

FOR PROFESSIONAL INVESTORS - 01/30/2023

DAILY REPORT INDONESIA MARKET WRAP

EQUITY MARKET

Volatile

JCI slightly weakened and closed at 6,872 (-27 points or -0.38%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 278Bn today and rupiah slightly strengthened to IDR 14,970/USD.

Banking stocks were mostly negative as BBTN (-1.43%), BMRI (-0.75%), BBRI (-0.65%), and BBNI (-2.62%) all down, except MEGA (+0.46%). Consumer names were mixed as KLBF (+4.88%), INDF (+1.49%), and ICBP (+1%) closed higher, while MYOR (-1.25%) and HMSP (-3.08%) retreated. Retailer stocks were positive as AMRT (+2.15%), MAPI (+3.95%), MAPA (+5.11%), and RALS (+4.44%) all rose. Mining names were negative as ANTM (-0.43%), TINS (-3.44%), ITMG (-1.25%), INCO (-1.35%), and ADRO (-1.63%) all weakened. Other movers were MIDI (+9.8%), HEAL (+3.61%), MNCN (-4.17%), and ARTO (-3.3%).

EVs subsidies are still in discussion with MoF. 2Ws are expected to receive ~IDR7mn while 4Ws to receive tax deduction.

BOND MARKET

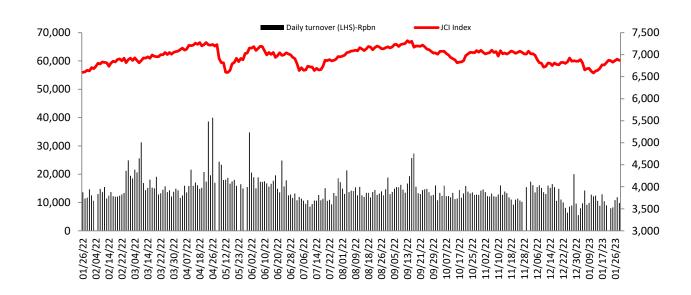
LACKLUSTER TRADING

It was dull trading day for bond market with hardly any trade heard done at least from our end. Investors shied away ahead tomorrow auction. The 5Y/10Y/15Y/20Y benchmark closed at mid yield of 6.41%/6.74%/6.87%/6.91%. There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 23Tn issuance target. The series that will be issued are 3M SPN, 12M SPN, 5Y FR95, 7Y FRSDG1, 10Y FR96, 15Y FR98, 20Y FR97 and 30Y FR89. In the previous conventional auction, incoming bids reached IDR 59.046Tn and DMO issued IDR 23Tn.

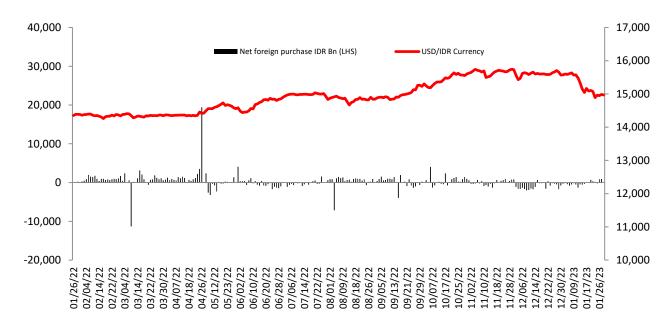


GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	96.3	(0.0)	0.1	5Y
FR82	FR0082 Govt	97.9	(0.2)	1.6	10Y
FR80	FR0080 Govt	98.8	0.0	2.5	15Y
FR83	FR0083 Govt	102.3	0.0	2.0	20Y
Asia Pacific					
Jakarta Composite	JCI Index	6,872.5	(0.4)	0.3	
Thailand	SET Index	1,680.4	(0.1)	0.7	
Korean Stock Exch.	KOSPI Index	2,450.5	(1.4)	9.6	
Straight Times	FSSTI Index	3,376.4	(0.5)	3.8	
Kuala Lumpur	KLCI Index	1,499.4	0.1	0.3	
Philipines	PCOMP Index	6,971.0	(1.2)	6.2	
Nikkei	NKY Index	27,433.4	0.2	5.1	
Hang Seng	HSI Index	22,069.7	(2.7)	11.6	
MSCI-Asia pacific	MXAP Index	170.5	0.3	9.5	
Global Indices					
Dow Jones	INDU Index	33,978.1	0.1	2.5	
S&P 500	SPX Index	4,070.6	0.2	6.0	
Nasdaq	CCMP Index	11,621.7	0.9	11.0	
FTSE 100	UKX Index	7,754.2	(0.1)	4.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,970.0	0.1	4.0
Swap-IDR				
1 month	IDSWT1M Index	14,987.0	0.2	(4.7)
3 month	IDSWT3M Index	14,986.0	0.3	3.8
6 month	IDSWT6M Index	14,945.0	(0.1)	4.1
Forward-IDR				
3 month	IDFWT3M Index	14,987.8	0.1	3.7
6 month	IDFWT6M Index	14,994.0	0.2	4.2
			(0.3)	

*price as of 1/28/2023



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