

# BNP PARIBAS GLOBAL ENVIRONMENT

## INVESTING WITH BOTH YOUR HEART & MIND



July 2021



**BNP PARIBAS**  
**ASSET MANAGEMENT**

The sustainable  
investor for a  
changing world

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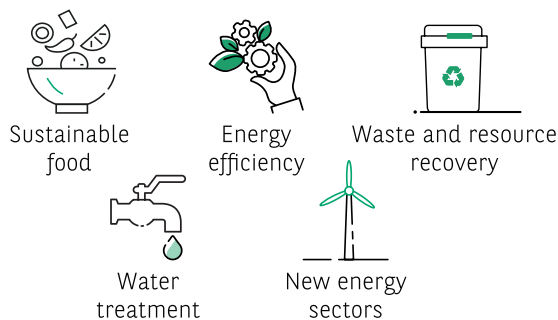
# WHY INVEST IN ENVIRONMENTAL MARKETS

Living in an era of mounting environmental and social concerns has led us to focus our attention on how we can achieve current economic development without compromising the needs of future generations. In asset management, investors have turned to sustainable responsible investing (SRI), which helps them marry investment return potential with defined social and/or environmental goals. SRI also goes beyond conventional financial analysis to integrate environmental, social and governance (ESG) criteria as an additional set of considerations when assessing and selecting assets.

## RAPID GROWTH IN THE ENVIRONMENTAL INVESTMENT UNIVERSE

As environmental markets transform, the set of related investment opportunities is widening and deepening. This is supported by strong consumer interest and government policies as we transition to a more sustainable global economy.

Megatrends such as increasing population, rising living standards, infrastructure deficit, finite natural resources, climate change and pollution drive potential growth in:

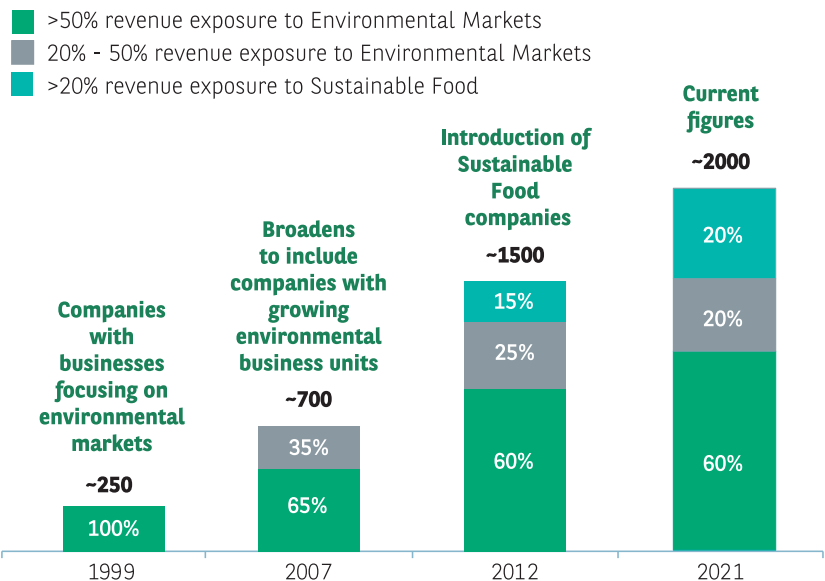


## ENVIRONMENTAL SECTORS SHOW RESILIENCE

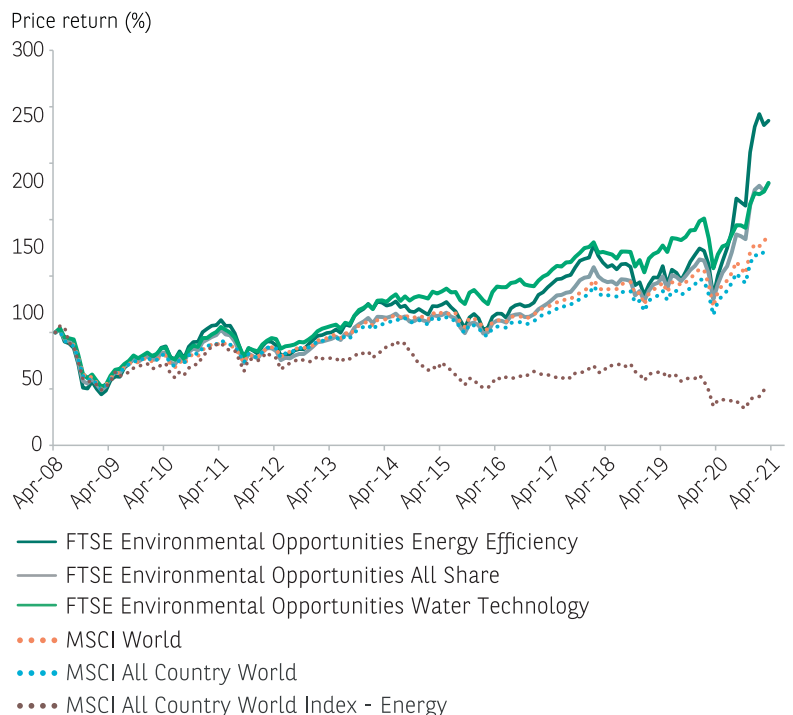
Compared to traditional energy and global equities, on most accounts, environment sectors have fared more positively on an upward momentum.

