

## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

### BNP PARIBAS INDICE FRANCE ESG, unit class Classic type D (FR0010106849)

**Manufacturer:** BNP PARIBAS ASSET MANAGEMENT Europe (« BNPP AM »)

**Website:** <https://www.bnpparibas-am.com>

**Phone number:** call +33.1.58.97.13.09 for more information.

The Autorité des marchés financiers ("AMF") is responsible for the supervision of BNPP AM with regard to this key information document.

BNPP AM is authorized in France under number GP96002 and regulated by the AMF.

**Date of production of the KID:** 01/03/2024

## WHAT IS THIS PRODUCT?

### Type

This Product is a feeder undertaking for collective investment in transferable securities (UCITS). It is established as an FCP (fonds commun de placement mutual investment fund) subject to the provisions of the French Monetary and Financial Code and UCITS Directive 2009/65/EC as amended.

A feeder fund is a fund with at least 85% of its capital invested in one other UCI, which thus becomes the master fund.

### Term

This product was originally established for a term of 99 years.

BNPP AM is entitled to dissolve the Product unilaterally. Dissolution may also take place in the event of a merger, total redemption of the units, when the net assets of the Product are less than the minimum regulatory amount or in the event of dissolution of the master fund.

### Objectives

**Management objective:** Classified as an Equities of European Union countries fund, the Fund is a feeder of the BNP PARIBAS EASY CAC 40® ESG UCITS ETF Fund, the management objective of which is *to replicate the performance of the Euronext CAC 40® ESG Gross Return index (Bloomberg code: CACESGGR Index), calculated with dividends reinvested, whether it rises or falls, by investing in equities selected in accordance with environmental, social and governance responsibility (ESG) criteria, in line with the weightings of the index (full replication) or in a sample of equities issued by companies in the index (optimised replication). As the Fund is indexed, it seeks to maintain the tracking error at a level below 1% in absolute terms between the growth of the Fund's net asset value and that of the index. If this tracking error exceeds 1%, it must not under any circumstances exceed 5% of the index's volatility. The tracking error is calculated on the basis of the weekly performance observed over the previous 52 weeks.*

*The Fund is managed passively.*

The feeder fund may underperform the master fund, due to the management fees charged to the feeder fund.

#### Key characteristics of the Fund:

The Fund invests fully and permanently in units of the BNP PARIBAS EASY CAC 40® ESG UCITS ETF Fund and, on an ancillary basis, in cash and/or in financial contracts solely for hedging purposes. The benchmark index is identical to that of the master fund, namely the Euronext CAC 40® ESG Gross Return index, which is calculated with dividends reinvested and published in euro. *The feeder fund follows the investment strategy of the master fund, namely:*

*- The Index comprises 40 equities of mainly French companies selected on the basis of sustainability-related criteria, with the aim of reducing the (weighted\*) carbon footprint of the index relative to its starting universe, the Euronext CAC® Large 60 index. These company securities are subject to an ESG rating (environmental opportunities, pollution and waste, human capital, corporate governance etc.). They are selected and ranked on the basis of their ratings, as well as their efforts to reduce their exposure to coal and unconventional fossil fuels, with a cap that limits a company's maximum weighting within the index to 10% at each rebalancing date. As a result, companies operating in sectors with a potentially high negative ESG impact, companies that have committed significant violations of the UN Global Compact principles and companies that are involved in serious ESG-related controversies are excluded from the index.*

*\*The weighted average carbon footprint is defined as the combination of company-level scope 1 and 2 emissions, weighted by the weight of each company in the index and then aggregated.*

*The type of approach used here is Best-in-Universe . The Best-in-Universe approach favours the highest-rated issuers from a non-financial perspective, regardless of their industry. This approach permits sectoral biases, as sectors that are generally considered more virtuous will be better represented.*

*The index follows a selective approach, i.e. it excludes 20% of the lowest-rated environmental, social and governance securities from the index relative to the investment universe, namely the Euronext CAC® Large 60 index.*

*The non-financial analysis is carried out on all the equities comprising the index. The index administrator uses company ratings provided by their ESG research and rating partners to determine, among other things, equity eligibility.*

