

Daily Report Indonesia Market Wrap



FOR PROFESSIONAL
INVESTORS -
09/21/2026

EQUITY MARKET

Further Decline

JCI weakened and closed at 6,385 (-56 points or -0.88%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net outflow of IDR - 510Bn today and rupiah weakened to IDR 17,838/USD.

Banking stocks were negative as BBTN (-1.28%), BBNI (-0.82%), BBRI (-0.3%), BMRI (-1.41%), and BBCA (-1.19%) all corrected. Consumer names were negative as GGRM (-1.4%), INDF (-0.36%), UNVR (-1.82%), KLBF (-1.32%), and ICBP (-1.45%) all declined. Telco stocks were negative as ISAT (-2.53%), EXCL (-3.2%), and TLKM (-2.34%) all retreated. Properties names were negative as PWON (-0.75%), BSDE (-1.65%), SMRA (-3.6%), and CTRA (-1.75%) all closed lower. Other movers were PKPK (+8.6%), TCPI (+7.24%), MSIN (-7.59%), and BYAN (-5.06%).

Indonesia's Audit Committee (BPK) has begun auditing BPI Danantara's consolidated 2025 financial statements, covering Danantara's holding entity, PT DAM, PT DIM, and all SOEs under Danantara structure. Danantara submitted its unaudited 2025 consolidated statements to BPK on July 20, 2026.

BOND MARKET

SOFTER

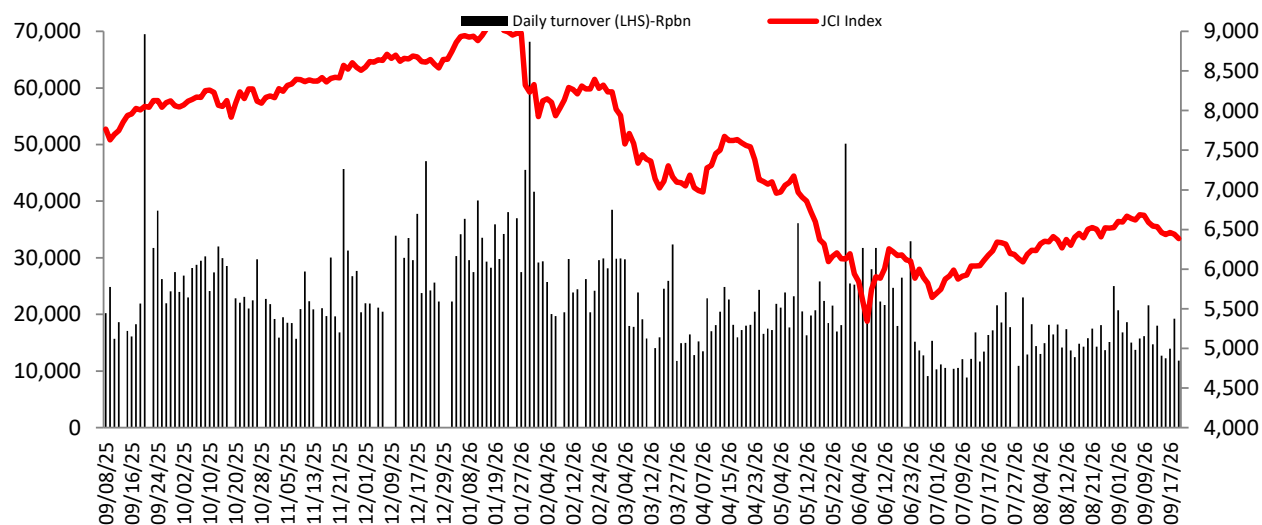
Indonesia bond market started the week in a muted tone with defensive bids seen in 5Y and 10Y and USDIDR opened at 17790. Morning session was rather quiet as market tone turned offerish as IDR continue to weaken past 17800 level. Yield curve shifted higher by 3-5bps across tenors, with 5Y FR109 and 10Y FR111 traded as low as 96.00 (6.93%) and 98.95 (7.14%) respectively. Afternoon session saw some support in 15Y tenor with state banks heard on the buy side. Overall the trading day closed slightly softer compared to last week's closing. Market players treaded on cautious tone ahead of Wednesday's BI rate meeting as it would be the first BI meeting under Destry Damayanti as new governor. Market consensus called the rate unchanged at 5.75%.



