

FOR PROFESSIONAL INVESTORS - 05/25/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

STILL UP

JCI slightly weakened and closed at 6,884 (-31 points or -0.44%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 145Bn today and rupiah slightly strengthened to IDR 14,633/USD.

Banking stocks were mixed as BBKA (+0.34%) and MEGA (+0.87%) in green, while BBNI (-1.65%), BMRI (-0.95%), and BBRI (-2.47%) corrected. Consumer names were mixed as INDF (+1.99%), KLBF (+0.93%), and ICBP (+1.23%) advanced, while MYOR (-3.25%) and UNVR (-0.83%) closed lower. Mining stocks were mostly negative as TINS (-1.94%), INCO (-3.18%), ANTM (-3.11%), and ADRO (-3.13%) all weakened, except ITMG (+0.45%). Retailer names were mostly negative as ERAA (-0.98%), MAPI (-0.56%), and MAPA (-2.45%) all weakened, except AMRT (+3.54%). Other movers were BHIT (+5.66%), PGAS (+4.72%), SCMA (-6.14%), and HRUM (-5.87%).

Bank Indonesia (BI) will increase the Statutory Reserve Requirement in stages throughout this year. The current SRR of 5% will be increased to 6% starting 1-Jun, then 7.5% in 1-Jul, and lastly 9% in 1-Sept.

BOND MARKET

FIRMER

Indonesia bond market opened the day firmer in line with lower UST yield overnight. Rally was seen as soon as the market opened with 10Y FR91 traded to as high as 94.7 (7.13%) during the trading session. Trading activities were mainly done in 5-10Y area, with local names heard on the buying side. Overall yield curve closed lower around 5-15 bps compared to yesterday closing, while local currency closed at 14630/35 level. The 5Y/10Y/15Y/20Y benchmark closed the day at mid yield of 6.24%/7.13%/7.34%/7.26%