*The index's non-financial strategy may include methodological limitations, such as ESG investment risk, not factoring in scope 3 for carbon footprints or index rebalancing.*

*Further information on the index, its composition, calculation, rules for periodic monitoring and rebalancing and information on the general methodology shared by all Euronext indices, can be found online at [www.euronext.com](http://www.euronext.com).*

*- The Fund invests in securities of mostly French large and possibly mid-cap companies from all sectors, issued on the markets of one or more European countries that are members of the OECD, as well as in bond and/or money market instruments.*

*- The Fund is eligible for the PEA and must therefore ensure that at least 75% of its assets are comprised of securities eligible for the PEA.*

The feeder fund may use the following derivatives: futures on equities/stock market indices and options on equities, stock indices.

All of these instruments will be used to adjust equity risk.

Redemption requests are cleared by BNP Paribas from Monday to Friday at 1.00 pm, executed on the basis of the net asset value of the same day and settled within five days following the net asset value calculation date.

Allocation of net income: Distribution. Allocation of net realised capital gains: Accumulation.

For further details, please refer to the Fund's prospectus.

#### Other information:

The Fund may not be appropriate for investors who plan to withdraw their money within five years.



## Intended retail investors

This Product is designed for investors who have neither financial expertise nor any specific knowledge to understand the Product but nevertheless may bear a total capital loss. It is suited for clients who seek growth of and/or income from capital. Potential investors should have an investment horizon of at least 5 years. The product is not marketed to US investors that fall within the definition of restricted persons, as summarised in the Product's prospectus.

## Practical Information

- Custodian: BNP PARIBAS
- The prospectus, the key information document(s) for the other share classes of this Product, the net asset value and the latest annual and periodical documents are available on the website: [www.bnpparibas-am.com](http://www.bnpparibas-am.com). They can be sent to you free of charge upon written request to: BNP PARIBAS ASSET MANAGEMENT Europe - Service Client - TSA 90007 - 92729 Nanterre CEDEX, France.
- The prospectus, the key information document, the net asset value and the latest annual and periodical documents (written in French) for the master fund are available on the website: [www.bnpparibas-am.com](http://www.bnpparibas-am.com). They can be sent to you free of charge upon written request to: BNP PARIBAS ASSET MANAGEMENT Europe, Service Client, TSA 90007, 92729 Nanterre CEDEX, France or on the website: [www.bnpparibas-am.fr](http://www.bnpparibas-am.fr)

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### Risk Indicator



The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 5 out of 7, which is a medium-high risk class. The risk category is justified by investment, through the master fund, in equity-type instruments. These are subject to significant price fluctuations, which are often amplified in the short term. In other words, the potential losses related to the Product's future results are medium to high, and if the market situation deteriorates, it is likely that the value of your investment will be affected when you request the redemption of your units.

**Be aware of currency risk.** If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

Subscription/redemption orders of the Product are fulfilled on a daily basis, in accordance with terms set out in its prospectus. Subscription/redemption orders in the Master Fund are centralised each business day, in accordance with terms set out in its prospectus.

### Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate and favourable scenarios presented represent examples using the best and worst performance, as well as the average performance of the Product and/or appropriate benchmark over the last 10 years. The markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 5 years Example Investment: EUR 10,000	If you exit after 1 year	If you exit after 5 years
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### Scenarios

<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	5,368.78 EUR	1,282.92 EUR
	Average return each year	-46.31%	-33.68%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	7,959.44 EUR	9,675.55 EUR
	Average return each year	-20.41%	-0.66%
<b>Moderate</b>	<b>What you might get back after costs</b>	10,660.8 EUR	13,886.61 EUR
	Average return each year	6.61%	6.79%
<b>Favourable</b>	<b>What you might get back after costs</b>	14,763.2 EUR	16,795.87 EUR
	Average return each year	47.63%	10.93%

The favorable scenario occurred for an investment between 2018 and 2023.

The moderate scenario occurred for an investment between 2017 and 2022.

The unfavourable scenario occurred for an investment between 2015 and 2020.

