

DASHBOARD AS AT 28.02.2025

Asset Class	Official Benchmark	No. of Holdings	Fund size (EUR millions)
Fixed Income	Bloomberg Euro Aggregate Corporate (EUR) RI	867	1,199
Base Currency	YTD Performance	3-year Annualised Perf. (1)	
EUR	0.79% Benchmark 1.04%	0.41% Benchmark 0.90%	

(1) Based on 360 days

PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN EUR)



Cumulated Performance at 28.02.2025 (as %)

	1 Month	3 Months	1 Year	3 Years	5 Years	Since inception*
● FUND	0.48	0.41	6.19	1.25	-4.85	45.85
● BENCHMARK	0.60	0.66	6.62	2.78	-0.12	67.68

Calendar Performance at 28.02.2025 (as %)

	YTD	2024	2023	2022	2021	2020
● FUND	0.79	4.36	7.40	-14.36	-1.79	0.49
● BENCHMARK	1.04	4.74	8.19	-13.65	-0.97	2.77

Past performance is not indicative of future performance. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested.

*The share class was launched on 19.12.2006.

The calendar year performance of the fund in its year of inception covers the period between the relevant inception date and the end of that calendar year.



HOLDINGS: % OF PORTFOLIO

Main Holdings

BNPP INSC EUR 1D LVNAV I C	4.96
BNPP FD EURO CORP GR BD X C	1.95
INTESA SANPAOLO SPA 0.75 PCT 16-MAR-2028	1.15
COOPERATIEVE RABOBANK UA 0.25 PCT	0.97
EDP - ENERGIAS DE PORTUGAL SA 5.94 PCT	0.83
CAIXABANK SA 1.25 PCT 18-JUN-2031	0.83
BNPP FD SOCIAL BD X C	0.78
ASSICURAZIONI GENERALI SPA 2.12 PCT	0.76
ALPHA BANK SA 5.00 PCT 12-MAY-2030	0.75
CREDIT AGRICOLE SA 0.38 PCT 21-OCT-2025	0.73
No. of Holdings in Portfolio	867

by Country

		Against Benchmark
Spain	13.29	+ 6.85
France	12.86	- 6.58
United States	10.83	- 10.49
Italy	10.59	+ 4.93
Netherlands	7.94	+ 3.10
Germany	6.99	- 6.68
Greece	5.69	+ 5.43
United Kingdom	5.42	- 2.20
Portugal	3.96	+ 3.51
Republic of Ireland	3.26	+ 2.66
Derivatives	0.02	+ 0.02
Forex contracts	-0.01	- 0.01
Other	13.01	- 6.70
Cash	6.15	+ 6.15
Total	100.00	

by Rating

AA-	2.72
A+	5.26
A	6.38
A-	12.60
BBB+	17.39
BBB	22.60
BBB-	11.56
BB+	4.91
BB	4.57
Other	2.94
Not rated	2.91
Derivatives	0.02
Forex contracts	-0.01
Cash	6.15
Total	100.00

by Currency

		Against Benchmark
HKD	-	+ 0.00
CNY	-	+ 0.00
EUR	99.61	- 0.39
USD	0.28	+ 0.28
GBP	0.11	+ 0.11
CNH	-	- 0.00
CHF	-	- 0.00
Total	100.00	

Source of data: BNP Paribas Asset Management, as at 28.02.2025.

Sources: Fitch, Moody's, S&P. Ratings lower than BBB- refer to high-yield or speculative-grade bonds.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.



RISK

Risk Analysis (3 years, monthly)	Fund
Volatility	6.29
Ex-post Tracking Error	0.57
Information Ratio	-0.87
Sharpe ratio	-0.36
Modified Duration (28.02.2025)	4.53
Yield to Maturity (28.02.2025)	3.24
Average Coupon	3.03

All figures net of fees (in EUR). Past performance or achievement is not indicative of current or future results.

DETAILS

Fees		Key Figures		Codes	
Maximum Subscription Fee	3.00%	NAV	29.17	ISIN Code	LU0265288877
Maximum Redemption Fee	0.00%	12M NAV max. (11.12.24)	29.19	Bloomberg Code	PAESSCC LX
Max conversion Fees	1.50%	12M NAV min. (01.03.24)	27.49		
Real ongoing charges (31.12.24)	1.12%	Fund size (EUR millions)	1,198.86		
Maximum Management Fees	0.75%	initial NAV	100.00		
		Periodicity of NAV Calculation	Daily		
Characteristics					
Legal form	SICAV				
Dealing deadline	16:00 CET STP (12:00 CET NON STP)				
Benchmark	Bloomberg Euro Aggregate Corporate (EUR) RI				
Domicile	Luxembourg				
Launch Date	19.12.2006				
Fund Manager	Michel BAUD				
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg				
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK LIMITED				
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT Europe				
Custodian	BNP PARIBAS, Luxembourg Branch				
Base Currency	EUR				
Available Currencies	GBP				



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