

FOR PROFESSIONAL INVESTORS - 12/16/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Higher on Closing

JCI advanced and closed at 6,812 (+60 points or +0.89%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR -181Bn today and rupiah slightly strengthened to IDR 15,598/USD.

Banking stocks were mostly positive as BBRI (+1.43%), BMRI (+2.02%), BBCA (+1.18%), and BBNI (+3.43%) all advanced, except MEGA (-0.45%). Consumer names were mixed as KLBFI (+3.41%), UNVR (+3.62%), and ICBP (+1.21%) rose, while MYOR (-2.06%) and HMSP (-2.65%) weakened. Retailer stocks were negative as LPPF (-1.8%), ACES (-3.86%), AMRT (-0.39%), and MAPI (-4.04%) all retreated. Material names were positive as TPIA (+2.04%) and BRPT (+1.97%) all advanced. Other movers were BSIM (+7.5%), BYAN (+5.88%), SSMS (-6.94%), and AKRA (-2.82%).

The government recorded another trade surplus in Nov-22 amounting to US\$5.16bn, albeit dropped by 9.1% MoM. This was driven by surplus in non-O&G (US\$6.83bn), which was then offset by deficit in O&G trade at (-)US\$1.67bn. Cumulatively, trade surplus reached US\$50.59bn (+47.4% YoY) in 11M22.