FTSE Environmental Opportunities Water Technology, FTSE Environmental Opportunities Energy Efficiency and FTSE Environmental Opportunities All Share are environmental benchmarks. MSCI ACWI (All Country World Index) and MSCI World are global equity benchmarks and MSCI ACWI (All Country World Index) Energy is an energy benchmark incorporating a high proportion of traditional energy stocks.

### AN INCREASING NUMBER OF ENVIRONMENTAL-RELATED COMPANIES<sup>1</sup>



### PERFORMANCE OF SECTORS<sup>2</sup>



1. The Impax universe consists of all stocks that meet a threshold of 20% exposure, through revenue, profitability or invested capital, to either environmental products or services in the energy efficiency, renewable energy, water and waste markets or sustainable food. Source: Impax Asset Management, June 2021.

2. The value of investments can fall as well as rise and you may get back less than you have invested. Data as at 30 June 2021, in USD. Source: FactSet. The FTSE Environmental Opportunities All Share Index launched on 28 April 2008 and data shown prior to this is back-tested. FTSE refers to Financial Times Stock Exchange. MSCI refers to Morgan Stanley Capital International.

**Past performance is not indicative of current or future performance.**

## MORE SUSTAINABLE RETURNS

- We believe that capital markets will be shaped profoundly by global sustainability challenges, driving growth for well-positioned companies and creating risks for those unable or unwilling to adapt.

# BNP PARIBAS GLOBAL ENVIRONMENT: FUND HIGHLIGHTS





BNP Paribas Global Environment is a SRI fund investing in global equities in key environmental areas – renewable & alternative energy, energy efficiency, water infrastructure & technologies, pollution control, waste management & technologies, environmental support services and sustainable food.

## FLEXIBLE INVESTMENT APPROACH WITH EXPOSURE TO THEMATIC OPPORTUNITIES

Capturing broadly diversified opportunities without sector or strategy bias

## CONTRIBUTES POSITIVELY TO THE ENVIRONMENT

In 2020, the environmental impact for every €10m invested in BNP Paribas Global Environment<sup>3</sup> was:

		2019	2020
	Net CO <sub>2</sub> emissions avoided	1,600 tCO <sub>2</sub>	1000 tCO <sub>2</sub>
	<b>Equivalent to taking 650 cars off the road in 2020.</b>		
	Total renewable electricity generated	1,390 MWh	280 Mwh
	<b>Equivalent to 80 households' electricity consumption in 2020.</b>		
	Total water treated, saved, or provided	600 megalitres	500 megalitres
	<b>Equivalent to 3,160 households' water consumption in 2020.</b>		
	Total materials recovered / waste treated	2,220 tonnes	920 tonnes
	<b>Equivalent to 980 households' waste arising in 2020.</b>		

## A FUND WITH CREDENTIALS



<sup>4</sup> The “Sustainable and Responsible” (SRI) label is a tool for selecting responsible and sustainable investments, created and supported by the French Ministry of Finance.



<sup>5</sup> Created by the Belgian federation of the financial sector in 2019, the Febelfin label was designed as a standard that all funds claiming to be sustainable, socially responsible, or ethical must respect.

3. Source: Impax Asset Management. Impact of €10m invested in the fund for one year. Based on the most recently reported annual environmental data for holdings in BNP Paribas Global Environment as at 31 December 2020. Impax's impact methodology is based on equity value.

