

FOR PROFESSIONAL INVESTORS - 05/29/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Continued Outflow

JCI weakened and closed at 7,140 (-113 points or -1.56%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 1.66Tn today and rupiah slightly weakened to IDR 16,160/USD.

Banking stocks were mostly negative as BBNI (-3.82%), BBKA (-1.61%), BBRI (-2.65%), and BMRI (-2.52%) all down, except MEGA (+3.38%). Consumer names were negative as GGRM (-0.91%), HMSP (-1.3%), ICBP (-1.65%), KLBF (-2.26%), and UNVR (-8.23%) all retreated. Telco stocks were negative as ISAT (-0.71%), EXCL (-1.23%), and TLKM (-1.75%) all declined. Retailer names were mostly negative as MAPA (-2.58%), MAPI (-3.35%), and AMRT (-2.78%) all down, except ACES (+1.85%). Other movers were MPRO (+7.27%), DSSA (+7.23%), BRPT (-8.97%), and ARTO (-4.6%).

The Deposit Insurance Corporation (LPS) predicts the growth of third party funds (DPK) to grow by 9% YoY in 2024. This follows the third party funds data which increased in April 2024 to 9.2%, from 7.4% in March.

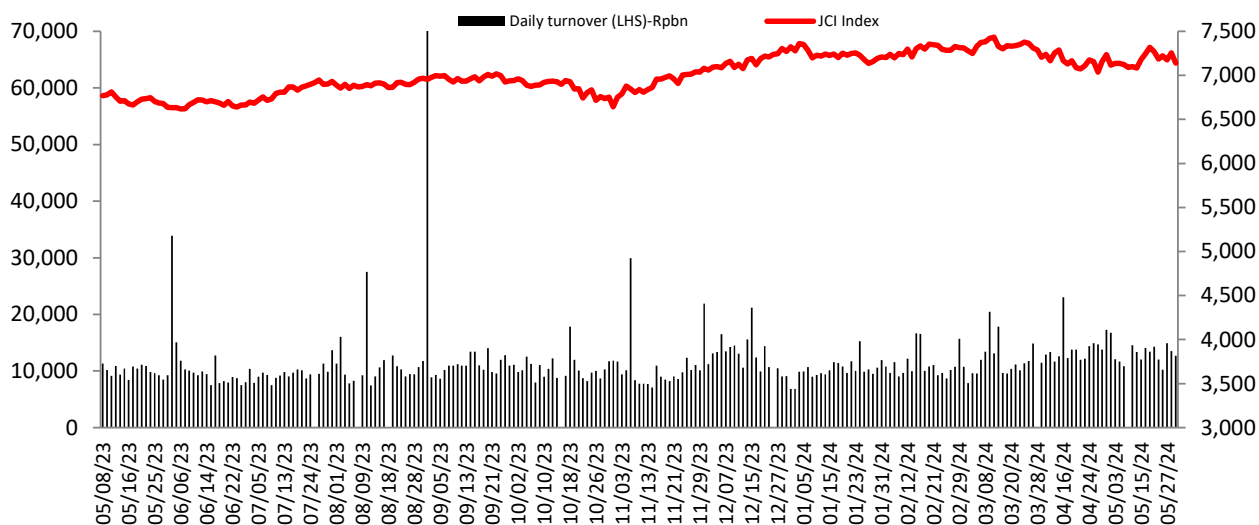
BOND MARKET

Slightly Weaker

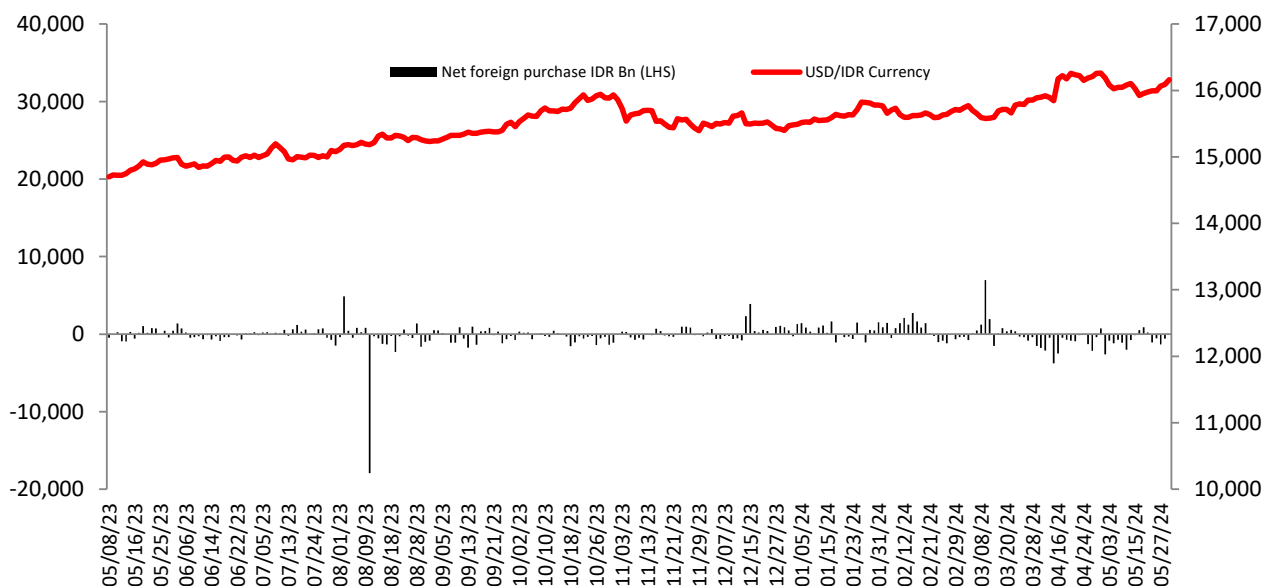
Indonesia bond market traded lower today with US Treasury yields went up to above 4.5% last night after Fed's statement related to the monetary expectation. Several profit takers came to secondary market and concentrated on market's favorite, 5Y and 10Y areas. FR100 and FR101's yield increased 4 bps to level 6.91% and 6.93%. The SRBI auction today was still pretty good, attracting IDR 49Tn total demand (vs IDR 54Tn prior) with lowest bid range level even 5 – 10 bps lower than the last auction. Overall yield closed higher around 3 – 5 bps.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	95.9	0.1	(0.7)	5Y
