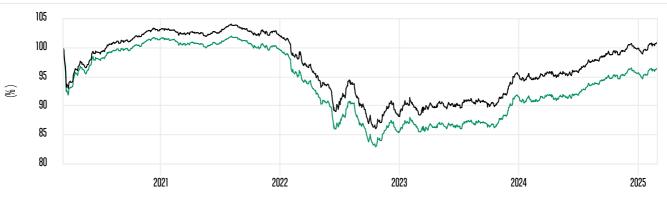
DASHBOARD AS AT 28.02.2025

Asset Class	Official Benchmark	No. of Holdings	Fund size (EUR millions)
Fixed Income	Bloomberg Euro Aggregate Corporate (EUR) RI	867	1,199
Base Currency	YTD Performance	3-year Annualised Perf. (1)	
EUR	0.79%	0.41%	

(1) Based on 360 days

PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN EUR)



Cumulated Performance at 28.02.2025 (as %)

	1 Month	3 Months	1 Year	3 Years	5 Years	Since inception*
• FUND	0.48	0.41	6.19	1.25	-4.85	45.85
BENCHMARK	0.60	0.66	6.62	2.78	-0.12	67.68

Calendar Performance at 28.02.2025 (as %)

	YTD	2024	2023	2022	2021	2020
• FUND	0.79	4.36	7.40	-14.36	-1.79	0.49
BENCHMARK	1.04	4.74	8.19	-13.65	-0.97	2.77

Past performance is not indicative of future performance. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested.

*The share class was launched on 19.12.2006.

The calendar year performance of the fund in its year of inception covers the period between the relevant inception date and the end of that calendar year.



HOLDINGS: % OF PORTFOLIO

				Against Benchmark
Main Holdings		by Country		
BNPP INSC EUR 1D LVNAV I C	4.96	Spain	13.29	+ 6.85
BNPP FD EURO CORP GR BD X C	1.95	France	12.86	- 6.58
INTESA SANPAOLO SPA 0.75 PCT 16-MAR-2028	1.15	United States	10.83	- 10.49
COOPERATIEVE RABOBANK UA 0.25 PCT	0.97	Italy	10.59	+ 4.93
EDP - ENERGIAS DE PORTUGAL SA 5.94 PCT	0.83	Netherlands	7.94	+ 3.10
CAIXABANK SA 1.25 PCT 18-JUN-2031	0.83	Germany	6.99	- 6.68
BNPP FD SOCIAL BD X C	0.78	Greece	5.69	+ 5.43
ASSICURAZIONI GENERALI SPA 2.12 PCT	0.76	United Kingdom	5.42	- 2.20
ALPHA BANK SA 5.00 PCT 12-MAY-2030	0.75	Portugal	3.96	+ 3.51
CREDIT AGRICOLE SA 0.38 PCT 21-OCT-2025	0.73	Republic of Ireland	3.26	+ 2.66
No. of Holdings in Portfolio	867	Derivatives	0.02	+ 0.02
		Forex contracts	-0.01	- 0.01
		Other	13.01	- 6.70
		Cash	6.15	+ 6.15
		Total	100.00	

				Against Benchmark
by Rating		by Currency		Deficilitation
AA-	2.72	HKD	-	+ 0.00
A+	5.26	CNY	-	+ 0.00
A	6.38	EUR	99.61	- 0.39
A-	12.60	USD	0.28	+ 0.28
BBB+	17.39	GBP	0.11	+ 0.11
BBB	22.60	CNH	-	- 0.00
BBB-	11.56	CHF	-	- 0.00
BB+	4.91	Total	100.00	
BB	4.57			
Other	2.94			
Not rated	2.91			
Derivatives	0.02			
Forex contracts	-0.01			
Cash	6.15			
Total	100.00			

Source of data: BNP Paribas Asset Management, as at 28.02.2025.

Sources: Fitch, Moody's, S&P. Ratings lower than BBB- refer to high-yield or speculative-grade bonds.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.



RISK

Risk Analysis (3 years, monthly)	Fund
Volatility	6.29
Ex-post Tracking Error	0.57
Information Ratio	-0.87
Sharpe ratio	-0.36
Modified Duration (28.02.2025)	4.53
Yield to Maturity (28.02.2025)	3.24
Average Coupon	3.03

All figures net of fees (in EUR). Past performance or achievement is not indicative of current or future results.

DETAILS

Fees		Key Figures		Codes	
Maximum Subscription Fee	3.00%	NAV	29.17	ISIN Code	LU0265288877
Maximum Redemption Fee	0.00%	12M NAV max. (11.12.24)	29.19	Bloomberg Code	PAESSCC LX
Max conversion Fees	1.50%	12M NAV min. (01.03.24)	27.49		
Real ongoing charges (31.12.24)	1.12%	Fund size (EUR millions)	1,198.86		
Maximum Management Fees	0.75%	initial NAV	100.00		
		Periodicity of NAV Calculation	Daily		

Characteristics

Legal form	SICAV
Dealing deadline	16:00 CET STP (12:00 CET NON STP)
Benchmark	Bloomberg Euro Aggregate Corporate (EUR) RI
Domicile	Luxembourg
Launch Date	19.12.2006
Fund Manager	Michel BAUD
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK LIMITED
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT Europe
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	EUR
Available Currencies	GBP



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