4. Source: SRI Label, June 2021. SRI label aims to ensure that the management of the fund is based on a solid methodology, with a high degree of transparency and quality information. To obtain the SRI label, a fund must meet a set of criteria, divided into six themes. More information is available on [www.llelabelisr.fr](http://www.llelabelisr.fr)

5. Source: Febelfin, June 2021. Febelfin aims to become a market standard, at least for Belgium. More information is available on [www.towardsustainability.be/](http://www.towardsustainability.be/)

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## INVEST WITH A GLOBAL LEADER IN ENVIRONMENTAL MARKETS INVESTING

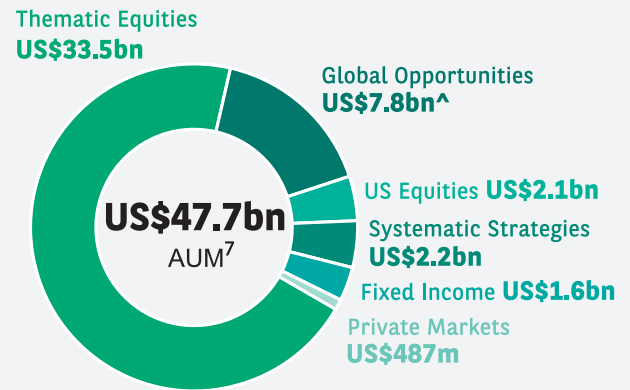
Impax Asset Management has been a BNP Paribas Asset Management affiliate since 2007, and approximately 14% of its capital is owned by BNP Paribas Asset Management.<sup>6</sup>

Impax Asset Management is the delegated manager of the fund. The firm has a depth of expertise, including both financial experts and environmental experts.

### KEY MESSAGES<sup>7</sup>

- Specialist manager, over 20 years' experience
- Over 60 experienced investment team members (UK, US, Hong Kong and Ireland)
- Regular exchange of information between Impax Asset Management and BNP Paribas Asset Management on their respective engagement policies and on companies' ESG risk scoring.

### ASSETS UNDER MANAGEMENT AND ADVICE



### AWARDED



## FUND FACTS

Inception date	9 April 2008
Benchmark	MSCI World (NR)
Base currency	EUR

RISK SCALE <sup>#</sup>		
1: Lower risk	6	7: Higher risk
Typically lower reward		Typically higher reward
The higher the risk, the longer the recommended investment horizon.		

Share Classes	ISIN	Reference Currency
Classic Capitalisation	LU0347711466	EUR
Classic Distribution	LU0347711540	EUR
Classic SGD Capitalisation	LU1721428776	SGD
Classic USD Capitalisation	LU0347712357	USD
Classic RH SGD MD Distribution	LU1721428859	SGD
Classic RH USD MD Distribution	LU1721428933	USD

Fees payable by the fund Classic share classes	
Management fees (max)	1.75%
Other (max)	0.40%
TAB*	0.05%
Fees payable by the investor Classic share classes	
Entry (max)	3%
Conversion** (max)	1.50%

<sup>#</sup> Source: BNP Paribas Asset Management, 30 June 2021

\*Taxe d'abonnement (TAB) means the annual entry costs payable based on the NAV in accordance with Luxembourg law. In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the fund is registered for distribution.

\*\*If you convert to a fund with a higher entry cost, you may have to pay for the difference.

<sup>^</sup> Includes assets within the Impax Asian Opportunities strategy. Assets under advice represent ~2%.

6. Impax Asset Management, 7 May 2021

7. Impax Asset Management, 30 June 2021

8. Source: Impax Asset Management, 30 June 2021. Assets under advice represent ~2.0%. Total of asset classes may differ due to rounding. Trademark, copyrights and other intellectual property rights are and remain the property of their respective owners.

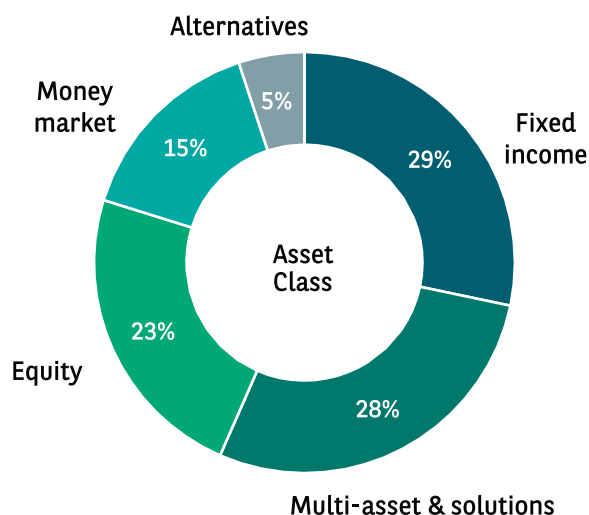
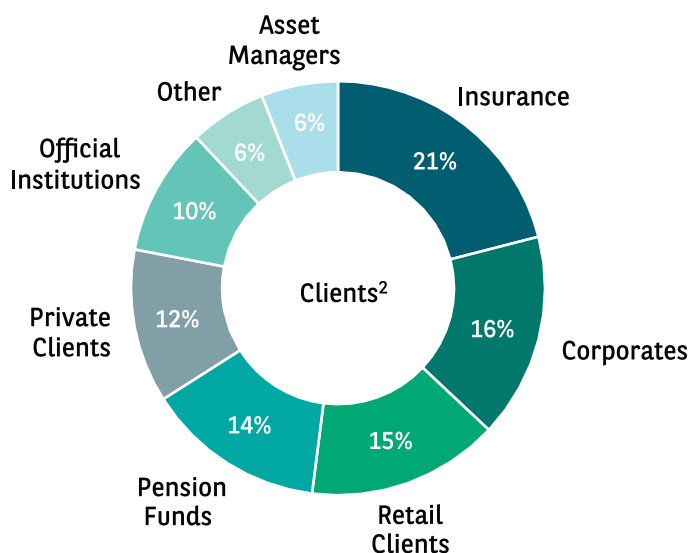
# BNP PARIBAS ASSET MANAGEMENT

