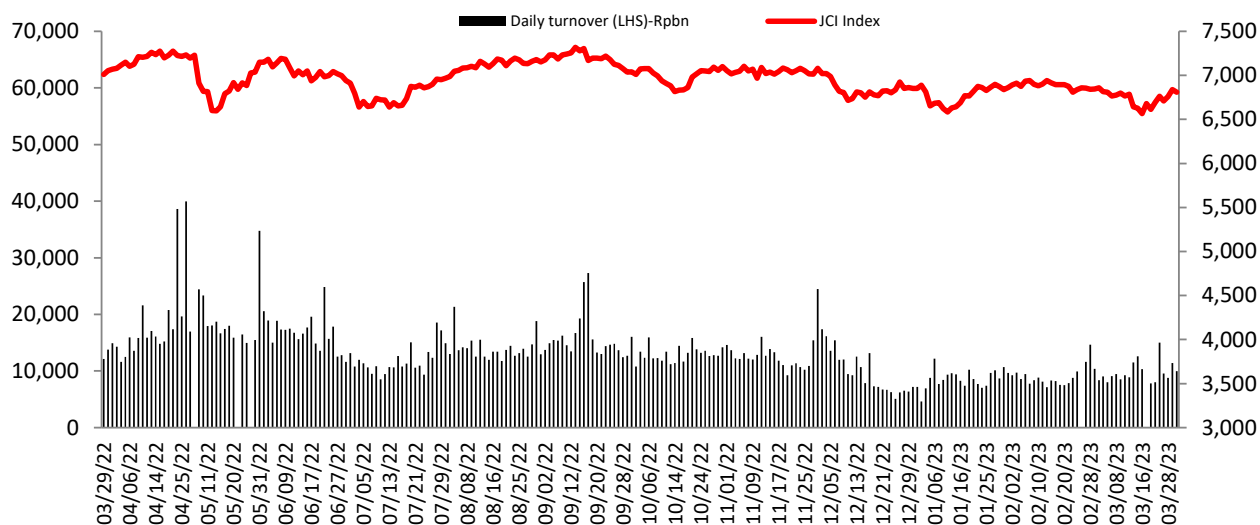
### BOND MARKET

#### Debt Switch

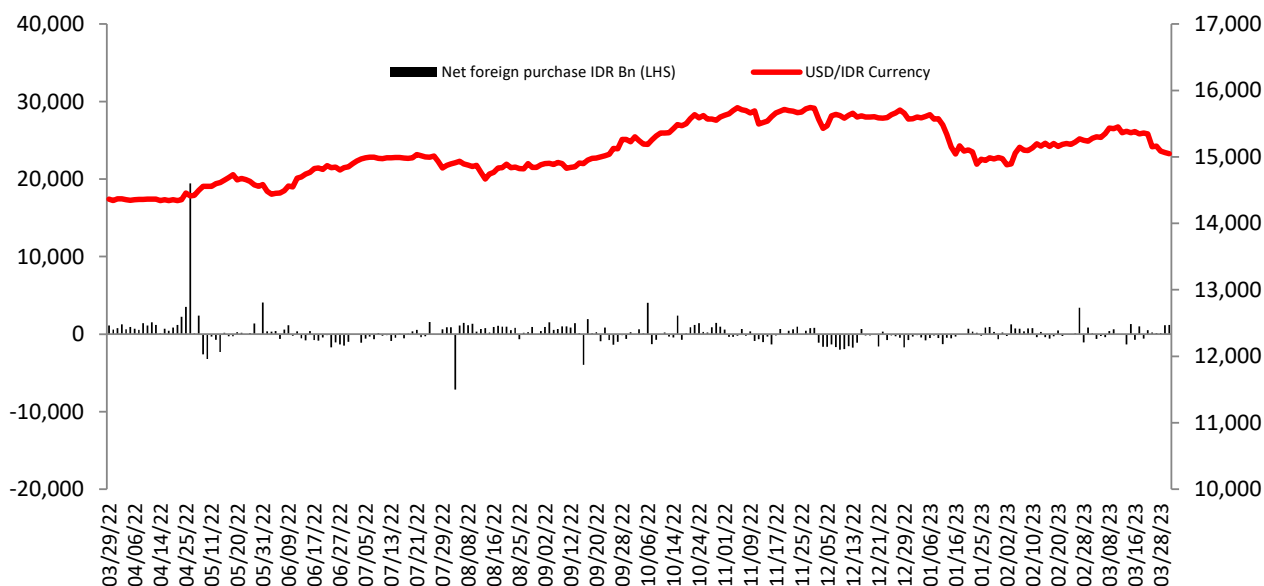
Indonesia bond market closed the day with lower yield around 2 – 3 bps. The mixed sentiment continued to be seen in the bond market today with some rebalancing flows approach end of Q1. Today, MoF held Debt Switch with destination bonds FR95, FR96, FR98, FR97 and FR89 and sources bonds FR63, FR46, FR39, FR70, FR44, FR81, FR40, FR84, FR86, FR37, FR56, FR90, FR59 and FR42. Ahead of debt switch result, we saw market turned bullish especially for the benchmark bonds. MoF received the total demand IDR 13.387Tn. MoF swapped a total of IDR 11.803 of bonds tenured <1-4Y with current benchmark series.

## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	95.9	(0.0)	(0.3)	5Y
FR82	FR0082 Govt	98.0	(0.1)	1.7	10Y
FR80	FR0080 Govt	97.2	0.3	0.8	15Y
FR83	FR0083 Govt	101.4	#VALUE!	1.1	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,809.0	(0.4)	(0.6)	
Thailand	SET Index	1,605.4	(0.3)	(3.8)	
Korean Stock Exch.	KOSPI Index	2,453.2	0.4	9.7	
Straight Times	FSSTI Index	3,257.2	(0.2)	0.2	
Kuala Lumpur	KLCI Index	1,424.6	0.3	(4.7)	
Philippines	PCOMP Index	6,644.8	0.2	1.2	
Nikkei	NKY Index	27,782.9	(0.4)	6.5	
Hang Seng	HSI Index	20,309.1	0.6	2.7	
MSCI-Asia pacific	MXAP Index	160.7	0.6	3.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	32,717.6	1.0	(1.3)	
S&P 500	SPX Index	4,027.8	1.4	4.9	
Nasdaq	CCMP Index	11,926.2	1.8	13.9	
FTSE 100	UKX Index	7,615.3	0.7	2.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,047.0	0.1	3.5
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,102.7	0.1	(3.9)
3 month	IDSWT3M Index	15,089.8	0.0	3.1
6 month	IDSWT6M Index	15,083.1	(0.6)	3.2
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,094.7	(0.7)	3.1
6 month	IDFWT6M Index	15,115.0	0.0	3.4

\*price as of 3/29/2023


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