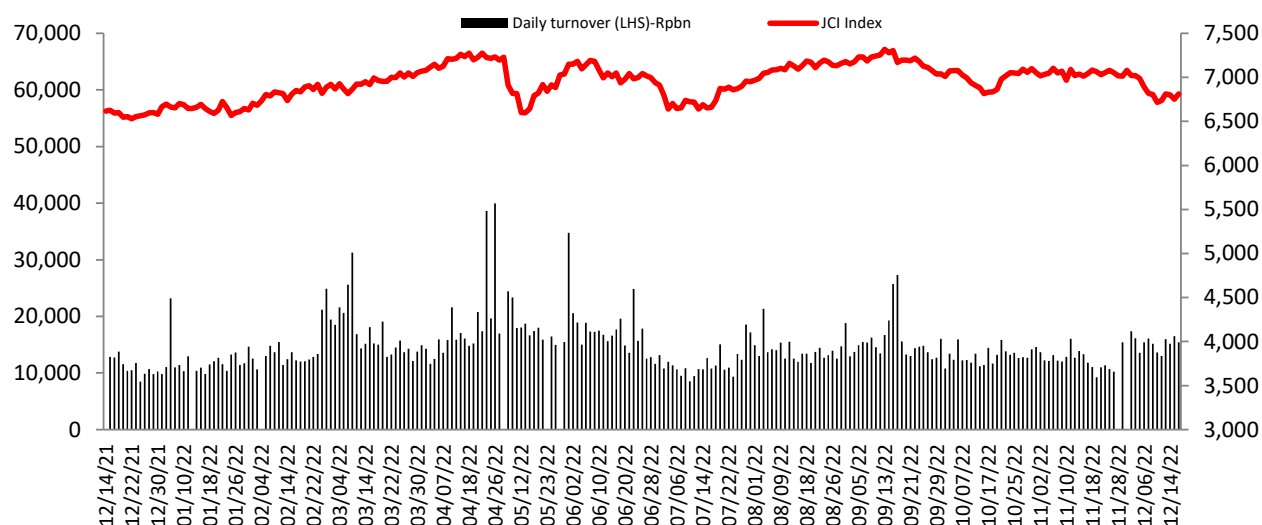
BOND MARKET

Quiet

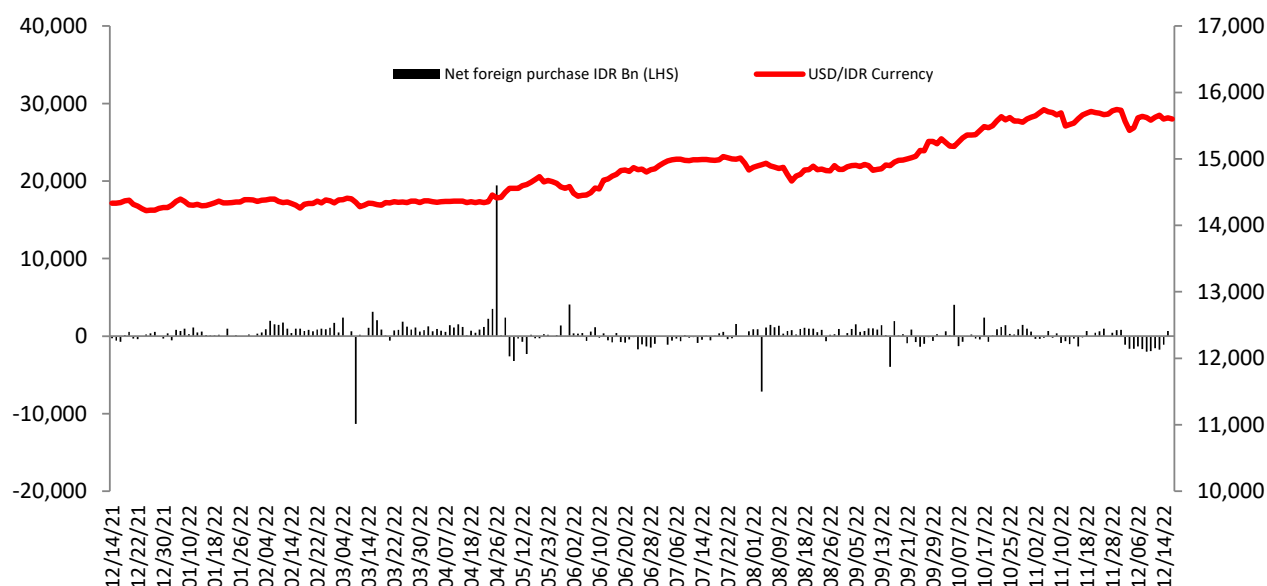
It was a quiet trading for bond market today. Investors were comfortable stay sidelined lacking of any news to move the market. Limited activities were seen on 10Y area while the other part of the yield curve was quoted within range throughout the day. 10Y FR96 were seen traded last at 100.9 (6.87%). At the end of the day, yield curve closed mixed with benchmark series of 5/10/15/20Y closed at mid yield 6.11%/6.84%/6.78%/7.10%. Next week, BI would held its regular governors meeting and market expects 25bps rate hike for its 7 Days Reverse Repo Rate.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	96.3	0.0	(4.6)	5Y
FR82	FR0082 Govt	96.7	(0.0)	(4.1)	10Y
FR80	FR0080 Govt	96.3	0.4		15Y
FR83	FR0083 Govt	100.2	0.1	(2.4)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,812.2	0.9	3.5	
Thailand	SET Index	1,618.6	(0.1)	(2.4)	
Korean Stock Exch.	KOSPI Index	2,360.0	(0.0)	(20.7)	
Straight Times	FSSTI Index	3,244.3	(0.9)	3.9	
Kuala Lumpur	KLCI Index	1,478.5	0.8	(5.7)	
Philippines	PCOMP Index	6,496.5	(1.1)	(8.8)	
Nikkei	NKY Index	27,527.1	(1.9)	(4.4)	
Hang Seng	HSI Index	19,450.7	0.4	(16.9)	
MSCI-Asia pacific	MXAP Index	157.3	(1.8)	(18.5)	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,202.2	(2.2)	(8.6)	
S&P 500	SPX Index	3,895.8	(2.5)	(18.3)	
Nasdaq	CCMP Index	10,810.5	(3.2)	(30.9)	
FTSE 100	UKX Index	7,391.8	(0.5)	0.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,598.0	0.1	(8.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,631.3	0.3	9.6
3 month	IDSWT3M Index	15,628.6	(0.0)	(9.5)
6 month	IDSWT6M Index	15,622.7	(0.0)	(9.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,614.4	(0.2)	(9.1)
6 month	IDFWT6M Index	15,649.4	(0.2)	(8.8)
			(0.1)	(6.0)

*price as of 12/16/2022


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