## THE ASSET MANAGER FOR A CHANGING WORLD



A RECOGNISED ASSET MANAGER  
WITH BREADTH OF CLIENTS,  
PRODUCTS & SOLUTIONS

▶ **EUR 489 billion<sup>1</sup>** in assets under management



CLIENT-FOCUSED ORGANISATION

▶ A common culture of building meaningful and long-lasting solutions for our clients, with over **400** client servicing specialists<sup>1</sup>



LOCAL PRESENCE & GLOBAL SCALE

▶ Around **3000** employees in **37** countries<sup>3</sup>  
With **around 500** investment professionals across **40+** specialised investment teams<sup>1</sup>



A WORLD LEADER IN  
SUSTAINABLE INVESTING

▶ **More than 15 years** of experience in sustainable investing  
**Ranked A+** by Principles of Responsible Investment (PRI) for strategy and governance in 2020<sup>4</sup>  
The **most awarded global asset manager** by key Asia Pacific regional trade publications in the sustainable investment space in 2020/2021<sup>5</sup>



BACKED BY BNP PARIBAS GROUP

▶ Backed by BNP Paribas Group, one of the best rated banks in the world (**A+**)<sup>6</sup>  
Highlights: financial stability, transparency, rigorous risk and compliance control

Past performance is not indicative of current or future performance.

1. Source: BNP Paribas Asset Management, as of 30 June 2021. Assets under management and advisory as of 30 June 2021 is EUR 625 billion.

2. Excluding investment in our own funds

3. Joint Ventures included

4. PRI is the world's leading proponent of responsible investment.

5. Awards are based on 2020 performance coverage period, from Asia Asset Management, The Asset, Asian Private Banker, Benchmark and ESG Finance Awards Japan.

6. Source: Standard & Poor's, 24 June 2021

# WHAT ARE THE RISKS

The value of the product and its dividends or coupons may rise or fall. These risk factors may cause you to lose some or all of your investment: market risk, inflation risk, operational & custody risk and environmental, social and governance (ESG) investment risk. You are also exposed to specific risks related to investments in Mainland China, including changes in PRC taxation risk and risk related to Stock Connect.

**Please refer to the latest offering documents of the sub-fund for further information on the specific risks of the product.**

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Investors should consult their own professional advisors in respect of legal, accounting, domicile and tax advice prior to investing in the fund(s), and in the event that he chooses not to seek advice from professional advisors, he should make an independent determination of the suitability and consequences of an investment. Investors considering subscribing to the fund(s) should read carefully the most recent prospectus, offering document including the risk factors and consult the fund(s)' most recent financial reports before investing, as available from BNPP AMS or its authorised distributors.

Investments involve risks. Given the economic and market risks, there can be no assurance that the fund(s) will achieve its/their investment objectives. Investments in the fund are not deposits or other obligations of, or guaranteed, or insured by BNPP AMS or its authorised distributors or its affiliates and are subject to investment risks, including the possible loss of principal amount invested. Returns may be affected by investment strategies or objectives, markets and economic conditions.

Past performance of the fund(s) or the managers, and any economic and market trends or forecast, are not necessarily indicative of the future or likely performance of the fund(s) or the manager and the value of the investments in fund(s) may go down as well as up. Investors may not get back the amount they originally invested. Funds which are invested in emerging markets, smaller companies and derivative instruments may also involve a higher degree of risk and are usually more sensitive to price movements.

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