

FOR PROFESSIONAL INVESTORS - 09/10/2020

# DAILY REPORT INDONESIA MARKET WRAP

# **EQUITY MARKET**

## TRADING HALT

JCI recorded the deepest daily drop since mid of Mar 2020 and closed at 4,891 (-258 points or -5.01%) today. The index entered the trading halt this morning after retreated -5% in response to Jakarta's unexpected lockdown in coming week. Shares across regional markets were mixed as investors were anticipating the ECB decision tonight. Meanwhile, foreign investors recorded net outflow of IDR 663Bn today and rupiah slightly weakened to IDR 14,855/USD.

Banking stocks led declined as MEGA (-6.53%), BBNI (-6.87%), BMRI (-6.93%), BBRI (-6.74%), and BBCA (-6.97%) all retreated. Consumer names were negative as KLBF (-4.82%), ICBP (-2.92%), GGRM (-6.7%), UNVR (-3.33%), and HMSP (-6.46%) all down. Telco stocks were negative as FREN (-6.9%), EXCL (-6.85%), and TLKM (-3.57%) all weakened. Mining names were negative as ITMG (-6.87%), INCO (-3.18%), ANTM (-6.92%), PTBA (-6.86%), and ADRO (-6.67%) all in red. Other movers were IPTV (+10.81%), MPRO (+8.22%), ASII (-6.94%), and SMGR (-6.93%).

Jakarta governor Mr. Anies Baswedan has just announced another lockdown starting next monday due to concerning trend of Covid19 infections in Jakarta and as local hospitals are near full capacity.

## **BOND MARKET**

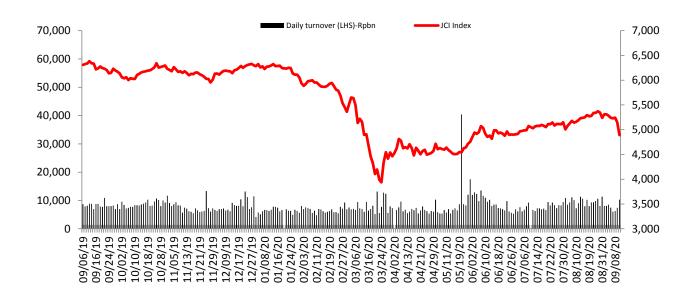
### **WEAKER**

Post Governor of Jakarta's announcement of the return of social restrictions last night, IDR bond prices opened the day 25-50bps lower on the bid side. The bond price pressure also aligned with local currency weakening against USD which touched 14,825 and also the fall of JCI Index by 5.01% today. In the afternoon session, bond market continue to received more pressure as we witnessed offshore names showed their selling interest particularly after London opened. Although we saw few bottom fishers came into the market, the buying failed to lend a support as prices went further south. At the end of the day, bonds yield closed 16 to 18 bps higher across the board. The benchmark series of 5Y/10Y/15Y/20Y closed at mid yield 5.63%/6.97%/7.48%/ 7.49%. Spot closed at 14,935.

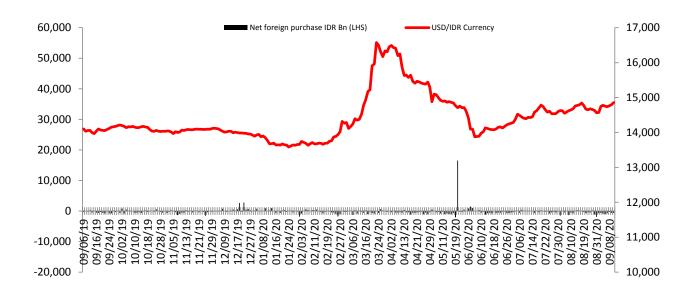


# **GRAPHS & TABLES**

#### **JCI & DAILY TURNOVER**



## **IDR & NET FOREIGN PURCHASES**





# **EQUITY, BONDS AND CURRENCY SNAPSHOTS**

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	103.8	(0.4)	3.2	5Y
FR82	FR0082 Govt	100.4	(0.6)	0.9	10Y
FR80	FR0080 Govt	100.6	(0.4)	0.2	15Y
FR83	FR0083 Govt	100.4	(0.5)	0.9	20Y
Asia Pacific					
Jakarta Composite	JCI Index	4,891.5	(5.0)	(22.4)	
Thailand	SET Index	1,290.9	(0.2)	(18.3)	
Korean Stock Exch.	KOSPI Index	2,396.5	0.9	9.0	
Straight Times	FSSTI Index	2,492.1	(0.3)	(22.7)	
Kuala Lumpur	KLCI Index	1,490.1	(0.4)	(6.2)	
Philipines	PCOMP Index	5,902.4	(0.5)	(24.5)	
Nikkei	NKY Index	23,235.5	0.9	(1.8)	
Hang Seng	HSI Index	24,313.5	(0.6)	(13.8)	
MSCI-Asia pacific	MXAP Index	169.4	(0.9)	(0.7)	
Global Indices					
Dow Jones	INDU Index	27,940.5	1.6	(2.1)	
S&P 500	SPX Index	3,399.0	2.0	5.2	
Nasdaq	CCMP Index	11,141.6	2.7	24.2	
FTSE 100	UKX Index	5,986.4	(0.4)	(20.6)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,855.0	(0.4)	(6.7)
Swap-IDR				
1 month	IDSWT1M Index	14,850.0	0.7	6.2
3 month	IDSWT3M Index	14,829.6	0.2	(7.0)
6 month	IDSWT6M Index	14,847.0	0.4	(7.0)
Forward-IDR				
3 month	IDFWT3M Index	14,900.0	0.3	(6.8)
6 month	IDFWT6M Index	14,897.0	(1.1)	(5.0)
			(0.0)	

\*price as of 9/9/2020



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