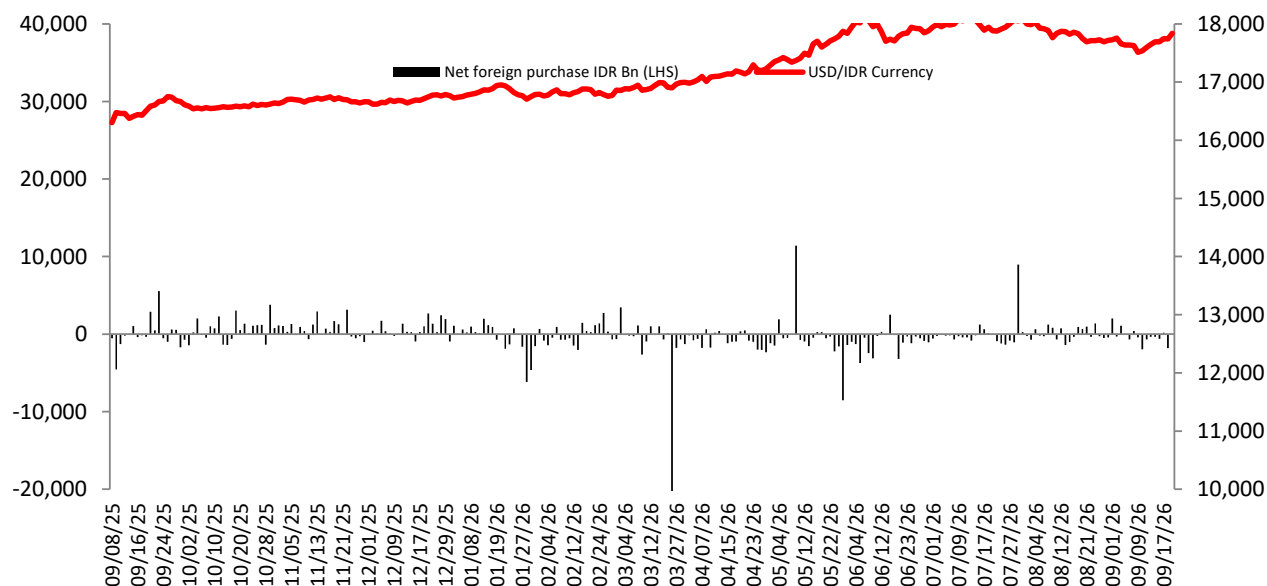
BNP PARIBAS
ASSET MANAGEMENT

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR109	FR0109 Govt	96.1	0.1	(5.7)	5Y
FR108	FR0108 Govt	95.9	0.1	(6.8)	10Y
FR106	FR0106 Govt	99.7	(0.0)	(7.0)	15Y
FR107	FR0107 Govt	99.3	(0.0)	(7.1)	20Y
PBS030	INDOIS 5 ½ 07/15/28	98.5	0.0	(3.2)	15-7-2028
PBS040	INDOIS 5 11/15/30	92.9	(0.2)	(4.8)	15-11-2030
PBSG002	INDOIS 5 ½ 10/15/33	92.7	0.0	(5.3)	15-10-2033
PBS034	INDOIS 6 ½ 06/15/39	94.9	0.0	(6.5)	15-06-2039
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,384.7	(0.9)	(26.2)	
Thailand	SET Index	1,597.9	0.9	26.9	
Korean Stock Exch.	KOSPI Index	7,007.7	1.6	66.3	
Straight Times	FSSTI Index	5,675.2	0.3	22.1	
Kuala Lumpur	KLCI Index	1,666.9	0.1	(0.8)	
Philippines	PCOMP Index	5,843.8	(0.2)	(3.5)	
Nikkei	NKY Index	65,019.0	1.4	29.2	
Hang Seng	HSI Index	25,042.7	1.2	(2.3)	
MSCI-Asia pacific	MXAP Index	276.0	0.8	21.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	51,682.6	(0.2)	7.5	
S&P 500	SPX Index	7,650.5	0.2	11.8	
Nasdaq	CCMP Index	26,522.5	0.4	14.1	
FTSE 100	UKX Index	10,737.0	0.7	8.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	17,838.0	(0.5)	(6.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	17,750.5	(0.0)	6.1
3 month	IDSWT3M Index	17,742.7	(0.1)	(6.2)
6 month	IDSWT6M Index	17,754.9	0.0	(6.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	17,780.0	0.0	(6.3)
6 month	IDFWT6M Index	17,850.5	(0.1)	(6.4)

*price as of 9/18/2026

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