



FOR PROFESSIONAL INVESTORS - 06/06/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Choppy

JCI slightly weakened and closed at 6,619 (-15 points or -0.22%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 200Bn today and rupiah slightly strengthened to IDR 14,860/USD.

Banking stocks were mixed as BBNI (+2.22%), BBRI (+0.46%), and BBTN (+3.14%) up, while BMRI (-0.49%) and BBCA (-0.54%) down. Consumer names were mixed as INDF (+1.72%) and SIDO (+4.17%) rose, while KLBF (-0.49%), UNVR (-0.89%), and ICBP (-2.16%) declined. Mining stocks were positive as ADRO (+5.71%), PTBA (+4.13%), ITMG (+4.07%), ANTM (+1.77%), and INDY (+5.62%) all up. Properties names were positive as CTRA (+4.95%), BSDE (+4.65%), SMRA (+4.41%), and PWON (+2.08%) all in green. Other movers were FILM (+17.65%), BRMS (+11.54%), TCPI (-10.34%), and BYAN (-9%).

Headline inflation eased to 4.00% in May-23, returning to Bank Indonesia's (BI) target range earlier than expected (Aug-23). BI expects headline inflation to come down to 3.2-3.3% by y/e. Meanwhile, core inflation continued to fall to 2.66% in May-23 from 2.83% in Apr-23.

BOND MARKET

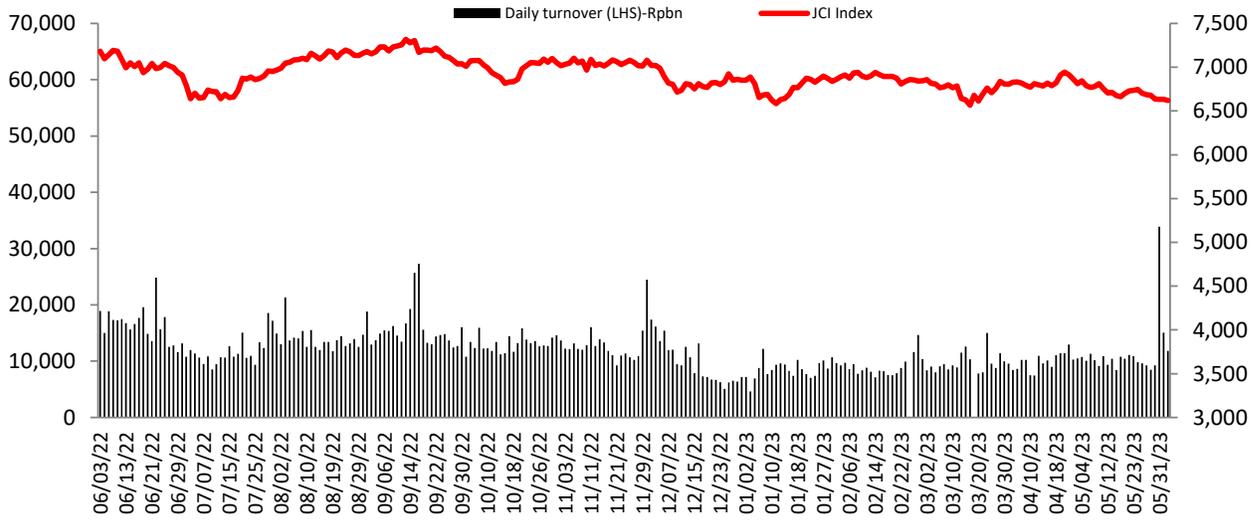
SUKUK AUCTION

Indonesia bond market received buying interest today following UST yield movement. The 10Y FR96 got traded at 6.32%. The traded quickly lifted prices across the board as solid bids seen from offshore layers. The sentiment, however, was capped by profit takers. Market trading was particularly active on 10Y areas which remained as the market's favorite. Overall, yield lower by about 3 – 5 bps compared to yesterday closing.