FR91	FR0091 Govt	97.2	(0.2)	(1.9)	10Y
FR93	FR0093 Govt	95.1	(0.1)	(3.3)	15Y
FR92	FR0092 Govt	101.5	(0.4)	(2.3)	20Y
PBS036	INDOIS 5 ½ 08/15/25	98.3	0.0	0.2	15-8-2025
PBS003	INDOIS 6 01/15/27	98.7	(0.1)	0.4	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.4	(0.0)	1.0	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.8	0.0	0.0	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,140.2	(1.6)	(1.8)	
Thailand	SET Index	1,352.7	(0.7)	(4.5)	
Korean Stock Exch.	KOSPI Index	2,677.3	(1.7)	0.8	
Straight Times	FSSTI Index	3,326.0	(0.1)	2.6	
Kuala Lumpur	KLCI Index	1,605.4	(0.6)	10.4	
Philippines	PCOMP Index	6,411.4	(1.4)	(0.6)	
Nikkei	NKY Index	38,556.9	(0.8)	15.2	
Hang Seng	HSI Index	18,477.0	(1.8)	8.4	
MSCI-Asia pacific	MXAP Index	181.0	(0.1)	6.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	38,852.9	(0.6)	3.1	
S&P 500	SPX Index	5,306.0	0.0	11.2	
Nasdaq	CCMP Index	17,019.9	0.6	13.4	
FTSE 100	UKX Index	8,230.7	(0.3)	6.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,160.0	(0.4)	(4.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,096.4	0.3	4.4
3 month	IDSWT3M Index	16,090.9	0.2	(4.2)
6 month	IDSWT6M Index	16,059.2	0.4	(4.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,103.4	0.2	(4.3)
6 month	IDFWT6M Index	16,179.3	1.0	(4.3)

*price as of 5/29/2024



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