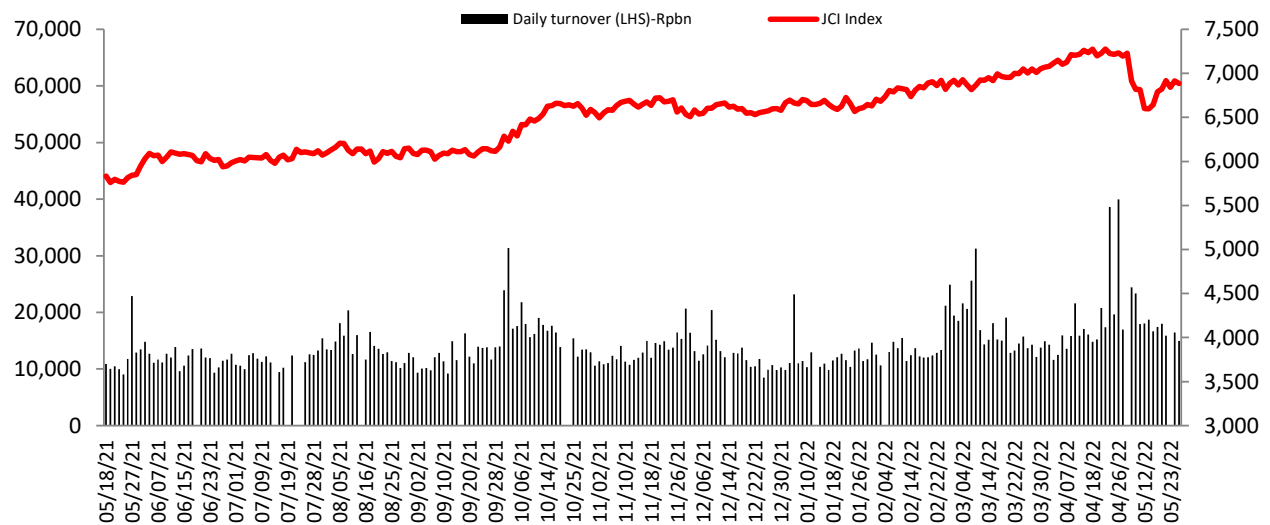


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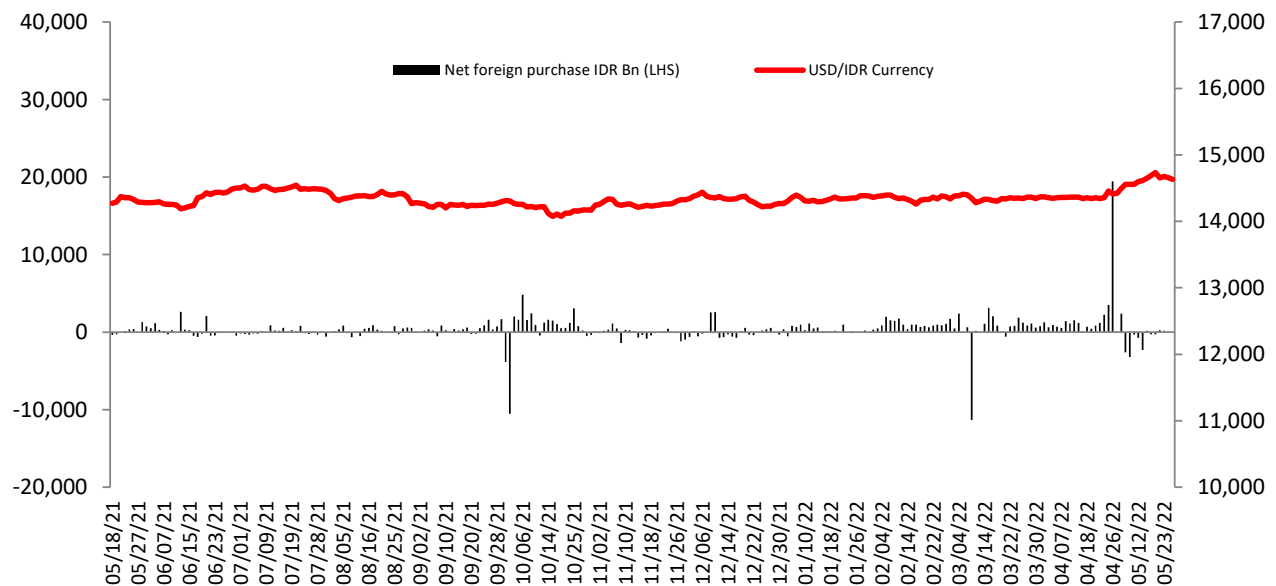
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	95.2	0.0	(5.6)	5Y
FR82	FR0082 Govt	94.4	0.3	(6.3)	10Y
FR80	FR0080 Govt	91.1	0.1		15Y
FR83	FR0083 Govt	97.8	(0.3)	(4.7)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,883.5	(0.4)	4.6	
Thailand	SET Index	1,626.7	0.0	(1.9)	
Korean Stock Exch.	KOSPI Index	2,617.2	0.4	(12.1)	
Straight Times	FSSTI Index	3,186.7	(0.3)	2.0	
Kuala Lumpur	KLCI Index	1,536.4	0.3	(2.0)	
Philippines	PCOMP Index	6,597.8	0.3	(7.4)	
Nikkei	NKY Index	26,677.8	(0.3)	(7.3)	
Hang Seng	HSI Index	20,171.3	0.3	(13.8)	
MSCI-Asia pacific	MXAP Index	163.3	(1.0)	(15.5)	
<u>Global Indices</u>					
Dow Jones	INDU Index	31,928.6	0.2	(12.1)	
S&P 500	SPX Index	3,941.5	(0.8)	(17.3)	
Nasdaq	CCMP Index	11,264.5	(2.3)	(28.0)	
FTSE 100	UKX Index	7,505.7	0.3	1.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,633.0	0.2	(2.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,692.0	0.3	3.0
3 month	IDSWT3M Index	14,651.9	(0.1)	(2.7)
6 month	IDSWT6M Index	14,655.0	(0.0)	(2.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,667.8	0.1	(2.5)
6 month	IDFWT6M Index	115.8	(99.2)	99.2
				(5.1)

*price as of 5/25/2022


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