## WHAT HAPPENS IF BNPP AM IS UNABLE TO PAY OUT?

The Product is a fund of jointly owned financial instruments and deposits separate from BNPP AM.

In the event that BNPP AM defaults, the assets of the Product held by the depositary will not be affected.

However, in the event that the depositary defaults, the Product's risk of financial loss is mitigated by the legal segregation of the depositary's assets from those of the Product.

## WHAT ARE THE COSTS?

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.



## Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

	If you exit after 1 year	If you exit after 5 years
<b>Total Cost</b>	285.76 EUR	755.71 EUR
<b>Annual Cost Impact (*)</b>	2.87%	1.28% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.07% before costs and 6.79% after costs. We may share the costs with the person selling you the product to cover the services they provide to you. This person will inform you of the amount.

## Composition of costs

One-off entry or exit costs	If you exit after 1 year	
<b>Entry costs</b>	Up to 2.10% of the amount you pay in when entering this investment.	Up to 210 EUR (*)
<b>Exit costs</b>	We do not charge an exit cost.	0 EUR
Recurring costs levied annually		
<b>Management costs and other administrative and operating costs</b>	0.77% of the value of your investment per year. The amount is based on an estimate of the charges that will be taken out of your money.	75.38 EUR
<b>Transaction costs</b>	0.004% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	0.38 EUR
Incidental costs taken under specific conditions		
<b>Performance fees</b>	There is no performance fee for this Product.	0 EUR

(\*) Entry costs additional details: from 0 to 29.999 EUR : 2.10%. From 30.000 to 149.999 EUR : 1.10%. From 150.000 to 799.999 EUR : 0.85%. From 800.000 EUR : 0.60%

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

**Recommended holding period ("RHP"): 5 years.**

The RHP has been defined and based on the risk and reward profile of the Product.

The reimbursements modalities are detailed in the prospectus of the fund.

Any redemption occurring before the end of the RHP may adversely impact the performance profile of the Product.

## HOW CAN I COMPLAIN?

For any complaints, investors are invited to contact their usual advisor at the establishment that advised them on the Product. They can also contact BNPP AM via its website [www.bnpparibas-am.fr](https://www.bnpparibas-am.fr) (Complaints Management Policy in the footer at the bottom of the page), by sending a registered letter with acknowledgement of receipt to BNP PARIBAS ASSET MANAGEMENT Europe - Client Service - TSA 90007 - 92729 Nanterre CEDEX, France, France, or by sending an email to [amfr.reclamations@bnpparibas.com](mailto:amfr.reclamations@bnpparibas.com).

## OTHER RELEVANT INFORMATION

- In order to access the Product's past performances and performance scenarios, please follow the instructions below: (1) Click on <https://www.bnpparibas-am.fr> (2) On the welcome page, keep "France" country and choose the language and your investor profile; accept web site terms and conditions. (3) Go to tab 'FUNDS' and 'Fund explorer'. (4) Search for the Product using the ISIN code or the Product's name and click on the Product. (5) Click on the 'Performance' tab.
- The chart on the website shows the Product's performance as the percentage loss or gain per year over the last 10 years compared to its benchmark. It can help you assess how the Product has been managed in the past and compare it to its benchmark.
- If this Product is used as an underlying of an insurance policy or a capitalization policy, the additional information on this contract, such as the costs of the contract, which are not included in the costs indicated in this key information document, the contact in case of a claim and what happens in the case of failure of the insurance company are presented in the key information document of this contract, which must be provided by your insurer or broker or any other intermediary of insurance in accordance with its legal obligation.
- The Product falls under article 8 of the so-called SFDR regulation (Sustainable Finance Disclosure Regulation - regulation 2019/2088 of the European Parliament and of the Council of 27 November on sustainability related disclosures in the financial services sector). Information on sustainable finance is available at the following address: <https://www.bnpparibas-am.com/sustainability-bnpp-am/>.
- In the event of continued disagreement, investors can also contact the AMF Ombudsman by post: The AMF Ombudsman, Autorité des marchés financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, FRANCE, or via the Internet: <http://www.amf-france.org> Section: The AMF Ombudsman.