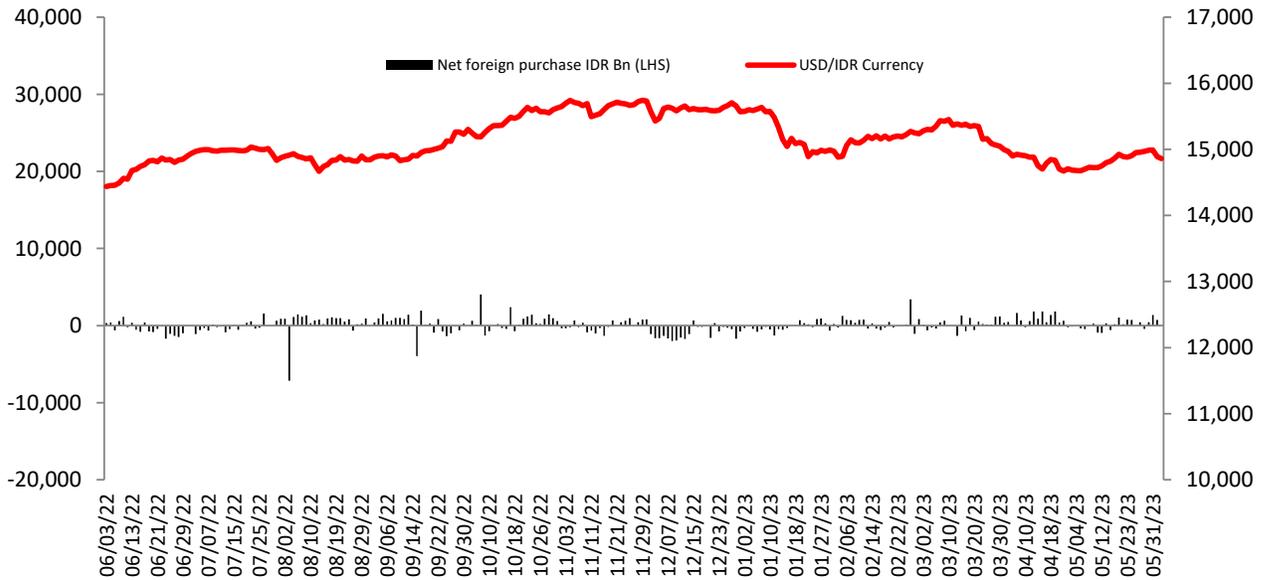
In today sukuk auction, MoF released the highest incoming bids data YtD which amounts to IDR 58.04 Tn, MoF managed to downsize issuance to IDR 7 Tn (initial target: IDR 9 Tn). The series absorbed (against incoming bids) on the auction were IDR 1.8 Tn (IDR 13.89 Tn) 2Y PBS36, IDR 0.2 Tn (IDR 7.54 Tn) 4Y PBS3, IDR 2.4 Tn (IDR 12.03 Tn) 6Y PBSG1, IDR 0.2 Tn (IDR 17.2 Tn) 13Y PBS37 and IDR 2.4 Tn (IDR 7.38 Tn) 24Y PBS33 at cut off yields of 5.73%, 5.83%, 6.15%, 6.65% and 6.7% respectively. No winner on 6mo SPNS.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.1	0.1	2.0	5Y
FR82	FR0082 Govt	100.0	0.1	3.8	10Y
FR80	FR0080 Govt	99.8	0.1	3.6	15Y
FR83	FR0083 Govt	104.1	0.1	3.8	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,618.9	(0.2)	(3.4)	
Thailand	SET Index	1,527.6	(0.2)	(8.5)	
Korean Stock Exch.	KOSPI Index	2,615.4	0.5	16.9	
Straight Times	FSSTI Index	3,184.9	(0.1)	(2.0)	
Kuala Lumpur	KLCI Index	1,383.2	0.1	(7.5)	
Philippines	PCOMP Index	6,479.9	(0.6)	(1.3)	
Nikkei	NKY Index	32,506.8	0.9	24.6	
Hang Seng	HSI Index	19,099.3	(0.0)	(3.4)	
MSCI-Asia pacific	MXAP Index	163.7	0.8	5.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,562.9	(0.6)	1.3	
S&P 500	SPX Index	4,273.8	(0.2)	11.3	
Nasdaq	CCMP Index	13,229.4	(0.1)	26.4	
FTSE 100	UKX Index	7,567.3	(0.4)	1.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,860.0	0.2	4.8
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,882.3	(0.8)	(5.3)
3 month	IDSWT3M Index	15,002.8	0.2	3.7
6 month	IDSWT6M Index	14,882.8	(0.8)	4.5
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,884.6	(0.8)	4.4
6 month	IDFWT6M Index	15,003.0	0.6	4.1

*price as of 6/5/2023

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